

# A simple view of PPP loan forgiveness



## You're funded

Rehire staff, pay employees, and cover other eligible expenses during your loan forgiveness covered period.



## Apply for loan forgiveness

Your application is reviewed and a decision is made within **60 days**.



## Track every expense

Compile proof that you spent your PPP loan on eligible expenses.

## Understand your loan status

### Fully forgiven

You don't owe anything.

### Partially forgiven

Pay back funds not spent on eligible expenses, plus any accrued interest.

### Not forgiven

Pay back your entire loan plus any accrued interest.



## Pay back

Pay off your balance in **2 or 5 years**.