JDoe Inflow Heating and Cooling 2022

Journal

All Dates

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT #	ACCOUNT	DEBIT	CREDIT
12/31/2020	Journal Entry	AJE02 Profit & Loss		To record beginning balance	40000	40000 Service Income		$1,335,900.00
				To record beginning balance	40100	40100 Sales of Product Income		$854,100.00
				To record beginning balance	50000	50000 Job Materials & Supplies	$650,620.67	
				To record beginning balance	50100	50100 Job Wages	$374,400.00	
				To record beginning balance	50200	50200 Job Payroll Taxes	$85,026.24	
				To record beginning balance	50400	50400 Contractors	$300,000.00	
				To record beginning balance	50600	50600 Equipment Rental	$45,202.76	
				To record beginning balance	50700	50700 Permits	$6,725.00	
				To record beginning balance	50900	50900 Inventory Shrinkage	$2,347.66	
				To record beginning balance	60100	60100 Payroll expenses:Salaries & Wages	$45,500.00	
				To record beginning balance	60200	60200 Payroll expenses:Payroll Tax Expense	$6,825.00	
				To record beginning balance	60300	60300 Payroll expenses:Payroll Service Fee	$1,368.00	
				To record beginning balance	60800	60800 Advertising & Promotional	$61,500.00	
				To record beginning balance	60900	60900 Amortization	$6,035.12	
				To record beginning balance	61100	61100 Auto & Truck Expenses:Auto Fuel	$36,277.19	
				To record beginning balance	61200	61200 Auto & Truck Expenses:Auto License	$2,625.99	
				To record beginning balance	61300	61300 Auto & Truck Expenses:Auto Service	$26,578.71	
				To record beginning balance	61500	61500 Bank Fees	$144.00	
				To record beginning balance	61700	61700 Merchant Service Fees	$32,198.99	
				To record beginning balance	62000	62000 Continuing Education	$4,000.00	
				To record beginning balance	62500	62500 Depreciation	$23,291.73	
				To record beginning balance	62600	62600 Dues & Subscriptions	$4,575.88	
				To record beginning balance	63100	63100 Insurance - Auto	$5,002.77	
				To record beginning balance	63200	63200 Insurance - Liability	$16,127.22	
				To record beginning balance	63300	63300 Insurance - Bond	$3,000.00	
				To record beginning balance	63400	63400 Insurance - Workers Comp	$18,100.25	
				To record beginning balance	64200	64200 License & Fees	$1,628.25	
				To record beginning balance	63700	63700 Interest Expense	$7,321.55	
				To record beginning balance	64100	64100 Legal & Professional Fees	$42,000.00	
				To record beginning balance	64300	64300 Meals & Entertainmnet	$7,294.25	
				To record beginning balance	64500	64500 Office Expense	$4,632.79	
				To record beginning balance	64600	64600 Rent Expense	$60,000.00	
				To record beginning balance	64700	64700 Repair & Maintenance	$26,271.25	
				To record beginning balance	65200	65200 Security	$3,212.77	
				To record beginning balance	67100	67100 Small Tools & Supplies	$8,068.32	
				To record beginning balance	68000	68000 Taxes Paid	$4,712.55	
				To record beginning balance	68100	68100 Telephone & Communications	$9,612.34	
				To record beginning balance	68300	68300 Travel	$5,013.25	
				To record beginning balance	68400	68400 Uniforms	$2,880.00	
				To record beginning balance	68600	68600 Utilities	$8,472.36	
				To record beginning balance	70000	70000 Interest Income		$735.23
				To record beginning balance	70100	70100 Cash Rewards		$2,523.14
				To record beginning balance	32000	32000 Retained Earnings	$244,665.51	
							$2,193,258.37	**$2,193,258.37**
TOTAL							**$2,193,258.37**	**$2,193,258.37**