

A. Screen shot from Chart of Accounts:

◆ 1210 - *Inventory Asset	Other Current Asset	0.00	Costs of inventory purchased for resale
◆ 1215 - Undeposited Funds	Other Current Asset	-75.00	Funds received, but not yet deposited to a bank account

B. Here is what occurs when I create a JE:

1. Journal entry

DATE: 05/13/2021 ENTRY NO.: amv ADJUSTING ENTRY

ACCOUNT	DEBIT	CREDIT	MEMO
Journal Entry			To Clear out Negative bal. in Undeposited ...
1215 - Undeposited Funds	75.00		To Clear out Negative bal. in Undeposited ...
5330 - Miscellaneous		75.00	To Clear out Negative bal. in Undeposited ...

2. New Account Balance is zero

◆ 1210 - *Inventory Asset	Other Current Asset	0.00	Costs of inventory purchased for resale
◆ 1215 - Undeposited Funds	Other Current Asset	0.00	Funds received, but not yet deposited to a bank account

3. Payments to Deposit shows as a positive \$75

Payments to Deposit ✕

SELECT VIEW

View payment method type: All types [What are payment method views?](#)

Sort payments by: Payment Method

SELECT PAYMENTS TO DEPOSIT

✓	DATE	TIME	TYPE	NO.	PAYMENT ...	NAME	AMOUNT
	05/13/2021		GENJRNL	amv			75.00

C. Result when I make the Deposit:

1. Deposit causes the -\$75 balance to return

Deposit To: 1000 - Cash Flow -SunTrust Date: 05/13/2021 Memo: Deposit

Click Payments to select customer payments that you have received. List any other amounts to deposit below.

RECEIVED FROM	FROM ACCOUNT	MEMO	CHK NO.	PMT ME...	CLASS	AMOUNT
	1215 - Undeposited Funds	To Clear out Negative bal. in Unde...	amv			75.00

◆ 1210 - *Inventory Asset	Other Current Asset	0.00	Costs of inventory purchased for resale
◆ 1215 - Undeposited Funds	Other Current Asset	-75.00	Funds received, but not yet deposited to a bank account