

A simple view of PPP loan forgiveness



You're funded

Rehire staff, pay employees, and cover other eligible expenses during the first **8 weeks**.



Apply for loan forgiveness

Your application is reviewed and a decision is made within **60 days**.



Track every expense

Compile proof that you spent your PPP loan on eligible expenses.

Understand your loan status

Fully forgiven

You don't owe anything.

Partially forgiven

Pay back funds not spent on eligible expenses, plus any accrued interest.

Not forgiven

Pay back your entire loan plus any accrued interest.



Pay back

Pay off your balance within **2 years**. Payments won't be due for **6 months** but interest will accrue once you receive funds from your lender.