

**Tax Year : 2021**

The information on this form relates to the tax year shown in the top right corner. Before you fill out this form, read the information and instructions on **page 2**. The individual identified in Part **A** (or the individual's legal representative) must sign Part **F**. Your electronic filer must fill out Part **C** and Part **D** before submitting your return. Give the signed original of this form to your electronic filer and keep a copy for yourself.

**Part A - Identification and address as shown on your tax return** (mandatory)

|   |                             |   |                              |                         |                               |
|---|-----------------------------|---|------------------------------|-------------------------|-------------------------------|
| First name<br><b>KOLLIN</b>   | Last name<br><b>SPENCER</b> | Social insurance number<br><b>*** **4 572</b> |                              |                         |                               |
| Mailing address: Apt number - Street number - Street name<br><b>3008 RIVERVIEW ROAD</b> | PO Box                      | RR  | City<br><b>PRINCE GEORGE</b> | Prov./Terr<br><b>BC</b> | Postal code<br><b>V2K 4Y5</b> |

**Get your CRA mail electronically delivered in My Account (optional)****Email Address:** \_\_\_\_\_By giving an email address, I am registering to receive email notifications from the CRA and agreeing to the terms of use on **page 2**.**Part B - Declaration of amounts from your Income Tax and Benefit Return** (mandatory)

|  |                |           |                            |                   |                   |
|--|----------------|-----------|----------------------------|-------------------|-------------------|
| Enter the following amounts from your return, if applicable: |                |           |                            |                   |                   |
| Total income (line 15000)                                    | <u>162,828</u> | <u>21</u> |                            |                   |                   |
| Taxable income (line 26000)                                  | <u>123,426</u> | <u>05</u> | Refund (line 48400)        | <u>20,024</u>     | <u>35</u>         |
| or   |                |           |                            |                   |                   |
| Total federal non-refundable tax credits (line 35000)        | <u>2,824</u>   | <u>57</u> | Balance owing (line 48500) | <u>          </u> | <u>          </u> |

**Part C - Electronic filer identification** (mandatory)

By signing Part **F** below, I declare that the following person or firm is electronically filing the new or the amended Income Tax and Benefit Return of the person named in Part **A**. Part **F** must be signed before the return is electronically transmitted.

Name of person or firm : PG Bookworks LTD. Electronic filer number : R4572**Part D - Document Control number** (mandatory)

|   |
|---|
| The document control number generated for my electronic record:<br><b>R45722123G7UA</b> |
|---|

**Part E - How do you want to receive your notices of assessment and reassessment?** (select one or more of the following electronic options)

I am registering (as indicated in Part A above) or I am already registered to receive email notifications from the CRA and can view and access my notices of assessment and reassessment online.

I would like my electronic filer to receive a one time notice of assessment and reassessment electronically in their software and provide me with a copy.

I understand that by ticking (x) this box, I am allowing the CRA to electronically provide my assessment results and my notices of assessment and reassessment to the electronic filer (including a discounter) named in Part C. I will now receive a copy of my notices of assessment and reassessment from my electronic filer. For more information, see the Express NOA section on **page 2**.

**OR**

I would like to receive paper notices of assessment and reassessment through Canada Post.

I will receive my notices of assessment and reassessment through Canada Post once my return or amended return has been assessed. If I have already registered to receive email notifications from the CRA and I tick this box, I understand that I will **not** receive a copy of my notice through Canada Post.

**Part F - Declaration and authorization** (mandatory)

|  |   |
|--|---|
| I declare that the information entered in parts <b>A</b> , <b>B</b> and <b>C</b> is correct and complete and fully discloses my income from all sources. I also declare that I have read the information on <b>page 2</b> , and that the electronic filer identified in Part <b>C</b> is filing my return. I allow this electronic filer to communicate with the CRA to correct any errors or omissions. |   |
| Signature (individual identified in Part A or legal representative)  | Name and title of legal representative          |
|  | 2022/05/06<br>Year Month Day<br>: :<br>HH MM SS |

## Information and instructions

### Terms of use for Email Notifications

The Canada Revenue Agency (CRA) will send email notifications to the email address you have provided in order to notify you of any CRA mail available in My Account, and to notify you of certain changes to the account information, and other important information about the account. The notifications that are eligible for this service may change. As new types of notifications are added or removed from this service, you may not be notified of each change.

To view CRA mail online, you must be registered for My Account, and/or your representative must be registered for Represent a Client and be authorized on this account. All CRA mail available in My Account will be presumed to have been received on the date that the email notification is sent. Any mail that is eligible for electronic delivery will no longer be printed and mailed.

It is your responsibility to ensure that the email address provided to the CRA is accurate, and to update it when there is any change to that email address. CRA email notifications are subject to the terms of any agreement with your mobile carrier or Internet Service Provider. You are responsible for any fees imposed by them.

These email notifications are sent unencrypted and unsecured. The email notifications could be lost or intercepted, or could be viewed or altered by others who have access to your email account. You accept this risk and acknowledge that the CRA will not be liable if you are unable to access or receive the email notifications, nor for any delay or inability to deliver notifications.

These terms of use may be changed from time to time. The CRA will provide notice in advance of the effective date of the new terms. You agree that the CRA may notify you of these changes by emailing either the new terms, or notice of where the new terms can be found, to the email address that you provided. You agree that your use of the service after the effective date of any change to these terms constitutes your agreement to the new terms. If you do not agree to the new terms, you must remove the email address provided and no longer use the service.

### Part E – How do you want to receive your notices of assessment and reassessment?

Use this part of the form to tell us how you want the CRA to deliver your notices of assessment and reassessment.

#### Already registered to receive email notifications from the CRA?

If you are already registered to receive email notifications from the CRA, you must tick the first box in Part E on **page 1**.

#### Express NOA – Electronic filer will receive your notices of assessment and reassessment

After reading and agreeing with the information below, if you would like your electronic filer to receive your notices of assessment and reassessment through their software, you must tick the second box in Part E on **page 1**.

Your electronic filer must have a valid authorization on file with the CRA in order to receive your notices of assessment and reassessment. For more information about authorizing or cancelling a representative, go to [canada.ca/taxes-representative-authorization](https://canada.ca/taxes-representative-authorization).

If you tick the box to have your notices of assessment and reassessment made available electronically to your electronic filer, including a discounter, named in Part C, the CRA **will not send you** a paper copy of the notices of assessment and reassessment.

If you are receiving a tax refund and you did not sign up for direct deposit, we will make the notice available electronically to your electronic filer and mail your refund cheque to you. If your return is being discounted and you are receiving a tax refund, we will send your refund and notice of assessment to the discounter. If you want your discounter to receive the Express NOA, please select the electronic option by ticking the second box in Part E on **page 1**.

This electronic option is valid for current tax year assessments and reassessments only, and will not affect all other correspondence, any CCB, GST/HST credit and related provincial payments, CWB advance payment, or any other deemed overpayment of tax.

#### Paper notices of assessment and reassessment

If you tick the last box in Part E on **page 1**, you will receive your notices of assessment and reassessment through Canada Post once we have assessed your return or adjusted return. If you have already registered to receive email notifications from the CRA and you ticked the last box, your notices will be available online through My Account. You will not receive a copy through Canada Post.

### Part F – Declaration and authorization

If your return is being sent by EFILE, you have to fill out parts **A, B, and F**. By signing **Part F**, you acknowledge that under the Income Tax Act you have to:

- keep all records used to prepare your return for a period of six years, and provide this information to us on request
- give the signed original of this form to the electronic filer named in Part C, and keep a copy for yourself

By signing Part F, you declare that the electronic filer named in Part C is electronically filing your new or your amended Income Tax and Benefit Return on your behalf. If there are any errors or omissions on your return, you authorize us to:

- disclose these errors or omissions to the electronic filer
- if necessary, give the electronic filer your taxpayer information.

You also authorize the electronic filer to **correct errors if your return is rejected** by making changes and transmitting your return again so we can accept it for electronic filing. The filer can do this as long as your refund or balance owing shown in Part B is not changed by more than \$300.

By signing Part F, you declare that the electronic filer named in Part C is authorized to provide your email address to the CRA for the purpose of you receiving your CRA correspondence electronically if you choose one of the electronic options included on this form.

By signing Part F, you acknowledge that we are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted it.

If you are a person acting as a **trustee or legal representative** or a person named in a **power of attorney (POA)** for the taxpayer and you sign Part F, you declare that the information entered in Part A and the amounts showing in Part B are correct and complete, and fully disclose the income from all sources of the taxpayer you represent. If you are the legal representative for a **deceased person**, you **must** give a copy of the death certificate to the electronic filer. If you are a person named in a POA for the taxpayer, you **must** give a copy of the POA to the electronic filer. The electronic filer **must** attach a copy of the death certificate or POA to the corresponding T183 form and **keep** the documents for a period of at least six years following the date the return was filed. If the CRA requests T183 forms that are signed by someone other than the taxpayer (for example: Attorney-in-fact named in a POA; Trustee in bankruptcy; or Executor or Administrator of the estate) from the electronic filer, the electronic filer **must** submit copies of the documentation showing proof, along with the requested T183 forms.

If you are a **farmer**, and with your return you applied to participate in the AgriStability and AgriInvest programs and you sign Part F, you authorize the CRA to share information from your Income Tax and Benefit Return with the minister of Agriculture and Agri-Food Canada. You also authorize the minister to share the information with provincial ministers of agriculture as well as administrators of other federal and provincial farm programs. As well, you authorize the minister of Agriculture and Agri-Food Canada to share any other information that you provide while that department is processing your application.

For more information on confidentiality, refer to Form T1273, Statement A - Harmonized AgriStability and AgriInvest Programs Information and Statement of Farming Activities for Individuals, at [canada.ca/cra-forms-publications](https://canada.ca/cra-forms-publications).

#### Requirements - Signature

The CRA will accept an electronic signature if it is applied in accordance with the guidance specified by the CRA.

#### Privacy Notice

We collect your personal information, including your social insurance number, under the authority of sections 150, 220 and 237 of the Income Tax Act. We use this information to confirm:

- your identity
- the full and complete disclosure of your revenue from all sources
- the identity of the person or firm that is electronically filing your return

We may use your information to specify instructions, such as whether or not to mail your notice of assessment and any refund to the address of your electronic filer. We may also use your information to determine if your electronic filer is authorized to represent you.

If this form is not completed, the electronic filer will not be authorized to electronically file your return.

Personal information is described in personal information bank EFILE Online Services, CRA PPU 211, and is protected under the Privacy Act. Under this act, individuals have a right to protection and correction of, and access to, their personal information. They also have the right to file a complaint with the Privacy Commissioner of Canada regarding our handling of their information.



# Income Tax and Benefit Return

T1 2021

If this return is for a deceased person, enter their information on this page.

**Attach** to your paper return only the documents that are requested to support your deduction, claim or expense. Keep all other documents in case the Canada Revenue Agency (CRA) asks to see them later. See the guide for more information about supporting documents.

## Step 1 – Identification and other information

BC 7

|   |  |  |   |  |
|---|--|--|---|--|
| <b>Identification</b><br>First name <u>KOLLIN</u> Last name <u>SPENCER</u><br>Mailing address <u>3008 RIVERVIEW ROAD</u><br>PO Box _____ RR _____<br>City <u>PRINCE GEORGE</u> Prov./Terr. <u>BC</u> Postal code <u>V2K 4Y5</u><br>Email Address _____<br>By providing an email address, you are <b>registering</b> to receive email notifications from the CRA and <b>agree</b> to the <b>Terms of use</b> in Step 1 of the guide. |  |  | Social insurance number (SIN) <u>733 954 572</u><br>Date of birth (Year Month Day) <u>1980/04/04</u><br>If this return is for a <b>deceased person</b> , enter the date of death (Year Month Day) _____ | Marital status on December 31, 2021:<br>1 <input type="checkbox"/> Married<br>2 <input checked="" type="checkbox"/> Living common-law<br>3 <input type="checkbox"/> Widowed<br>4 <input type="checkbox"/> Divorced<br>5 <input type="checkbox"/> Separated<br>6 <input type="checkbox"/> Single<br>Your language of correspondence : <input checked="" type="checkbox"/> English<br>Votre langue de correspondance : <input type="checkbox"/> Français |
|---|--|--|---|--|

|  |  |
|--|--|
| <b>Residence Information</b><br>Your province or territory of residence on <b>December 31, 2021</b> : <u>British Columbia</u><br>Your current province or territory of residence if it is different than your mailing address above: _____<br>Province or territory where your business had a permanent establishment if you were self-employed in 2021: _____ | If you <b>became</b> a resident of Canada in 2021 for income tax purposes, enter your date of entry: _____ (Month Day)<br>If you <b>ceased</b> to be a resident of Canada in 2021 for income tax purposes, enter your date of departure: _____ (Month Day) |
|--|--|

|  |                           |
|--|---------------------------|
| <b>Your spouse's or common-law partner's information</b><br>Their first name <u>RACHAEL D</u> Their SIN <u>732 284 963</u><br>Tick this box if they were self-employed in 2021. 1 <input type="checkbox"/> |                           |
| Net income from line 23600 of their return to claim certain credits (even if the amount is "0")  | <u>58,214</u>   <u>61</u> |
| Amount of universal child care benefit (UCCB) from line 11700 of their return  | _____   _____             |
| Amount of UCCB repayment from line 21300 of their return   | _____   _____             |

Do not use this area

|                      |       |  |  |  |       |  |  |  |  |
|----------------------|-------|--|--|--|-------|--|--|--|--|
| Do not use this area | 17200 |  |  |  | 17100 |  |  |  |  |
|----------------------|-------|--|--|--|-------|--|--|--|--|

**Step 1 - Identification and other information - (continued)****Residency information for tax administration agreements**Did you reside on **Nisga'a Lands** on December 31, 2021?1  Yes 2  NoIf **yes**, are you a citizen of the **Nisga'a Nation**?1  Yes 2  No **Elections Canada**

For more information, see "Elections Canada" in Step 1 of the guide.

A) Do you have Canadian citizenship?

If **yes**, go to question B. If **no**, skip question B.1  Yes 2  No

B) As a Canadian citizen, do you authorize the Canada Revenue Agency to give your name, address, date of birth, and citizenship to Elections Canada to update the National Register of Electors or, if you are 14 to 17 years of age, the Register of Future Electors?

1  Yes 2  No

Your authorization is valid until you file your next tax return. Your information will only be used for purposes permitted under the Canada Elections Act, which include sharing lists of electors produced from the National Register of Electors with provincial and territorial electoral agencies, members of Parliament, registered and eligible political parties, and candidates at election time.

Your information in the Register of Future Electors will be included in the National Register of Electors once you turn 18 and your eligibility to vote is confirmed. Information from the Register of Future Electors can be shared only with provincial and territorial electoral agencies that are allowed to collect future elector information. In addition, Elections Canada can use information in the Register of Future Electors to provide youth with educational information about the electoral process.

**Indian Act – Exempt income**

Tick this box if you have income that is exempt under the Indian Act.

For more information about this type of income, go to [canada.ca/taxes-indigenous-peoples](https://canada.ca/taxes-indigenous-peoples).1 

If you ticked the box above, complete Form T90, Income Exempt from Tax under the Indian Act, so that the CRA can calculate your Canada workers benefit for the 2021 tax year, if applicable, and your family's provincial or territorial benefits. The information you provide on Form T90 will also be used to calculate your Canada training credit limit for the 2022 tax year.

**Foreign property**Did you own or hold specified foreign property where the total cost amount of all such property, at any time in 2021, was **more than CAN\$100,000**?26600 1  Yes 2  No

If **yes**, complete Form T1135, Foreign Income Verification Statement. There are substantial penalties for not filing Form T1135 by the due date. For more information, see Form T1135.

Complete only the lines that apply to you, unless stated otherwise. You can find more information about the lines on this return by calling 1-800-959-8281 or by going to [canada.ca/line-xxxxx](http://canada.ca/line-xxxxx) and replacing "xxxxx" with any 5-digit line number from this return. For example, go to [canada.ca/line-10100](http://canada.ca/line-10100) for information about line 10100.

## Step 2 - Total income

As a resident of Canada, you need to report your income from all sources inside and outside Canada.

|   |       |              |  |                     |                            |              |    |
|---|-------|--------------|--|---------------------|----------------------------|--------------|----|
| Employment income (box 14 of all T4 slips)  |       |              |  | <b>10100</b>        | 162,828                    | 21           | 1  |
| Tax-exempt income for emergency services volunteers<br>(See line 10100 of the guide)                  |       | <b>10105</b> |  |                     |                            |              |    |
| Commissions included on line 10100 (box 42 of all T4 slips)   |       | <b>10120</b> |  |                     |                            |              |    |
| Wage-loss replacement contributions (See line 10100 of the guide)                                     |       | <b>10130</b> |  |                     |                            |              |    |
| Other employment income (see line 10400 of the guide)   |       |              |  | <b>10400</b>        |                            |              | 2  |
| Old age security (OAS) pension (box 18 of the T4A(OAS) slip)  |       |              |  | <b>11300</b>        |                            |              | 3  |
| CPP or QPP benefits (box 20 of the T4A(P) slip)   |       |              |  | <b>11400</b>        |                            |              | 4  |
| Disability benefits included on line 11400 (box 16 of the T4A(P) slip)                                |       | <b>11410</b> |  |                     |                            |              |    |
| Other pensions and superannuation (see line 11500 of the guide and line 31400 of the return)          |       |              |  | <b>11500</b>        |                            |              | 5  |
| Elected split-pension amount (Complete Form T1032)  |       |              |  | <b>11600</b>        |                            |              | 6  |
| Universal child care benefit (UCCB) (see the RC62 slip)   |       |              |  | <b>11700</b>        |                            |              | 7  |
| UCCB amount designated to a dependant   |       | <b>11701</b> |  |                     |                            |              |    |
| Employment insurance and other benefits (box 14 of the T4E slip)                                      |       |              |  | <b>11900</b>        |                            |              | 8  |
| Employment insurance maternity and parental benefits, and provincial parental insurance plan benefits |       | <b>11905</b> |  |                     |                            |              |    |
| Taxable amount of dividends from taxable Canadian corporations (use Federal Worksheet):               |       |              |  |                     |                            |              |    |
| Amount of dividends ( <b>eligible</b> and <b>other than eligible</b> )                                |       |              |  | <b>12000</b>        |                            |              | 9  |
| Amount of dividends ( <b>other than eligible</b> )  |       | <b>12010</b> |  |                     |                            |              |    |
| Interest and other investment income (use Federal Worksheet)  |       |              |  | <b>12100</b>        |                            |              | 10 |
| Net partnership income (limited or non-active partners only)  |       |              |  | <b>12200</b>        |                            |              | 11 |
| Registered disability savings plan income (box 131 of the T4A slip)                                   |       |              |  | <b>12500</b>        |                            |              | 12 |
| Rental income (see Guide T4036)   | Gross | <b>12599</b> |  |                     | Net                        | <b>12600</b> | 13 |
| Taxable capital gains (complete Schedule 3)   |       |              |  | <b>12700</b>        |                            |              | 14 |
| Support payments received (see Guide P102) Total  |       | <b>12799</b> |  |                     | Taxable amount             | <b>12800</b> | 15 |
| Registered retirement savings plan (RRSP) income (from all T4RSP slips)                               |       |              |  | <b>12900</b>        |                            |              | 16 |
| Other income (specify) :  |       |              |  | <b>13000</b>        |                            |              | 17 |
| Taxable scholarships, fellowships, bursaries, and artists' project grants                             |       |              |  | <b>13010</b>        |                            |              | 18 |
| Add lines 1 to 18.  |       |              |  |                     |                            | 162,828      | 21 |
| <b>Self-employment income</b> (see Guide T4002) :   |       |              |  |                     |                            |              | 19 |
| Business income   | Gross | <b>13499</b> |  |                     | Net                        | <b>13500</b> | 20 |
| Professional income   | Gross | <b>13699</b> |  |                     | Net                        | <b>13700</b> | 21 |
| Commission income   | Gross | <b>13899</b> |  |                     | Net                        | <b>13900</b> | 22 |
| Farming income  | Gross | <b>14099</b> |  |                     | Net                        | <b>14100</b> | 23 |
| Fishing income  | Gross | <b>14299</b> |  |                     | Net                        | <b>14300</b> | 24 |
| Add lines 20 to 24.   |       |              |  |                     | Net self-employment income |              | 0  |
| Line 19 plus line 25  |       |              |  |                     |                            | 162,828      | 21 |
| Workers' compensation benefits (box 10 of the T5007 slip)   |       | <b>14400</b> |  |                     |                            |              | 27 |
| Social assistance payments  |       | <b>14500</b> |  |                     |                            |              | 28 |
| Net federal supplements paid (box 21 of the T4A(OAS) slip)  |       | <b>14600</b> |  |                     |                            |              | 29 |
| Add lines 27 to 29 (see line 25000 in Step 4).  |       |              |  | <b>14700</b>        |                            |              | 30 |
| Line 26 plus line 30  |       |              |  | <b>Total income</b> | <b>15000</b>               | 162,828      | 21 |
|   |       |              |  |                     |                            |              | 31 |

### Step 3 - Net income

Enter the amount from line 31 of the previous page.

162,828|21 32

|  |       |                                      |       |               |
|--|-------|--------------------------------------|-------|---------------|
| Pension adjustment<br>(box 52 of all T4 slips and box 034 of all T4A slips)  | 20600 | 7,988 00                             |       |               |
| Registered pension plan (RPP) deduction<br>(box 20 of all T4 slips and box 032 of all T4A slips)   | 20700 |                                      |       | 33            |
| RRSP deduction (see Schedule 7 and <b>attach</b> receipts)   | 20800 | 13,241                               | 34    | 34            |
| Pooled registered pension plan (PRPP) <b>employer</b> contributions<br>(amount from your PRPP contribution receipts)   | 20810 |                                      |       |               |
| Deduction for elected split-pension amount (complete Form T1032)   | 21000 |                                      |       | 35            |
| Annual union, professional, or like dues (receipts and box 44 of all T4 slips)   | 21200 | 1,870                                | 32    | 36            |
| Universal child care benefit repayment (box 12 of all RC62 slips)  | 21300 |                                      |       | 37            |
| Child care expenses (complete Form T778)   | 21400 |                                      |       | 38            |
| Disability supports deduction (complete Form T929)   | 21500 |                                      |       | 39            |
| Business investment loss (see Guide T4037)   |       |                                      |       |               |
| Gross  | 21699 | Allowable deduction                  | 21700 | 40            |
| Moving expenses (complete Form T1-M)   | 21900 |                                      |       | 41            |
| Support payments made (see Guide P102)   |       |                                      |       |               |
| Total  | 21999 | Allowable deduction                  | 22000 | 42            |
| Carrying charges, interest expenses, and other expenses<br>(use Federal Worksheet)   | 22100 |                                      |       | 43            |
| Deduction for CPP or QPP contributions on self-employment income and<br>other earnings (complete Schedule 8 or Form RC381, whichever applies)  | 22200 |                                      |       | • 44          |
| Deduction for CPP or QPP enhanced contributions on employment income<br>(complete Schedule 8 or Form RC381, whichever applies) (maximum \$290.50)  | 22215 | 290                                  | 50    | • 45          |
| Exploration and development expenses (complete Form T1229)   | 22400 | 24,000                               | 00    | 46            |
| Other employment expenses (see Guide T4044)  | 22900 |                                      |       | 47            |
| Clergy residence deduction (complete Form T1223)   | 23100 |                                      |       | 48            |
| Other deductions (specify):  | 23200 |                                      |       | 49            |
| Federal COVID-19 benefits repayment (box 201 of all federal T4A slips)   | 23210 |                                      |       | 50            |
| Add lines 33 to 50.  | 23300 | 39,402                               | 16    | 51            |
| Line 32 minus line 51 (if negative, enter "0")   |       | <b>Net income before adjustments</b> | 23400 | 123,426 05 52 |
| Social benefits repayment (including old age security benefits repayment, employment insurance<br>benefits repayment, and Canada recovery benefit repayment):  |       |                                      |       |               |
| See the repayment chart on the back of your T4E slip if you entered an amount on line 11900 and<br>the amount on line 23400 is <b>more than \$70,375</b> .   |       |                                      |       |               |
| Use your Federal Worksheet if you entered an amount on line 11300 or line 14600 and the amount<br>on line 23400 is more than <b>\$79,845</b> , or if you have an amount in box 202 of your T4A slip and the<br>amount on line 23400 is <b>more than \$38,000</b> . |       |                                      |       |               |
| <b>Otherwise</b> , enter "0" on line 23500.  | 23500 |                                      |       | • 53          |
| Line 52 minus line 53 (if negative, enter "0")   |       | <b>Net income</b>                    | 23600 | 123,426 05 54 |
| (If this amount is negative, you may have a non-capital loss. See Form T1A.)   |       |                                      |       |               |

### Step 4 - Taxable income

Enter the amount from line 54 of the previous page.

123,426|05| 55

|  |       |                       |       |                |
|--|-------|-----------------------|-------|----------------|
| Canadian Armed Forces personnel and police deduction<br>(box 43 of all T4 slips)   | 24400 |                       |       | 56             |
| Security options deductions (boxes 39 and 41 of T4 slips or see Form T1212)  | 24900 |                       |       | 57             |
| Other payments deduction (enter the amount from line 14700 if you did not enter an amount on line 14600; otherwise, use Federal Worksheet) | 25000 |                       |       | 58             |
| Limited partnership losses of other years  | 25100 |                       |       | 59             |
| Non-capital losses of other years  | 25200 |                       |       | 60             |
| Net capital losses of other years  | 25300 |                       |       | 61             |
| Capital gains deduction (Complete Form T657)   | 25400 |                       |       | 62             |
| Northern residents deductions (Complete Form T2222)  | 25500 |                       |       | 63             |
| Additional deductions (specify):   | 25600 |                       |       | 64             |
| Add lines 56 to 64.  | 25700 |                       |       | 65             |
| Line 55 minus line 65 (if negative, enter "0")   |       |                       |       | 66             |
|  |       | <b>Taxable income</b> | 26000 | 123,426 05  66 |

### Step 5 – Federal tax

#### Part A – Federal tax on taxable income

Use the amount from line 26000 to complete the appropriate column below.

|  | Line 26000 is<br>\$49,020 or<br>less | Line 26000 is<br>more<br>than \$49,020<br>but not more<br>than \$98,040 | Line 26000 is<br>more<br>than \$98,040<br>but not more<br>than \$151,978 | Line 26000 is<br>more<br>than \$151,978<br>but not more<br>than \$216,511 | Line 26000 is<br>more than<br>\$216,511 |    |
|--|--------------------------------------|---|--|---|---|----|
| Amount from line 26000                               |                                      |   | 123,426 05   |   |   | 67 |
| Line 67 minus line 68                                | -                                    | - 49,020 00   | - 98,040 00  | - 151,978 00  | - 216,511 00                            | 68 |
| (cannot be negative)                                 | = 0 00                               | =   | = 25,386 05  | =   | =                                       | 69 |
| Line 69 multiplied by the<br>percentage from line 70 | x 15 %                               | x 20.5 %  | x 26 %   | x 29 %  | x 33 %                                  | 70 |
|  | =                                    | =   | = 6,600 37   | =   | =                                       | 71 |
| Line 71 plus line 72                                 | + 0 00                               | + 7,353 00  | + 17,402 10  | + 31,425 98   | + 50,140 55                             | 72 |
| <b>Federal tax on<br/>taxable income</b>             | =                                    | =   | = 24,002 47  | =   | =                                       | 73 |

Enter the amount from line 73 on line 116 and continue at line 74.

#### Part B – Federal non-refundable tax credits

Basic personal amount:

If the amount on line 23600 is **\$151,978 or less**, enter \$13,808.

If the amount on line 23600 is **\$216,511 or more**, enter \$12,421.

Otherwise, use the Federal Worksheet to calculate the amount to enter.

|  |                    |              |           |    |
|--|--------------------|--------------|-----------|----|
| Otherwise, use the Federal Worksheet to calculate the amount to enter.   | (maximum \$13,808) | 30000        | 13,808 00 | 74 |
| Age amount (if you were born in 1956 or earlier)<br>(use Federal Worksheet)  | (maximum \$7,713)  | 30100        |           | 75 |
| Spouse or common-law partner amount (complete Schedule 5)  |                    | 30300        |           | 76 |
| Amount for an eligible dependant (complete Schedule 5)   |                    | 30400        |           | 77 |
| Canada caregiver amount for spouse or common-law partner, or eligible dependant age 18 or older<br>(complete Schedule 5) |                    | 30425        |           | 78 |
| Canada caregiver amount for other infirm dependants age 18 or older (complete Schedule 5)                                |                    | 30450        |           | 79 |
| Canada caregiver amount for infirm children under 18 years of age (see Schedule 5)                                       |                    |              |           |    |
| Number of children you are claiming this amount for  | 30499              | x \$ 2,295 = | 30500     | 80 |
| Add lines 74 to 80.  |                    |              | 13,808 00 | 81 |

**Part B – Federal non-refundable tax credits (continued)**

|  |                    |              |       |              |           |     |
|--|--------------------|--------------|-------|--------------|-----------|-----|
| Enter the amount from line 81 of the previous page.  |                    |              |       | 13,808       | 00        | 82  |
| Base CPP or QPP contributions (complete Schedule 8 or Form RC381, whichever applies):                        |                    |              |       |              |           |     |
| through employment income  | 30800              |              | 2,875 | 95           |           | 83  |
| on self-employment income and other earnings   | 31000              |              |       |              |           | 84  |
| Employment insurance premiums:   |                    |              |       |              |           |     |
| through employment (boxes 18 and 55 of all T4 slips)   | (maximum \$889.54) | 31200        |       | 889          | 54        | 85  |
| on self-employment and other eligible earnings (complete Schedule 13)  |                    | 31217        |       |              |           | 86  |
| Volunteer firefighters' amount   |                    | 31220        |       |              |           | 87  |
| Search and rescue volunteers' amount   |                    | 31240        |       |              |           | 88  |
| Canada employment amount: Enter <b>whichever is less:</b> \$1,257 or line 1 plus line 2.                     |                    | 31260        |       | 1,257        | 00        | 89  |
| Home buyers' amount (maximum \$5,000)  |                    | 31270        |       |              |           | 90  |
| Home accessibility expenses (use Federal Worksheet) (maximum \$10,000)                                       |                    | 31285        |       |              |           | 91  |
| Adoption expenses  |                    | 31300        |       |              |           | 92  |
| Digital news subscription expenses (see line 31350 of the guide) (maximum \$500)                             |                    | 31350        |       |              |           | 93  |
| Add lines 83 to 93.  |                    |              |       | 5,022        | 49        | 94  |
| Pension income amount (use Federal Worksheet) (maximum \$2,000)  |                    | 31400        |       |              |           | 95  |
| Add lines 82, 94, and 95.  |                    |              |       |              | 18,830    | 49  |
| Disability amount for self (if you were under 18 years of age, use Federal Worksheet; if not, claim \$8,662) |                    | 31600        |       |              |           | 97  |
| Disability amount transferred from a dependant (use Federal Worksheet)                                       |                    | 31800        |       |              |           | 98  |
| Add lines 96 to 98.  |                    |              |       |              | 18,830    | 49  |
| Interest paid on your student loans (See Guide P105)   |                    | 31900        |       |              |           | 100 |
| Your tuition, education, and textbook amounts (Complete Schedule 11)   |                    | 32300        |       |              |           | 101 |
| Tuition amount transferred from a child or grandchild  |                    | 32400        |       |              |           | 102 |
| Amounts transferred from your spouse or common-law partner (Complete Schedule 2)                             |                    | 32600        |       |              |           | 103 |
| Add lines 99 to 103.   |                    |              |       |              | 18,830    | 49  |
| Medical expenses for self, spouse or common-law partner, and your dependent children born in 2004 or later   |                    | 33099        |       |              |           | 105 |
| Amount from line 23600 123,426 05 x 3% = 3,702 78  |                    |              |       |              |           | 106 |
| Enter <b>whichever is less:</b> \$2,421 or the amount from line 106.   |                    |              |       | 2,421        | 00        | 107 |
| Line 105 minus line 107 (if negative, enter "0")   |                    |              |       |              |           | 108 |
| Allowable amount of medical expenses for other dependants (use Federal Worksheet)                            |                    | 33199        |       |              |           | 109 |
| Line 108 plus line 109   |                    | 33200        |       |              |           | 110 |
| Line 104 plus line 110   |                    |              |       | 33500        | 18,830    | 49  |
| Federal non-refundable tax credit rate   |                    |              |       |              | 15        | %   |
| Line 111 multiplied by the percentage from line 112  |                    | 33800        |       | 2,824        | 57        | 113 |
| Donations and gifts (complete Schedule 9)  |                    | 34900        |       |              |           | 114 |
| Line 113 plus line 114   |                    |              |       |              |           | 115 |
| <b>Total federal non-refundable tax credits</b>  |                    | <b>35000</b> |       | <b>2,824</b> | <b>57</b> |     |



**Part C - Net federal tax**

|   |       |        |           |              |
|---|-------|--------|-----------|--------------|
| Enter the amount from line 73.  |       | 24,002 | 47        | 116          |
| Federal tax on split income (Complete Form T1206)                           | 40424 |        |           | • 117        |
| Line 116 plus line 117  | 40400 | 24,002 | 47        | 118          |
| Amount from line 35000  | 2,824 | 57     |           | 119          |
| Federal dividend tax credit (use Federal Worksheet)                         | 40425 |        |           | • 120        |
| Minimum tax carryover (Complete Form T691)                                  | 40427 |        |           | • 121        |
| Add lines 119 to 121. (if negative, enter "0")                              | 2,824 | 57     | ▶         | 2,824 57 122 |
| Line 118 minus line 122.  |       |        |           |              |
| <b>Basic federal tax</b>  | 42900 | 21,177 | 90        | 123          |
| Federal surtax on income earned outside Canada (complete Form T2203)        |       |        |           | 124          |
| Line 123 plus line 124  |       | 21,177 | 90        | 125          |
| Federal foreign tax credit (Complete Form T2209.)                           | 40500 |        |           | 126          |
| Line 125 minus line 126   |       | 21,177 | 90        | 127          |
| Recapture of investment tax credit (complete Form T2038(IND))               |       | 0      | 00        | 128          |
| Line 127 plus line 128  |       | 21,177 | 90        | 129          |
| Federal logging tax credit (see guide)                                      |       | 0      | 00        | 130          |
| Line 129 minus line 130 (if negative, enter "0")                            |       |        |           |              |
| <b>Federal tax</b>  | 40600 | 21,177 | 90        | • 131        |
| Federal political contribution tax credit (use Federal Worksheet)           |       |        |           |              |
| Total federal political contributions                                       |       |        |           |              |
| (attach receipts)   | 40900 |        |           |              |
| (maximum \$650)   | 41000 |        |           | • 132        |
| Investment tax credit (Complete Form T2038(IND))                            | 41200 |        |           | • 133        |
| Labour-sponsored funds tax credit (see line 41400 of the guide)             |       |        |           |              |
| Net cost of shares of a provincially registered fund                        | 41300 |        |           |              |
| Allowable credit  | 41400 |        |           | • 134        |
| Add lines 132 to 134.   | 41600 |        | ▶         | 135          |
| Line 131 minus line 135 (if negative, enter "0")                            |       | 41700  | 21,177 90 | 136          |
| Canada workers benefit advance payments received (box 10 of the RC210 slip) | 41500 |        |           | • 137        |
| Special taxes (See line 41800 of the guide)                                 | 41800 |        |           | 138          |
| Add lines 136 to 138.   |       |        |           |              |
| <b>Net federal tax</b>  | 42000 |        |           |              |
|   |       | 21,177 | 90        | 139          |

**Step 6 - Refund or balance owing**

|   |       |        |    |       |
|---|-------|--------|----|-------|
| Amount from line 42000  |       | 21,177 | 90 | 140   |
| CPP contributions payable on self-employment income and other earnings (complete Schedule 8 or Form RC381, whichever applies) | 42100 |        |    | • 141 |
| Employment insurance premiums payable on self-employment and other eligible earnings (Complete Schedule 13)                   | 42120 |        |    | 142   |
| Social benefits repayment (amount from line 23500)  | 42200 |        |    | 143   |
| <b>Provincial or territorial tax</b>  |       |        |    |       |
| (complete and attach your provincial or territorial Form 428, even if the result is "0")                                      | 42800 | 3,348  | 35 | • 144 |
| Add lines 140 to 144.   |       |        |    |       |
| <b>Total payable</b>  | 43500 | 24,526 | 25 | • 145 |

## Step 6 - Refund or balance owing (continued)

Enter the amount from line 145 of the previous page.

24,526|25 146

|   |                            |           |                 |
|---|----------------------------|-----------|-----------------|
| Total income tax deducted (amounts from all Canadian slips)   | 43700                      | 44,550 60 | • 147           |
| Refundable Quebec abatement (See line 44000 of the guide)   | 44000                      |           | • 148           |
| CPP or QPP overpayment (See line 30800 of the guide)  | 44800                      |           | • 149           |
| Employment insurance overpayment (See line 45000 of the guide)  | 45000                      |           | • 150           |
| Refundable medical expense supplement (use Federal Worksheet)   | 45200                      |           | • 151           |
| Canada workers benefit (CWB) (Complete Schedule 6)  | 45300                      |           | • 152           |
| Canada training credit (CTC) (Complete Schedule 11)   | 45350                      |           | • 153           |
| Refund of investment tax credit (Complete Form T2038(IND))  | 45400                      |           | • 154           |
| Part XII.2 tax credit<br>(box 38 of all T3 slips and box 209 of all T5013 slips)  | 45600                      |           | • 155           |
| Employee and partner GST/HST rebate (Complete Form GST370)  | 45700                      |           | • 156           |
| Eligible educator school supply tax credit<br>Supplies expenses (maximum \$1,000) 46800 X 25 00 % = 46900                                       |                            |           | • 157           |
| Canadian journalism labour tax credit (box 236 of all T5013 slips)  | 47555                      |           | • 158           |
| Other refundable credits (specify):   | 47556                      |           | • 158a          |
| Tax paid by instalments   | 47600                      |           | • 159           |
| Provincial or territorial credits (Complete Form 479, if it applies)  | 47900                      |           | • 160           |
| Add lines 147 to 160.   | <b>Total credits</b> 48200 | 44,550 60 | 44,550 60 161   |
| Line 146 minus line 161<br>If the amount is negative, enter it on line 48400 below.<br>If the amount is positive, enter it on line 48500 below. |                            |           | (20,024 35) 162 |

Generally, the CRA does not charge or refund a difference of \$2 or less.

Refund 48400 20,024|35 •

Balance owing 48500 •

For more information and ways to enrol for direct deposit, go to [canada.ca/cra-direct-deposit](https://canada.ca/cra-direct-deposit)

Your balance owing is due **no later than April 30, 2022**. For more information on how to make your payment, go to [canada.ca/payments](https://canada.ca/payments).

I certify that the information given on this return and in any attached documents is correct, complete and fully discloses all of my income.

Sign here \_\_\_\_\_

It is a serious offence to make a false return.

Telephone number: (250) 960-3947

Date: 2022/05/06

If this return was completed by a tax professional, tick the applicable box and provide the following information:

Was a fee charged? 49000 1  Yes 2  No

EFILE number (if applicable): 48900 R4572

Name of tax professional: PG Bookworks LTD.

Telephone number: (250) 962-2409

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at [canada.ca/cra-info-source](https://canada.ca/cra-info-source).

Do not use this area

48700

48800

• 48600 •

Client: SPENCER, KOLLIN SIN: 733 954 572 Printed: 2022/05/06 12:19

**RRSP, PRPP, and SPP Unused Contributions,  
Transfers, and HBP or LLP Activities**

Complete Parts A, B, C, and D of this schedule if **any** of the following conditions apply to you:

- You will **not** be deducting all of the unused registered retirement savings plan (RRSP), pooled registered pension plan (PRPP), or specified pension plan (SPP) contributions you previously reported and that are available to deduct on your 2021 return, as shown on your latest notice of assessment or reassessment, or Form T1028, Your RRSP Information for 2021
- You will **not** be deducting all of the RRSP, PRPP, and SPP contributions you made from March 2, 2021, to March 1, 2022 on your 2021 return
- You have transferred to your RRSP, PRPP, or SPP certain amounts that you included in your income for 2021
- You are designating contributions made to your RRSP, PRPP, or SPP as a 2021 repayment under the Home Buyers' Plan (HBP) or the Lifelong Learning Plan (LLP)
- You want to claim the full amount of RRSP, PRPP, and SPP contributions you made (including any unused RRSP, PRPP, or SPP contributions) on line 20800 of your return **and** you reported employer PRPP contributions on line 20810 of your return

Complete Part E if you withdrew funds from your RRSP in 2021 under the HBP or the LLP.

Complete Part F if you will be the beneficiary of income that was contributed to an amateur athlete trust in 2021 and you want that income to be used to calculate your RRSP deduction limit.

If **none** of the situations for Parts A to F above apply to you, do **not** complete this schedule. Instead, enter your total contributions made to your RRSP, PRPP, or SPP, or your spouse's or common-law partner's RRSP or SPP for the year on line 20800 of your return.

**Attach** a copy of this schedule to your paper return.

Generally, your SPP and PRPP contributions are subject to the same rules as RRSP contributions and should be included on this schedule.

For more information, see Guide T4040, RRSPs and Other Registered Plans for Retirement.

**Part A – Contributions**

Complete this part to calculate your total contributions.

Enter your unused RRSP contributions previously reported and available to deduct for 2021 as shown on your latest notice of assessment or reassessment or Form T1028 for 2021

(unused RRSP contributions also include your unused PRPP and SPP contributions).

Enter contributions made to your RRSP, SPP, and PRPP or to your spouse's or common-law partner's RRSP or SPP from **March 2, 2021**, to **December 31, 2021** (attach all receipts).<sup>(1)</sup>

Enter contributions made to your RRSP, SPP, and PRPP or to your spouse's or common-law partner's RRSP or SPP from **January 1, 2022**, to **March 1, 2022** (attach all receipts).<sup>(1)</sup>

Line 2 plus line 3

Line 1 plus line 4

Enter this amount on line 6 of the next page.

24500

11,973 | 72 2

+ 2,190 | 62 3

**Total contributions**

\_\_\_\_\_ 1

+ 14,164 | 34 4

= 14,164 | 34 5

(1) Enter all contributions you made for the dates specified even if you are not designating or deducting them on your 2021 return. Otherwise, the CRA may reduce or disallow your claim for these contributions on your return for a future year.

Include amounts transferred to your RRSP, PRPP, or SPP (also see line 24640 in Part C) and contributions you are designating as a repayment under the HBP or the LLP (Part B).

Do **not** include **any** of the following amounts:

- unused RRSP, PRPP, or SPP contributions you made after March 1, 2021, that were refunded to you or your spouse or common-law partner in 2021
- all or part of the contributions you made to your RRSP or an RRSP for your spouse or common-law partner less than 90 days before either of you withdrew funds from that RRSP under the HBP or the LLP. For more information, go to [canada.ca/home-buyers-plan](http://canada.ca/home-buyers-plan) or see Guide RC4112, Lifelong Learning Plan (LLP)
- your employer's contributions to your PRPP as reported on line 20810 of your return
- any payment directly transferred to your RRSP, PRPP, or SPP if you did not receive an information slip or if it is shown in box 35 of your T4RSP or T4RIF slips
- the part of an RRSP withdrawal that you recontributed to your RRSP and deducted on line 23200 of your return. This would have happened if you withdrew more RRSP funds than necessary in error to get past service benefits under a registered pension plan (RPP)
- the excess part of a direct transfer of a lump-sum payment from your RPP to an RRSP, a PRPP, or a registered retirement income fund (RRIF) that you withdrew and are including on line 12900 or line 13000 and deducting on line 23200 of your 2021 return
- contributions made from exempt earnings. (see Form RC383, Tax-Exempt Earned Income and Contributions for a Pooled Registered Pension Plan)

**Part B – Repayments under the HBP and the LLP**

If you withdrew funds from your RRSP under the HBP or the LLP **before 2020**, you may have to make a repayment to your RRSP, PRPP, or SPP for 2021. Your 2021 minimum required repayment is shown on your latest notice of assessment or reassessment or Form T1028 for 2021.

Complete lines 24600 and 24620 if you are designating contributions made from January 1, 2021, to March 1, 2022, to your own RRSP, PRPP, or SPP as a 2021 repayment under the HBP or the LLP. If you designate less than the minimum required repayment amount for 2021, report the difference on line 12900 of your return.

If you are not required to make a repayment under the HBP or the LLP, enter "0" on line 9 and continue on line 10.

For more information on the LLP, see Guide RC4112, Lifelong Learning Plan (LLP). For more information on the HBP, go to [canada.ca/home-buyers-plan](https://canada.ca/home-buyers-plan).

|   |   |   |     |        |        |    |
|---|---|---|-----|--------|--------|----|
| Amount from line 5 of the previous page                             |   |   |     | 14,164 | 34     | 6  |
| Contribution designated as a repayment under the HBP <sup>(2)</sup> | 24600   | - | 923 | 00     |        | 7  |
| Contribution designated as a repayment under the LLP <sup>(2)</sup> | 24620   | + |     |        |        | 8  |
| Line 7 plus line 8  | <b>Total repayments under the HBP and the LLP</b> |   |     | =      | 923    | 00 |
|   |   |   |     | -      | 923    | 00 |
| Line 6 minus line 9   | <b>Contributions available to deduct</b>          |   |     | =      | 13,241 | 34 |
|   |   |   |     |        |        | 10 |

**Part C – RRSP deduction**

Complete this part to calculate your RRSP deduction at line 20800 of your return.

**Note:** You may not have reported income that you received in a previous year on your return for that year. If reported, that income may give you more room to contribute to an RRSP, PRPP, or SPP in later years. To ensure your RRSP deduction limit is up to date and maximized, file your return for that year and report the income.

Enter your RRSP deduction limit for 2021 as shown on your latest notice of assessment or reassessment, or Form T1028 for 2021.

Enter your 2021 **employer** PRPP contributions from line 20810 of your return.

Line 11 minus line 12

**Contributions available to deduct** from line 10

**Transfers**<sup>(3)</sup>

Line 14 minus line 15

Enter **whichever is less**: amount from line 13 or line 16.

Enter your RRSP, PRPP, and SPP contributions you are deducting for 2021

(cannot be more than line 17).

Line 15 plus line 18

Enter **whichever is less**: amount from line 10 or line 19.

Enter this amount on **line 20800** of your return.

(2) Do **not** include any of the following amounts:

- any amount you deducted or designated on your 2020 return as a repayment or that was refunded to you
- any contributions or transfers you will be including on line 24640 or line 18 in Part C

(3) You may have reported income on line 11500, line 12900, or line 13000 of your 2021 return. If you transferred certain types of this income to your RRSP, PRPP, and SPP on or before March 1, 2022, you can claim the same amount on line 24640 as a transfer. Claiming the transfer ensures that your **RRSP deduction limit** is not reduced by that amount. For more information about amounts you can transfer, see Guide T4040.

**Part D – Unused contributions available to carry forward**

|  |   |        |           |
|--|---|--------|-----------|
| Enter your <b>contributions available to deduct</b> from line 10 of the previous page. | 13,241  | 34     | 21        |
| Enter your <b>RRSP deduction</b> from line 20 of the previous page.                    | -   | 13,241 | 34        |
| Line 21 minus line 22  | <b>Your unused contributions available to carry forward to a future year <sup>(4)</sup></b> |        | = 000     |
|  |   |        | <b>23</b> |

**Part E – 2021 withdrawals under the HBP and the LLP**

Complete this part if you withdrew funds from your RRSP under the HBP or the LLP in 2021.  
For more information on the HBP, go to [canada.ca/home-buyers-plan](https://canada.ca/home-buyers-plan).  
For more information on the LLP, see Guide RC4112, Lifelong Learning Plan (LLP).

|  |       |    |
|--|-------|----|
| HBP: Amount from box 27 from all of your 2021 T4RSP slips  | 24700 | 24 |
| Tick this box if the address on page 1 of your return is the same as the address of the home you purchased under the HBP.  | 25900 | 25 |
| LLP: Amount from box 25 from all of your 2021 T4RSP slips  | 26300 | 26 |
| Tick this box to designate your spouse or common-law partner as the student you withdrew the funds for under the LLP. You can only make this designation on the return for the year you make your first withdrawal under the LLP. If you do <b>not</b> tick this box, you will be considered the student for LLP purposes. | 26400 | 27 |

**Part F – 2021 contributions to an amateur athlete trust**

Complete this part to report qualifying performance income (generally endorsement income, prize money, or income from public appearances received by an amateur athlete) contributed in 2021 to an amateur athlete trust. This income qualifies as earned income when calculating the RRSP deduction limit of the trust's beneficiary.

|  |       |    |
|--|-------|----|
| Enter the amount of income that was contributed to an amateur athlete trust in 2021. | 26700 | 28 |
|--|-------|----|

(4) Your unused contributions available to carry forward to a future year will be shown on your 2021 notice of assessment.

See the privacy notice on your return.

T1-2021

## Canada Pension Plan Contributions and Overpayment

Schedule 8

The Canada Pension Plan (CPP) was amended to provide for the enhancement of pensions. The government of Quebec also adopted legislative amendments to enhance the Quebec Pension Plan (QPP) in a similar way as the federal plan. The enhancements are funded by additional enhanced contributions that began in January 2019.

The contributions consist of a base amount and an enhanced amount. As an employee, your employer will have already deducted the contributions from your salary and wages. As a self-employed individual, you will calculate your required contributions (if any) on this schedule including the base and the enhanced amounts.

Complete this schedule to calculate your required Canada Pension Plan (CPP) contributions or overpayment for 2021 if you were a resident of a province or territory **other than Quebec** on December 31, 2021, and you have **no** earned income from the province of Quebec. **Attach** a copy of this schedule to your paper return.

Do **not** complete this schedule if **any** of your T4 slips show Quebec Pension Plan (QPP) contributions. **Instead**, complete Form RC381, Inter-provincial Calculation for CPP and QPP Contributions and Overpayments.

For more information, see lines 22200, 22215, 30800, and 31000 of the Federal Income Tax and Benefit Guide.

### Which parts of this schedule do you need to complete?

Part 1 – Complete this part if you are electing to **stop** contributing to the CPP or you are **revoking** a prior election.

Part 2 – Complete this part to determine the number of months for the CPP contributions calculation.

Part 3 – Complete this part if you are reporting employment income.

Part 4 – Complete this part if you are reporting **only** self-employment income or other earnings you are electing to pay CPP contributions on.

Part 5 – Complete this part if you are reporting employment income **and** self-employment income or other earnings you are electing to pay CPP contributions on. (You must first complete Part 3.)

#### Part 1 – Election to stop contributing to the Canada Pension Plan or revocation of a prior election

You were considered a CPP working beneficiary and were required to make CPP contributions in 2021 if you met **all** of the following conditions:

- You were 60 to 70 years of age
- You received a CPP or QPP retirement pension
- You had employment and/or self-employment income

**However**, if you were **at least 65 years of age but under 70 years of age**, you can elect to stop paying CPP contributions.

#### Employment income

If you had employment income for 2021 and you elected in 2021 to stop paying CPP contributions or revoked in 2021 an election made in a previous year, you should have already completed and sent Form CPT30, Election to Stop Contributing to the Canada Pension Plan or Revocation of a Prior Election, to the CRA and your employer(s).

#### Self-employment income only

If you had only self-employment income for 2021 and are electing in 2021 to **stop** paying CPP contributions on your self-employment earnings, enter the month in 2021 you are choosing to start this election on line 50372 on the next page. The date **cannot** be earlier than the month you turn 65 years of age and are receiving a CPP or QPP retirement pension. For example, if you turn 65 in June, you can choose any month from June to December. If you choose the month of June, enter "06" on line 50372.

If, in 2021, you are **revoking** an election made in a previous year on contributions on self-employment earnings, enter the month in 2021 you are choosing to revoke this election on line 50374 on the next page. Your election remains valid until you revoke it or turn 70 years of age. If you start receiving employment income (other than employment income earned in Quebec) in a future year, you will need to complete Form CPT30 in that year for your election to remain valid.

**Part 1 – Election to stop contributing to the Canada Pension Plan or revocation of a prior election (continued)**

**Employment and self-employment income**

If you had **both** employment income and self-employment income in 2021 and you wanted to elect to **stop** paying CPP contributions in 2021 or **revoke** in 2021 an election made in a previous year, you should have completed Form CPT30 in 2021. An election filed using Form CPT30 applies to all income from pensionable earnings, including self-employment earnings, as of the first day of the month after the date you gave this form to your employer.

If you completed and sent Form CPT30 when you became employed in 2021 but your intent was to elect in 2021 to stop paying CPP contributions or revoke an election made in a previous year on your self-employment income before you became employed, enter the month you want to stop contributing on line 50372.

If you want to revoke for 2021 an election made in a previous year, enter the month you want to resume contributing on line 50374.

If you did **not** complete and send Form CPT30 for 2021 when you became employed, you cannot elect to stop paying CPP contributions or revoke an election made in a previous year on your self-employment earnings for 2021 on this schedule.

**Note:** If you had self-employment income in 2021, an election or revocation that begins in 2021 must be filed **on or before June 15, 2023** to be valid.

**Election or revocation**

I elect to **stop** contributing to the Canada Pension Plan on my self-employment earnings on the first day of the month entered on line 50372.

|              |       |
|--------------|-------|
|              | Month |
| <b>50372</b> |       |

I want to **revoke** an election made in a previous year to stop contributing to the Canada Pension Plan on my self-employment earnings and resume contributing on the first day of the month entered on line 50374.

|              |       |
|--------------|-------|
|              | Month |
| <b>50374</b> |       |

**Part 2 – Determine the number of months for the CPP contributions calculation**

Enter "12" on line A below **unless** any of the following conditions apply:

- You turned 18 years of age in 2021. Enter the number of months in the year after the month you turned 18 on line A.
- You were receiving a CPP or QPP disability pension for all of 2021. Enter "0" on line A. If you started or stopped receiving a CPP or QPP disability pension in 2021, enter the number of months you were not receiving a disability pension on line A.
- You were 65 to 70 years of age in 2021 receiving a CPP or QPP retirement pension and you elected to stop paying CPP contributions in 2021. Enter the number of months in the year, up to and including the month you made the election, on line A. If you had self-employment income in 2021 and entered a month on line 50372 of Part 1, enter on line A the number of months in the year prior to the month that you entered on line 50372.
- You were 65 to 70 years of age in 2021 receiving a CPP or QPP retirement pension and elected to stop paying CPP contributions in a previous year and you have **not** revoked that election. Enter "0" on line A.
- You were 65 to 70 years of age in 2021 receiving a CPP or QPP retirement pension and you elected to stop paying CPP contributions in a previous year and you revoked that election in 2021. Enter on line A the number of months in the year after the month you revoked the election. If you also had self-employment income in 2021 and entered a month on line 50374 of Part 1, enter on line A the number of months in the year after and including the month you entered on line 50374.
- You turned 70 years of age in 2021 and you did not elect to stop paying CPP contributions. Enter the number of months in the year, up to and including the month you turned 70 years of age, on line A.
- You were 70 years of age or older for all of 2021. Enter "0" on line A.
- The individual died in 2021. Enter the number of months in the year, up to and including the month the individual died, on line A.

Enter the number of months that **CPP** applies in 2021.

|    |   |
|----|---|
| 12 | A |
|----|---|



Use the number of months from line A on the previous page to determine your prorated **maximum CPP pensionable earnings** and **maximum basic CPP exemption** on the table below.

| Monthly proration table for 2021 |                                  |  |                  |                                  |  |
|----------------------------------|----------------------------------|--|------------------|----------------------------------|--|
| Number of months                 | Maximum CPP pensionable earnings | Maximum basic CPP exemption <sup>(1)</sup> | Number of months | Maximum CPP pensionable earnings | Maximum basic CPP exemption <sup>(1)</sup> |
| 1                                | \$5,133.33                       | \$291.67                                   | 7                | \$35,933.33                      | \$2,041.67                                 |
| 2                                | \$10,266.67                      | \$583.33                                   | 8                | \$41,066.67                      | \$2,333.33                                 |
| 3                                | \$15,400.00                      | \$875.00                                   | 9                | \$46,200.00                      | \$2,625.00                                 |
| 4                                | \$20,533.33                      | \$1,166.67                                 | 10               | \$51,333.33                      | \$2,916.67                                 |
| 5                                | \$25,666.67                      | \$1,458.33                                 | 11               | \$56,466.67                      | \$3,208.33                                 |
| 6                                | \$30,800.00                      | \$1,750.00                                 | 12               | \$61,600.00                      | \$3,500.00                                 |

**Part 3 – Calculating your CPP contributions and overpayment on employment income**

Enter your maximum **CPP pensionable earnings** from the monthly proration table above using the number of months from line A. (maximum \$61,600) 61,600 00 1

**Total CPP pensionable earnings:**  
 Enter the total from box 26 of all of your T4 slips (maximum \$61,600 per slip) (if box 26 is blank, enter the amount from box 14). 50339 61,600 00 2  
 Enter **whichever is less:** amount from line 1 or line 2. 61,600 00 3

Enter your **maximum basic CPP exemption** from the monthly proration table above using the number of months from line A. (maximum \$3,500) - 3,500 00 4

Earnings subject to CPP contributions:  
 Line 3 minus line 4 (if negative, enter "0") (maximum \$58,100) = 58,100 00 5

**Actual total contributions on CPP pensionable earnings:**  
 Enter the total CPP contributions deducted from box 16 of all of your T4 slips. 50340 3,166 45 • 6

Actual base contributions on CPP pensionable earnings:  
 Amount from line 6 3,166 45 x 90 8257 % = - 2,875 95 7

Actual enhanced contributions on CPP pensionable earnings:  
 Line 6 minus line 7 = 290 50 8

Required base contributions on CPP pensionable earnings:  
 Amount from line 5 58,100 00 x 4 95 % = (maximum \$2,875.95) 2,875 95 9

Required enhanced contributions on CPP pensionable earnings:  
 Amount from line 5 58,100 00 x 0 50 % = (maximum \$290.50) + 290 50 10

Total required contributions on CPP pensionable earnings:  
 Line 9 plus line 10 = 3,166 45 11

Enter the amount from line 6. 3,166 45 12  
 Enter the amount from line 11. - 3,166 45 13  
 Line 12 minus line 13 (if negative, enter "0") <sup>(2)</sup> = 14

If you are self-employed or electing to pay additional CPP contributions on other earnings, continue at Part 5. **If not**, report your CPP contributions as follows:

- Enter on **line 30800** of your return (in dollars and cents) **whichever is less:** amount from line 7 or line 9. Also enter this amount on **line 58240** of your provincial or territorial Form 428 (in dollars and cents), if applicable.
- Enter on **line 22215** of your return (in dollars and cents) **whichever is less:** amount from line 8 or line 10.
- Enter on **line 44800** of your return (in dollars and cents) the amount from line 14 if it is positive.

(1) If you started receiving CPP retirement benefits in 2021, your basic exemption may be prorated by the CRA.

(2) If this amount is negative, you may be able to make additional CPP contributions. See Form CPT20, Election to Pay Canada Pension Plan Contributions.

**Part 4 – CPP contributions on self-employment income and other earnings only (no employment income)**

|  |  |                                   |   |       |   |
|--|--|-----------------------------------|---|-------|---|
| Pensionable net self-employment earnings <sup>(3)</sup><br>(amount from line 12200 of your return plus line 25 of your return) |  |                                   |   |       | 1 |
| Employment earnings not shown on a T4 slip that you elect to pay additional CPP contributions on (complete Form CPT20)         |  |                                   |   |       | 2 |
| <b>CPP pensionable earnings:</b>   |  |                                   |   |       |   |
| Line 1 plus line 2 (if negative, enter "0")  |  | (maximum \$61,600) <sup>(3)</sup> | = |       | 3 |
| Basic exemption  |  | (maximum \$3,500) <sup>(3)</sup>  | - |       | 4 |
| Line 3 minus line 4 (if negative, enter "0")   |  | (maximum \$58,100)                | = |       | 5 |
| CPP rate   |  |                                   | x | 10.9% | 6 |
| <b>CPP contributions payable on self-employment and other earnings:</b><br>Line 5 multiplied by the percentage from line 6.    |  |                                   |   |       |   |
| Enter this amount (in dollars and cents) on line 42100 of your return.   |  |                                   | = |       | 7 |

**Deduction and tax credit for CPP contributions on self-employment income and other earnings**

|  |  |   |     |   |    |
|--|--|---|-----|---|----|
| Required base contributions on CPP pensionable earnings:<br>Amount from line 7   |  | x | % = | - | 8  |
| Required enhanced contributions on CPP pensionable earnings:<br>Line 7 minus line 8  |  |   | =   |   | 9  |
| <b>Tax credit for base CPP contributions on self-employment income and other earnings:</b><br>Enter the result of the following calculation (in dollars and cents) on line 31000 of your return: |  |   |     |   |    |
| Amount from line 8   |  | x | % = | + | 10 |
| <b>Deduction for CPP contributions on self-employment income and other earnings:</b><br>Line 9 plus line 10  |  |   | =   |   | 11 |
| Enter this amount (in dollars and cents) on line 22200 of your return.   |  |   |     |   |    |

**Part 5 – CPP contributions on self-employment income and other earnings when you have employment income**

|  |  |   |   |  |   |
|--|--|---|---|--|---|
| Pensionable net self-employment earnings <sup>(3)</sup><br>(amount from line 12200 of your return plus line 25 of your return) |  |   |   |  | 1 |
| Employment earnings <b>not shown</b> on a T4 slip that you elect to pay additional CPP contributions on (complete Form CPT20)  |  |   |   |  | 2 |
| Employment earnings <b>shown</b> on a T4 slip that you elect to pay additional CPP contributions on (complete Form CPT20)      |  |   |   |  | 3 |
| Add lines 1 to 3.  |  |   | = |  | 4 |
| Enter the amount from line 6 of Part 3.  |  |   |   |  | 5 |
| Enter the amount from line 14 of Part 3 if it is positive (if negative, enter "0").  |  |   | - |  | 6 |
| Line 5 minus line 6 (if negative, enter "0")   |  |   | = |  | 7 |
| Amount from line 7   |  | x | = |  | 8 |

(3) Self-employment earnings, CPP pensionable earnings, and the basic exemption should be prorated according to the number of months entered on line A of Part 2. See the monthly proration table in Part 2 to find the amount that corresponds to the number of months entered on line A of Part 2.

Do not prorate the self-employment earnings if the individual died in 2021.

**Part 5 – CPP contributions on self-employment income and other earnings when you have employment income (continued)**

**CPP pensionable earnings:**

|  |                    |   |  |    |
|--|--------------------|---|--|----|
| Enter the amount from line 1 of Part 3.            | (maximum \$61,600) |   |  | 9  |
| <b>Basic exemption:</b>                            |                    |   |  |    |
| Enter the amount from line 4 of Part 3.            | (maximum \$3,500)  | - |  | 10 |
| Line 9 minus line 10 (if negative, enter "0")      | (maximum \$58,100) | = |  | 11 |
| Enter the amount from line 8 of the previous page. |                    | - |  | 12 |
| Line 11 minus line 12 (if negative, enter "0")     |                    | = |  | 13 |

Enter **whichever is less**: amount from line 4 of part 5 or line 13 above.

|   |   |  |  |    |
|---|---|--|--|----|
| Amount from line 4 of Part 3  |   |  |  | 15 |
| Amount from line 2 of Part 3  | - |  |  | 16 |
| Line 15 minus line 16   | = |  |  | 17 |
| (if negative, enter "0" on lines 17 and 21 and continue at line 22) |   |  |  |    |
| Amount from line 4 of Part 5  |   |  |  | 18 |
| Amount from line 11 above   | - |  |  | 19 |
| Line 18 minus line 19 (if negative, enter "0")                      | = |  |  | 20 |
| Line 17 minus line 20 (if negative, enter "0")                      | = |  |  | 21 |

**Earnings subject to contributions:** line 14 minus line 21

(if the result is negative, enter "0" and follow the instructions at the end of Part 3; if positive, continue at line 23)

|   |  |   |  |     |   |    |
|---|--|---|--|-----|---|----|
| Amount from line 22                                   |  | x |  | % = |   | 23 |
| Amount from line 14 of Part 3 (if positive)           |  | x |  | =   | - | 24 |
| Line 23 minus line 24 (if negative, show in brackets) |  |   |  | =   |   | 25 |

If the amount from line 25 is negative, enter it as a positive amount.

**Deductions and tax credits for CPP contributions**

**Tax credit for base CPP contributions through employment income:**

|   |   |  |  |    |
|---|---|--|--|----|
| Enter the amount from line 7 of Part 3.                                       |   |  |  | 27 |
| Enter the amount from line 9 of Part 3.                                       | - |  |  | 28 |
| Line 27 minus line 28 (if negative, enter "0")                                | = |  |  | 29 |
| Enter <b>whichever is less</b> : amount from line 27 or line 28.              |   |  |  |    |
| Enter this amount on <b>line 30800</b> of your return (in dollars and cents). |   |  |  | 30 |

**Deduction for CPP enhanced contributions on employment income:**

|   |   |  |  |    |
|---|---|--|--|----|
| Enter the amount from line 8 of Part 3.                                       |   |  |  | 31 |
| Enter the amount from line 10 of Part 3.                                      | - |  |  | 32 |
| Line 31 minus line 32 (if negative, enter "0")                                | = |  |  | 33 |
| Enter <b>whichever is less</b> : amount from line 31 or line 32.              |   |  |  |    |
| Enter this amount on <b>line 22215</b> of your return (in dollars and cents). |   |  |  | 34 |

**Part 5 – CPP contributions on self-employment income and other earnings when you have employment income (continued)**

If the amount from line 25 of the previous page is:

- **negative**, complete Part 5a below
- **positive**, complete Part 5b below
- "0", enter the amount from line 29 on **line 31000** of your return (in dollars and cents) **and** enter the amount from line 33 on **line 22200** of your return (in dollars and cents)

**Part 5a - Amount from line 25 is negative**

**CPP overpayment:**

Enter the result of the following calculation (in dollars and cents) on **line 44800** of your return:

|  |  |   |     |                      |    |
|--|--|---|-----|----------------------|----|
| Amount from line 26 of the previous page |  | x | % = | <input type="text"/> | 35 |
| Amount from line 35                      |  | x | % = | -                    | 36 |
| Line 35 minus line 36                    |  |   | =   |                      | 37 |

|   |  |  |  |   |    |
|---|--|--|--|---|----|
| Enter the amount from line 29 of the previous page. |  |  |  |   | 38 |
| Enter the amount from line 36.                      |  |  |  | - | 39 |

**Tax credit for base CPP contributions on self-employment income and other earnings:**

|   |  |  |   |  |    |
|---|--|--|---|--|----|
| Line 38 minus line 39   |  |  |   |  | 40 |
| Enter this amount (in dollars and cents) on <b>line 31000</b> of your return. |  |  | = |  |    |

|   |  |  |  |   |    |
|---|--|--|--|---|----|
| Enter the amount from line 33 of the previous page. |  |  |  |   | 41 |
| Enter the amount from line 37.                      |  |  |  | - | 42 |

**Deduction for CPP contributions on self-employment income and other earnings:**

|   |  |  |   |  |    |
|---|--|--|---|--|----|
| Line 41 minus line 42   |  |  |   |  | 43 |
| Enter this amount (in dollars and cents) on <b>line 22200</b> of your return. |  |  | = |  |    |

**Part 5b - Amount from line 25 is positive**

**CPP contributions payable on self-employment income and other earnings:**

|   |  |  |  |  |    |
|---|--|--|--|--|----|
| Enter the amount from line 25 of the previous page.                           |  |  |  |  | 44 |
| Enter this amount (in dollars and cents) on <b>line 42100</b> of your return. |  |  |  |  |    |

|                       |  |   |     |   |    |
|-----------------------|--|---|-----|---|----|
| Amount from line 44   |  | x | % = | - | 45 |
| Line 44 minus line 45 |  |   | =   |   | 46 |

|                      |  |   |     |   |    |
|----------------------|--|---|-----|---|----|
| Amount from line 45  |  | x | % = | + | 47 |
| Line 46 plus line 47 |  |   | =   |   | 48 |

|   |  |  |  |   |    |
|---|--|--|--|---|----|
| Enter the amount from line 29 of the previous page. |  |  |  |   | 49 |
| Enter the amount from line 47.                      |  |  |  | + | 50 |

**Tax credit for base CPP contributions on self-employment income and other earnings:**

|   |  |  |   |  |    |
|---|--|--|---|--|----|
| Line 49 plus line 50  |  |  |   |  | 51 |
| Enter this amount (in dollars and cents) on <b>line 31000</b> of your return. |  |  | = |  |    |

|   |  |  |  |   |    |
|---|--|--|--|---|----|
| Enter the amount from line 33 of the previous page. |  |  |  |   | 52 |
| Enter the amount from line 48.                      |  |  |  | + | 53 |

**Deduction for CPP contributions on self-employment income and other earnings:**

|   |  |  |   |  |    |
|---|--|--|---|--|----|
| Line 52 plus line 53  |  |  |   |  | 54 |
| Enter this amount (in dollars and cents) on <b>line 22200</b> of your return. |  |  | = |  |    |

See the privacy notice on your return.



# British Columbia Tax

Form BC428  
2021

Protected B when completed

## Part A - British Columbia tax on taxable income

Enter your **taxable income** from line 26000 of your return.

123,426|05 1

Use the amount from line 1 to complete the appropriate column below.

**Note:** Line 4 **cannot** be negative.

| Line 1 is<br>\$42,184<br>or less | Line 1 is more<br>than \$42,184<br>but not more<br>than \$84,369 | Line 1 is more than<br>\$84,369<br>but not more<br>than \$96,866 | Line 1 is more than<br>\$96,866<br>but not more<br>than \$117,623 | Line 1 is more than<br>\$117,623<br>but not more<br>than \$159,483 | Line 1 is more than<br>\$159,483<br>but not more<br>than \$222,420 | Line 1 is more<br>than \$222,420 |
|----------------------------------|--|--|---|--|--|----------------------------------|
|                                  |  |  |   | 123,426 05   |  |                                  |
| 0 00                             | 42,184 00  | 84,369 00  | 96,866 00   | 117,623 00   | 159,483 00   | 222,420 00                       |
|                                  |  |  |   | 5,803 05   |  |                                  |
| x 5.06 %                         | x 7.70 %   | x 10.50 %  | x 12.29 %   | x 14.70 %  | x 16.80 %  | x 20.50 %                        |
|                                  |  |  |   | 853 05   |  |                                  |
| 0 00                             | 2,134 51   | 5,382 76   | 6,694 94  | 9,245 98   | 15,399 40  | 25,972 81                        |
|                                  |  |  |   | 10,099 03  |  |                                  |

Enter the amount from line 8 on line 54 and continue on line 9.

## Part B - British Columbia non-refundable tax credits

|  |                   |        |              |
|--|-------------------|--------|--------------|
| Basic personal amount  | Internal use      | 56090  |              |
|  | Claim             | 11,070 | 58040        |
|  |                   |        | 11,070 00 9  |
| Age amount (if you were born in 1956 or earlier) (use Worksheet BC428)           | (maximum \$4,964) | 58080  |              |
| Spouse or common-law partner amount:   |                   |        |              |
| Base amount  |                   | 10,427 | 00 11        |
| Your spouse's or common-law partner's net income from line 23600 of their return |                   | 58,214 | 61 12        |
| Line 11 minus line 12 (if negative, enter "0")                                   | (maximum \$9,479) | 58120  |              |
| Amount for an eligible dependant:  |                   |        |              |
| Base amount  |                   | 10,427 | 00 14        |
| Your eligible dependant's net income from line 23600 of their return             |                   |        | 15           |
| Line 14 minus line 15 (if negative, enter "0")                                   | (maximum \$9,479) | 58160  |              |
| British Columbia caregiver amount (use Worksheet BC428)                          |                   | 58175  |              |
| Add lines 9, 10, 13, 16 and 17.  |                   |        | 11,070 00 18 |
| CPP or QPP contributions:  |                   |        |              |
| Amount from line 30800 of your return  | 58240             | 2,875  | 95 •19       |
| Amount from line 31000 of your return  | 58280             |        | •20          |
| Employment Insurance premiums:   |                   |        |              |
| Amount from line 31200 of your return  | 58300             | 889    | 54 •21       |
| Amount from line 31217 of your return  | 58305             |        | •22          |
| Volunteer firefighters' amount   | 58315             |        | 23           |
| Search and rescue volunteers' amount   | 58316             |        | 24           |
| Add lines 19 to 24.  |                   | 3,765  | 49 ▶         |
| Adoption expenses  |                   | 58330  |              |
| Add lines 18, 25, and 26.  |                   |        | 3,765 49 25  |
|  |                   |        | 14,835 49 27 |

(Ce formulaire est disponible en français.)

**Part B - British Columbia non-refundable tax credits (continued)**

|  |  |         |                |         |
|--|--|---------|----------------|---------|
| Amount from line 27 of the previous page   |  | 14,835  | 49             | 28      |
| Pension income amount  | (maximum \$1,000)                                  | 58360   |                | 29      |
| Line 28 plus line 29   |  |         | 14,835         | 49 30   |
| Disability amount for self<br>(claim <b>\$8,303</b> or, if you were under 18 years of age, use Worksheet BC428.) |  | 58440   |                | 31      |
| Disability amount transferred from a dependant (use Worksheet BC428)   |  | 58480   |                | 32      |
| Add lines 30 to 32.  |  |         | 14,835         | 49 33   |
| Interest paid on your student loans (amount from line 31900 of your return)                                      |  | 58520   |                | 34      |
| Your tuition and education amounts ( <b>attach</b> Schedule BC(S11))   |  | 58560   |                | 35      |
| Tuition amounts transferred from a child or grandchild   |  | 58600   |                | 36      |
| Amounts transferred from your spouse or common-law partner ( <b>attach</b> Schedule BC(S2))                      |  | 58640   |                | 37      |
| Add lines 33 to 37.  |  |         | 14,835         | 49 38   |
| Medical expenses:  |  |         |                |         |
| Amount from line 33099 of your return  |  | 58689   |                | 39      |
| Amount from line 23600 of your return  |  | 123,426 | 05             | 40      |
| Applicable rate  |  | 3       | 00 %           | 41      |
| Line 40 multiplied by the percentage from line 41  |  | 3,702   | 78             | 42      |
| Enter <b>whichever is less</b> : \$2,302 or the amount from line 42.   |  |         | 2,302          | 00 43   |
| Line 39 minus line 43 (if negative, enter "0")   |  |         |                | 44      |
| Allowable amount of medical expenses for other dependants<br>(use Worksheet BC428)                               |  | 58729   |                | 45      |
| Line 44 plus line 45   |  | 58769   |                | 46      |
| Line 38 plus line 46   |  | 58800   | 14,835         | 49 47   |
| British Columbia non-refundable tax credit rate  |  |         | x 5.06 %       | 48      |
| Line 47 multiplied by the percentage from line 48  |  | 58840   | 750            | 68 49   |
| Donations and gifts (use Worksheet BC428)  |  | 58969   |                | 50      |
| Line 49 plus line 50   |  |         | 750            | 68 51   |
| Farmers' food donation tax credit:   |  |         |                |         |
| Amount of qualifying gifts also claimed on line 50   |  | 0       | 00 x 25.00 % = | 58980 0 |
| Line 51 plus line 52   |  |         |                | 00 52   |
| Enter this amount on line 57.  | <b>British Columbia non-refundable tax credits</b> | 61500   | 750            | 68 53   |

**Part C – British Columbia tax**

|  |       |        |           |             |
|--|-------|--------|-----------|-------------|
| British Columbia tax on taxable income from line 8         |       | 10,099 | 03        | 54          |
| British Columbia tax on split income (complete Form T1206) | 61510 |        |           | • 55        |
| Line 54 plus line 55                                       |       | 10,099 | 03        | 56          |
| British Columbia non-refundable tax credits from line 53   |       | 750    | 68        | 57          |
| British Columbia dividend tax credit (use Worksheet BC428) | 61520 |        |           | • 58        |
| British Columbia minimum tax carryover:                    |       |        |           |             |
| Amount from line 40427 of your return                      |       | x      | 33.70 % = | 61540       |
| Add lines 57 to 59.  |       | 750    | 68        | ▶ 60        |
| Line 56 minus line 60 (if negative, enter "0")             |       |        |           | 9,348 35 61 |
| British Columbia additional tax for minimum tax purposes:  |       |        |           |             |
| Amount from line 118 of Form T691                          |       | x      | 33.70 % = | 62          |
| Line 61 plus line 62                                       |       |        |           | 9,348 35 63 |
| Provincial foreign tax credit (complete Form T2036)        |       |        |           | 64          |
| Line 63 minus line 64 (if negative, enter "0")             |       |        |           | 9,348 35 65 |

**British Columbia tax reduction**

If your net income from line 23600 of your return is **\$34,929 or more**, enter "0" on line 72 and continue on line 73.  
 If it is **less than \$34,929**, complete the following calculation:

|   |             |                   |         |    |                                     |
|---|-------------|-------------------|---------|----|-------------------------------------|
| Basic reduction   | Claim \$481 |                   | 481     | 00 | 66                                  |
| Enter your net income from line 23600 of your return.                                     |             |                   | 123,426 | 05 | 67                                  |
| Base amount   |             |                   | 21,418  | 00 | 68                                  |
| Line 67 minus line 68 (if negative, enter "0")  |             |                   | 102,008 | 05 | 69                                  |
| Applicable rate   |             |                   | 3.56    | %  | 70                                  |
| Line 69 multiplied by the percentage from line 70   |             |                   | 3,631   | 49 | ▶ 71                                |
| Line 66 minus line 71 (if negative, enter "0")  |             |                   |         |    | British Columbia tax reduction ▶ 72 |
| Line 65 minus line 72 (if negative, enter "0")  |             |                   |         |    | 9,348 35 73                         |
| British Columbia logging tax credit from Form FIN 542S or Form FIN 542P                   |             |                   |         |    | 74                                  |
| Line 73 minus line 74 (if negative, enter "0")  |             |                   |         |    | 9,348 35 75                         |
| British Columbia political contributions made in 2021                                     | 60400       |                   |         |    | 76                                  |
| British Columbia political contribution tax credit (use Worksheet BC428)                  |             | (maximum \$500)   |         |    | 77                                  |
| Line 75 minus line 77 (if negative, enter "0")  |             |                   |         |    | 9,348 35 78                         |
| British Columbia employee share ownership plan tax credit from Certificate ESOP 20        | 60450       |                   |         |    | • 79                                |
| British Columbia employee venture capital corporation tax credit from Certificate EVCC 30 | 60470       |                   |         |    | • 80                                |
| Total ESOP and EVCC credits:  |             | (maximum \$2,000) |         |    | ▶ 81                                |
| Line 78 minus line 81 (if negative, enter "0")  |             |                   |         |    | 9,348 35 82                         |
| British Columbia mining flow-through share tax credit (complete Form T1231)               | 68810       |                   |         |    | 6,000 00 • 83                       |
| Line 82 minus line 83 (if negative, enter "0").   |             |                   |         |    | British Columbia tax 3,348 35 84    |
| Enter this amount on line 42800 of your return.   |             |                   |         |    |                                     |

See the privacy notice on your return.



Canada Revenue Agency / Agence du revenu du Canada

### Alternative Minimum Tax

Use this form to calculate your federal tax payable under alternative minimum tax for 2021. If you are completing a return for a trust, use T3 Schedule 12, Minimum Tax. Complete parts 1, 2, and 8 if you do not have to pay minimum tax in 2021 and you are applying a minimum tax carryover from previous years against your tax payable for 2021. Alternative minimum tax does not apply to a person who died in 2021 or to returns filed under subsections 70(2) or 150(4), or under paragraphs 104(23)(d) or 128(2)(e) of the *Income Tax Act* (the Act). If you had business income in 2021 from a province or territory other than the one in which you lived at the end of the year, or from another country, you may also have to complete and attach a copy of Form T2203, Provincial and Territorial Taxes – Multiple Jurisdictions. Attach a completed copy of this form to your return.

#### Part 1 - Adjusted taxable income and minimum amount

|   |         |         |    |         |
|---|---------|---------|----|---------|
| Taxable income from line 26000 of your return (or the amount you would have entered on line 26000 if the instructions for lines 23600 and 26000 said "if negative, enter the result in brackets")                       |         | 123,426 | 05 | 1       |
| <b>Film property (1)</b>  |         |         |    |         |
| Capital cost allowance (CCA) and carrying charges claimed on certified film property acquired before March 1996 (usually included on lines 22100 and 23200 of your return)  | 2       |         |    |         |
| Net income from film property before CCA and carrying charges (if negative, enter "0") (2)  | 3       | -       |    |         |
| Line 2 minus line 3 (if negative, enter "0")  | 67820 = |         | +  | 4       |
| <b>Rental and leasing property (1)</b>  |         |         |    |         |
| Capital cost allowance (CCA) and carrying charges claimed on rental and leasing property (included on line 12600 of your return)  | 5       |         |    |         |
| Net income from rental and leasing property before CCA and carrying charges (if negative, enter "0") (2)  | 6       | -       |    |         |
| Line 5 minus line 6 (if negative, enter "0")  | 67830 = |         | +  | 7       |
| <b>Tax shelters, limited partnerships, and non-active partners</b>  |         |         |    |         |
| Losses from partnerships that are tax shelters (3)  | 8       |         |    |         |
| Amounts deductible for properties that are tax shelters (4)   | 9       | +       |    |         |
| Carrying charges for acquiring an interest in a partnership of which you are a limited or non-active partner, or which owns a rental or leasing property or a film property (included on line 22100 of your return) (5) | 10      | +       |    |         |
| Add lines 8 to 10.  | 67840 = |         | +  | 11      |
| Add lines 1, 4, 7, and 11.  |         |         | =  | 123,426 |
|   |         |         |    | 05      |
|   |         |         |    | 12      |

Continued on next page

- (1) If you are a member of a partnership, include your share of the income and deductions for the partnership's fiscal period ending in 2021. Do not include any amounts that you have to include on lines 8 to 10 of this form.
- (2) For film property and rental and leasing property, first add income from these investments (before CCA or carrying charges, if they apply) and net taxable capital gains, if any, from dispositions of such investments. Then subtract losses from these investments (before CCA or carrying charges, if they apply). If the result is negative, enter "0".
- (3) If your interest in the partnership is in a tax shelter that the partnership holds, include on line 8 your share of the net losses of the partnership from each source (allowable capital losses, business losses, and property losses) that is more than the amount allowed under paragraph 127.52(1)(c.1) of the Act. Generally, the amount allowed under that paragraph should correspond with the net taxable capital gains that were attributed to you by the partnership or that you have realized on the disposition of your interest in the partnership. These losses are generally reported on line 12200 of your return, except rental (line 12600) and farming losses (line 14100).
- (4) Also include all other amounts deducted for property for which an identification number is required to be, or has been, obtained under section 237.1 of the Act, such as carrying charges for the acquisition of the property. Include amounts from Form T5004, *Claim For Tax Shelter Loss or Deduction*, that you claimed as an income deduction or a loss on your return. Do not include amounts that you have to include on any other line of this form.
- (5) Enter on this line carrying charges for the acquisition of an interest in a partnership of which you were a limited or non-active partner, or in a partnership that owns a rental or leasing property or a film property. Include only carrying charges that are more than your share of the partnership's income.



**Part 1 - Adjusted taxable income and minimum amount (continued)**

|   |           |                   |    |
|---|-----------|-------------------|----|
| Amount from line 12 on the previous page  |           | 123,426 05        | 13 |
| <b>Resource property and flow-through shares</b>  |           |                   |    |
| Total of all resource expenditures, depletion allowances, and carrying charges for resource property and flow-through shares (included on lines 22100, 22400, and 23200 of your return)                     |           |                   |    |
|   | 24,000 00 |                   | 14 |
| Income (including royalties) from production of petroleum, natural gas, and minerals, before carrying charges, resource expenditures, and depletion allowances included on line 14 (if negative, enter "0") |           |                   |    |
|   |           |                   | 15 |
| Income from dispositions of foreign resource properties, and recovery of exploration and development expenses (if negative, enter "0")  |           |                   |    |
| +   |           |                   | 16 |
| Income from property, or from a business of selling the product of property, described in Class 43.1 or 43.2 in Schedule II to the <i>Income Tax Regulations</i> (if negative, enter "0")                   |           |                   |    |
| +   |           |                   | 17 |
| Add lines 15 to 17.   |           |                   |    |
| =   |           | -                 | 18 |
| Line 14 minus line 18 (if negative, enter "0")  |           | 67860 = 24,000 00 | 19 |
| Line 13 plus line 19  |           | = 147,426 05      | 20 |
| Do not use this area  |           | 67900             |    |

**Non-taxable part of capital gains reported in the year**

|   |  |              |    |
|---|--|--------------|----|
| Amount from line 19700 on Schedule 3 (if negative, enter "0" on line 28).   |  |              |    |
| Do not include a reserve from any year before 1986.   |  |              |    |
|   |  |              | 21 |
| Capital gains (or losses) arising from mortgage foreclosures and conditional sales repossessions from lines 12400 and 15500 of Schedule 3   |  |              |    |
|   |  |              | 22 |
| Part of total capital gains included on line 21 that is exempt from Canadian tax under a tax treaty (included on line 25600 of your return) |  |              |    |
| 67880 +   |  |              | 23 |
| Capital gains on gifts of property to qualified donees <sup>(6)</sup>   |  |              |    |
| 67890 +   |  |              | 24 |
| Certain capital gains from graduated rate estates (for details, contact its legal representative)   |  |              |    |
| 67870 +   |  |              | 25 |
| Add lines 22 to 25.   |  |              |    |
| =   |  | -            | 26 |
| Line 21 minus line 26 (this amount can be negative)   |  | =            | 27 |
| Multiply line 27 by 30% (do not show the result in brackets).   |  |              |    |
|   |  |              | A  |
| Enter the amount from line 12700 of your return.  |  |              |    |
|   |  |              | B  |
| If line 27 is positive, enter the amount from line A.   |  |              |    |
| If line 27 is negative, enter the amount from line A or B, whichever is less, and show it in brackets.                                      |  |              |    |
| Line 20 plus line 28  |  | +            | 28 |
|   |  | = 147,426 05 | 29 |

Continued on next page

(6) This amount includes amounts from lines 1 and 2 of Column 8 of Form T1170 as well as gifts of property to a qualified donee not included on Form T1170 (for example, gifts of listed personal property or other capital property).

**Part 1 - Adjusted taxable income and minimum amount (continued)**

|   |       |         |    |         |
|---|-------|---------|----|---------|
| Amount from line 29 on the previous page  |       | 147,426 | 05 | 30      |
| Security options deduction under paragraph 110(1)(d) included on line 24900 of your return (total of all amounts in box 39 of your T4 slips plus 50% of the amount on line 2 of Form T1212, Statement of Deferred Security Options Benefits)  |       |         |    |         |
|   | 67910 |         |    | 31      |
| Gifts of securities acquired under a security option plan included on line 24900 of your return   |       |         |    |         |
|   | 67914 | =       |    | 32      |
| Amount from line 31   |       |         | 33 |         |
| Amount from line 32   | -     |         | 34 |         |
| Line 33 minus line 34 (if negative, enter "0")  | =     |         | 35 |         |
| Multiply line 35 by 40%.  |       | +       | 36 |         |
| Line 32 plus line 36  | =     |         | ▶  | 37      |
| Line 31 minus line 37 (if negative, enter "0")  |       | =       | ▶  | +       |
|   |       |         |    | 38      |
| Security options deduction under paragraph 110(1)(d.1) included on line 24900 of your return (total of all amounts in box 41 of your T4 slips)  |       |         |    |         |
| Deduction included on line 24900 of your return for a security received as a prospector or grubstaker   |       | +       | 39 |         |
| Deduction included on line 24900 of your return for certain dispositions of securities received from a deferred profit-sharing plan   |       | +       | 40 |         |
|   |       | +       | 41 |         |
| Add lines 39 to 41.   | 67918 | =       | 42 |         |
| Multiply line 42 by 60%.  |       |         |    | +       |
|   |       |         |    | 43      |
| If you claimed limited partnership losses incurred in another year on line 25100 of your 2020 return <b>and you have not filed an election</b> <sup>(7)</sup> , indicate the full amount of these losses incurred prior to 2012. Add to this amount the part of any losses incurred after 2011 that you claimed from partnerships that are tax shelters. <sup>(8)</sup>                           |       |         |    |         |
|   |       |         | C  |         |
| If you claimed limited partnership losses incurred in another year on line 25100 of your 2020 return <b>and you filed an election</b> <sup>(7)</sup> , indicate the part of these losses from 2003 to 2019 that were from partnerships that are tax shelters. Add to this amount the full amount of limited partnership losses claimed that were incurred prior to 2003. <sup>(8)</sup>           |       |         |    |         |
|   | 67920 |         | D  |         |
| Enter the amount from line C or line D, whichever applies to your situation.  |       |         |    |         |
|   |       |         | E  |         |
| If you claimed non-capital losses incurred in another year on line 25200 of your 2020 return, indicate the part of those losses that resulted from CCA or carrying charges claimed on multiple-unit residential buildings, rental and leasing property, certified feature films, or certified productions, as well as the part for resource expenditures and depletion allowances. <sup>(8)</sup> |       |         |    |         |
|   |       |         | F  |         |
| Line E plus line F  | =     |         | ▶  | +       |
|   |       |         |    | 44      |
| Add lines 30, 38, 43, and 44. <sup>(9)</sup>  |       |         | =  | 147,426 |
|   |       |         |    | 05      |
|   |       |         |    | 45      |

Continued on next page

- (7) You can no longer file an election. The deadline for filing an election to restrict your limited partnership losses for partnerships that are tax shelters was March 11, 2014.
- (8) Calculate the limited partnership losses and/or restricted farm losses, farm losses, and non-capital losses for other years from CCA and carrying charges, using the rules in effect for the year. If you need help, contact us.
- (9) If you elect under section 40 of the *Income Tax Application Rules*, include the elected income in the total on line 45.

Part 1 - Adjusted taxable income and minimum amount (continued)

|   |   |   |             |            |               |
|---|---|---|-------------|------------|---------------|
| Amount from line 45 on the previous page                                |   |   |             | 147,426 05 | 46            |
| Amount from line 12000 of your return                                   |   |   |             |            |               |
| Amount from line 12010 of your return                                   | - | x | 13.0435 % = |            | G             |
| Amount from line 12000 minus the amount from line 12010 of your return  | = |   |             |            |               |
|   |   | x | 27.5362 % = | +          | H             |
| Line G plus line H  | = |   |             | =          | 47            |
| Amount from line 21700 of your return                                   |   | x | 60 % =      | +          | 48            |
| Net non-deducted capital losses from line 159 in Part 9 <sup>(10)</sup> |   |   |             | +          | 49            |
| Add lines 47 to 49.   | = |   |             | =          | 50            |
| Line 46 minus line 50 (if negative, enter "0")                          |   |   |             | =          | 147,426 05 51 |
| Basic exemption   |   |   |             | -          | 40,000 00 52  |
| Line 51 minus \$40,000 (if negative, enter "0")                         |   |   |             | =          | 107,426 05 53 |

If line 53 is "0", you are not subject to alternative minimum tax. If you want to apply a minimum-tax carryover from previous years against your 2021 tax payable, complete parts 2 and 8 and attach a copy of this form to your return. Also, complete your return as usual.

|   |   |         |         |   |              |
|---|---|---------|---------|---|--------------|
| Federal tax rate  |   | x       | 15.00 % |   | 54           |
| Gross minimum amount: multiply line 53 by 15%                           |   |         |         | = | 16,113 91 55 |
| Total non-refundable tax credits from line 35000 of your return         |   |         |         |   | 2,824 57 56  |
| Enter the total of lines 31400, 31800, 32400, and 32600 of your return. |   |         |         |   | 57           |
| Federal tax rate  | x | 15.00 % |         |   | 58           |
| Multiply line 57 by 15%.  | = |         |         |   | 59           |
| Line 56 minus line 59 <sup>(11)</sup>                                   |   |         |         | = | 2,824 57 60  |
| Line 55 minus line 60 (if negative, enter "0")                          |   |         |         | = | 13,289 34 61 |

If line 61 is "0", you are not subject to alternative minimum tax. If you want to apply a minimum-tax carryover from previous years against your 2021 tax payable, complete parts 2 and 8 and attach a copy of this form to your return. Also, complete your return as usual.

Part 2 - Basic federal tax

|   |   |  |  |   |              |
|---|---|--|--|---|--------------|
| Enter the amount from line 40400 of your return                 |   |  |  |   | 24,002 47 62 |
| Total non-refundable tax credits from line 35000 of your return |   |  |  |   | 2,824 57 63  |
| Dividend tax credit: amount from line 40425 of your return      |   |  |  | + | 64           |
| Line 63 plus line 64  | = |  |  | = | 2,824 57 65  |
| Line 62 minus line 65   |   |  |  | = | 21,177 90 66 |
| Minimum tax carryover applied in 2021 from line 125 in Part 8   |   |  |  | - | 67           |
| Line 66 minus line 67   |   |  |  | = | 21,177 90 68 |

(10) If you have unapplied capital losses from other years, complete Part 9 and enter the net non-deducted capital losses on line 49. This applies even if you have not claimed any net capital losses of other years on line 25300 of your return. However, if line 27 in Part 1 is "0" or negative, and you do not have any unapplied net capital losses from before May 23, 1985, do not complete Part 9. Enter "0" on line 49.

(11) If you claimed a federal logging tax credit on your return, add this amount to the amount on line 60.

**Part 3 - Regular net federal tax payable**

|  |   |  |        |    |  |
|--|---|--|--------|----|--|
| <u>Amount from line 68 on the previous page</u>  |   |  | 21,177 | 90 | 69                                     |
| <b>Federal surtax on business income earned outside Canada</b>   |   |  |        |    |  |
| Multiply the amount from line 69 by 48%. If you have to pay provincial or territorial tax to multiple jurisdictions, multiply the result by the percentage in Column 5 of line 52220 on Form T2203. In either case, enter the result on this line. |   |  |        |    |  |
| <u>Recapture of investment tax credit (from line 8 of Form T2038(IND))</u>   |   |  |        |    | 70                                     |
| <u>Add lines 69 to 71.</u>   |   |  |        |    | 71                                     |
| <b>Federal foreign tax credit from Form T2209</b>  |   |  |        |    | 72                                     |
| <u>Federal logging tax credit</u>  | + |  |        |    | 73                                     |
| <u>Line 73 plus line 74</u>  | = |  |        |    | 74                                     |
| <u>Line 72 minus line 75 (if negative, enter "0")</u>  |   |  |        |    | 75                                     |
| <b>Federal tax payable</b>   |   |  |        |    | 76                                     |
| <u>Federal political contribution tax credit from line 41000 of your return</u>  |   |  |        |    | 77                                     |
| <u>Investment tax credit from line G of Form T2038(IND)</u>  | + |  |        |    | 78                                     |
| <u>Labour-sponsored funds tax credit from line 41400 of your return</u>  | + |  |        |    | 79                                     |
| <u>Add lines 77 to 79.</u>   |   |  |        |    | 80                                     |
| <u>Line 76 minus line 80 (if negative, enter "0")</u>  |   |  |        |    | 81                                     |
|  |   |  |        |    | <b>Regular net federal tax payable</b> |

**Part 4 - Special foreign tax credit**

|  |   |  |       |    |                                   |
|--|---|--|-------|----|-----------------------------------|
| (i) Foreign business income (total business income earned in the foreign country minus allowable expenses and deductions for the foreign income) |   |  |       | 82 |                                   |
| <u>Foreign non-business income (on which non-business income tax was paid to a foreign country<sup>(12)</sup>)</u>                               |   |  |       |    | 83                                |
| <u>Total foreign income. Line 82 plus line 83 (if negative, enter "0").</u>  | + |  |       |    | 84                                |
| <u>Applicable rate</u>   | = |  |       |    | 85                                |
| <u>Foreign income limit for special foreign tax credit.</u>  |   |  |       |    |                                   |
| <u>Line 84 multiplied by 15% (if negative, enter "0").</u>   | x |  | 15.00 | %  | 86                                |
| <u>Total non-business income tax paid to a foreign country<sup>(12)</sup></u>  |   |  |       |    | 87                                |
| <u>Total business income tax paid to a foreign country<sup>(13)</sup></u>  |   |  |       |    | 88                                |
| <u>Foreign taxes paid for special foreign tax credit.</u>  | + |  |       |    | 89                                |
| <u>Line 87 plus line 88 (if negative, enter "0").</u>  |   |  |       |    | 90                                |
| <u>Enter the amount from line 86 or line 89, whichever is less.</u>  |   |  |       |    | 91                                |
| <u>Enter the amount from line 73 or line 90, whichever is more.</u>  |   |  |       |    | <b>Special foreign tax credit</b> |

**(12) Non-business income tax paid to a foreign country** (see note below)  
 Total of non-business income or profits tax you paid to that country or to a political subdivision of that country for the year, minus any part of this tax that is deductible under subsection 20(11) or deducted under subsection 20(12) of the Act. Non-business income tax paid to a foreign country does not include tax that can reasonably be attributed to an amount that:

- any other person or partnership has received, or is entitled to receive from the foreign country
- relates to taxable capital gains from that country, and you or your spouse or common-law partner claimed a capital gains deduction for that income
- was deductible as income exempt from tax under a tax treaty between Canada and that country
- was taxable in the foreign country because you were a citizen of that country, and relates to income from a source within Canada

**Note**  
 Any amount of tax you paid to a foreign government in excess of the amount you had to pay according to a tax treaty is considered a voluntary contribution and does not qualify as foreign taxes paid.

**(13) Business income tax paid to a foreign country** (see note 1 below)  
 Total of business income or profits tax you paid to a country or a political subdivision of a country for the year (see note 2 below). It does not include any part of the business income tax that can be reasonably attributed to an amount that any other person or partnership has received or is entitled to receive from a country, or that was payable on income that was exempt from tax under a tax treaty between Canada and that country.

**Note 1**  
 Any amount of tax you paid to a foreign government in excess of the amount you had to pay according to a tax treaty is considered a voluntary contribution and does not qualify as foreign taxes paid.

**Note 2**  
 If you were a resident of Quebec, multiply this amount by 55%.

**Part 5 - Obligation to pay alternative minimum tax**

|   |  |        |        |        |    |
|---|--|--------|--------|--------|----|
| <b>Minimum amount</b> from line 61                    |  |        | 13,289 | 34     | 92 |
| <b>Special foreign tax credit</b> from line 91        |  |        | -      |        | 93 |
| Line 92 <b>minus</b> line 93 (if negative, enter "0") |  |        | =      | 13,289 | 94 |
| <b>Regular net federal tax payable</b> from line 81   |  | 21,177 | 90     |        | 95 |
| <b>Federal surtax</b> from line 70                    |  | -      |        |        | 96 |
| Line 95 <b>minus</b> line 96 (if negative, enter "0") |  | =      | 21,177 | 90     | 97 |
| Line 94 <b>minus</b> line 97 (if negative, enter "0") |  |        |        | -      | 98 |
|   |  |        |        | 21,177 | 90 |
|   |  |        |        | =      | 98 |

If line 98 is "0", you are not subject to alternative minimum tax. If you want to apply a minimum-tax carryover from previous years against your 2021 tax payable, complete Part 8 and attach a copy of this form to your return. Also, complete your return as usual. If the amount on line 98 is positive, complete parts 6 and 7.

**Part 6 - Federal tax payable (under alternative minimum tax)**

|   |   |  |  |       |
|---|---|--|--|-------|
| Basic federal tax from line 68  |   |  |  | 99    |
| Amount from line 20 of Form T1206, <i>Tax on Split Income</i>   | - |  |  | 100   |
| Line 99 <b>minus</b> line 100 (if negative, enter "0")  | = |  |  | 101   |
| <b>Minimum amount</b> from line 61  |   |  |  | 102   |
| Enter amount from line 101 or line 102, <b>whichever is more</b> .  |   |  |  | 103   |
| Amount from line 20 of Form T1206, <i>Tax on Split Income</i>   | + |  |  | 104   |
| Line 103 <b>plus</b> line 104 <sup>(14)</sup>   | = |  |  | 105   |
| <b>Net minimum tax payable</b> from line 94   |   |  |  | 106   |
| <b>Federal surtax on business income earned outside Canada</b><br>Multiply the amount from line 105 by 48%. If you have to pay provincial or territorial tax to multiple jurisdictions, multiply the result by the percentage in Column 5 of line 52220 on Form T2203. In either case, enter the result on this line. | + |  |  | 107   |
| Line 106 <b>plus</b> line 107   | = |  |  | 108   |
| Amount from line 22 of Form T1206, <i>Tax on Split Income</i>   |   |  |  | 109   |
| Enter amount from line 108 or line 109, whichever is <b>more</b> . Enter this amount on line 41700 of your return.  |   |  |  | 67930 |

(14) Use the amount on line 105 as your basic federal tax (instead of line 42900 of your return) when you calculate any refundable Quebec or Yukon First Nations abatement. If you have to pay provincial or territorial tax to multiple jurisdictions and have income allocated to Quebec, enter the amount from line 105 on line 11 in Part 2 of Form T2203 to calculate any refundable Quebec abatement.

### Part 7 - Additional taxes paid for minimum tax carryover

|  |   |  |  |     |       |
|--|---|--|--|-----|-------|
| <u>Minimum amount from line 92</u>   |   |  |  |     | 111   |
| <u>Basic federal tax from line 68</u>  |   |  |  | 112 |       |
| <u>Special foreign tax credit from line 91</u>   |   |  | 113  |     |       |
| <u>Federal foreign tax credit from line 73</u>   | - |  | 114  |     |       |
| <u>Line 113 minus line 114 (if negative, enter "0")</u>  | = |  | 115  |     |       |
| Line 115 x Foreign taxes paid for special foreign tax credit (line 89 in Part 4)   |   |  |  | +   | 116   |
| Foreign taxes paid (non-business income tax paid to a foreign country <sup>(15)</sup> plus business income tax paid to a foreign country <sup>(16)</sup> ) |   |  |  |     |       |
| <u>Line 112 plus line 116</u>  | = |  |  |     | - 117 |
| <u>Line 111 minus line 117 (if negative, enter "0")</u>  |   |  |  |     | = 118 |
|  |   |  | <b>Additional taxes paid for minimum tax carryover</b> |     |       |

### Part 8 - Applying a minimum tax carryover from previous years against 2021 tax payable

|  |   |        |    |     |       |
|--|---|--------|----|-----|-------|
| Minimum tax carryover from previous years (2014 to 2020)   |   |        |    |     | 119   |
| <u>Tax payable before minimum tax carryover from line 66</u>   |   | 21,177 | 90 | 120 |       |
| <u>Federal tax on split income from line 8 of Form T1206, Tax on Split Income</u>                                    | - |        |    | 121 |       |
| <u>Line 120 minus line 121</u>   | = | 21,177 | 90 | 122 |       |
| <u>Minimum amount from line 61</u>   | - | 13,289 | 34 | 123 |       |
| <u>Maximum carryover that can be applied in 2021: line 122 minus line 123 (if negative, enter "0")</u>               | = | 7,888  | 56 | 124 |       |
| Minimum tax carryover applied in 2021:   |   |        |    |     |       |
| Claim an amount that is not more than line 119 or 124, whichever is less, and enter it on line 40427 of your return. |   |        |    |     | - 125 |
| Balance of minimum tax carryover available for later years, if any: line 119 minus line 125                          | = |        |    |     | 126   |
| Additional 2021 taxes for carryover to later years from line 118   |   |        |    |     | + 127 |
| <u>Line 126 plus line 127</u>  | = |        |    |     | 128   |
| <u>Unapplied 2014 minimum tax carryover</u>  | - |        |    |     | 129   |
| <u>Total minimum tax carryover available for 2022: line 128 minus line 129</u>                                       | = |        |    |     | 130   |

**(15) Non-business income tax paid to a foreign country** (see note below)

Total of non-business income or profits tax you paid to that country or to a political subdivision of that country for the year, minus any part of this tax that is deductible under subsection 20(11) or deducted under subsection 20(12) of the Act. Non-business income tax paid to a foreign country does not include tax that can reasonably be attributed to an amount that:

- any other person or partnership has received, or is entitled to receive from the foreign country
- relates to taxable capital gains from that country, and you or your spouse or common-law partner claimed a capital gains deduction for that income
- was deductible as income exempt from tax under a tax treaty between Canada and that country
- was taxable in the foreign country because you were a citizen of that country, and relates to income from a source within Canada

**Note**  
Any amount of tax you paid to a foreign government in excess of the amount you had to pay according to a tax treaty is considered a voluntary contribution and does not qualify as foreign taxes paid.

**(16) Business income tax paid to a foreign country** (see note 1 below)

Total of business income or profits tax you paid to a country or a political subdivision of a country for the year (see note 2 below). It does not include any part of the business income tax that can be reasonably attributed to an amount that any other person or partnership has received or is entitled to receive from a country, or that was payable on income that was exempt from tax under a tax treaty between Canada and that country.

**Note 1**  
Any amount of tax you paid to a foreign government in excess of the amount you had to pay according to a tax treaty is considered a voluntary contribution and does not qualify as foreign taxes paid.

**Note 2**  
If you were a resident of Quebec, multiply this amount by 55%.

**Part 9 - Net non-deducted capital losses**

Complete this part only if line 27 in Part 1 is positive or if you have any unapplied net capital losses from before May 23, 1985.

|  |  |                   |     |  |     |
|--|--|-------------------|-----|--|-----|
| Amount from line 27 in Part 1  |  |                   |     |  | 131 |
| Capital gains deduction from line 25400 of your return <sup>(17)</sup>                   |  |                   |     | -                                      | 132 |
| Capital gains available for capital losses of other years: line 131 minus line 132       |  |                   |     | =                                      | 133 |
| Pre-1988 unapplied net capital losses  |  | x 2               | =   |  | 134 |
| 1988 and 1989 unapplied net capital losses   |  | x 3/2             | = + |  | 135 |
| 1990 through 1999 unapplied net capital losses   |  | x 4/3             | = + |  | 136 |
| 2000 unapplied net capital losses  |  | ÷ inclusion rate* | = + |  | 137 |
| 2001 and later unapplied net capital losses <sup>(18)</sup>                              |  | x 2               | = + |  | 138 |
| Add lines 134 to 138. <sup>(19)</sup>  |  |                   | =   | ▶                                      | 139 |
| Adjusted capital losses of other years applied against total capital gains:              |  |                   |     |  |     |
| Enter the amount from line 133 or line 139, whichever is less.                           |  |                   |     |  | 140 |
| Unapplied net capital loss incurred before May 23, 1985                                  |  |                   |     |  |     |
| (if none, enter "0" on line 153)   |  |                   |     |  | 141 |
| Capital gains deductions claimed:  |  |                   |     |  |     |
| In 2001 through 2020   |  | x 2               | =   |  | 142 |
| In 2000  |  | ÷ inclusion rate* | = + |  | 143 |
| In 1990 through 1999   |  | x 4/3             | = + |  | 144 |
| In 1988 and 1989   |  | x 3/2             | = + |  | 145 |
| Before 1988  |  | x 2               | = + |  | 146 |
| Add lines 142 to 146   |  |                   | =   | ▶                                      | 147 |
| Pre-1986 capital loss balance for 2021: line 141 minus line 147 (if negative, enter "0") |  |                   |     | =                                      | 148 |
| Line 139 minus line 140  |  |                   |     |  | 149 |
| Enter the amount from line 148 or line 149, whichever is less.                           |  |                   |     |  | 150 |
| Allowable rate   |  |                   |     | 80 %                                   | 151 |
| Line 150 multiplied by 80%   |  |                   |     | =                                      | 152 |
| Enter the amount from line 152 or \$2,000, whichever is less.                            |  |                   |     |  | 153 |
| Line 140 multiplied by 80%   |  |                   |     | +                                      | 154 |
| Adjusted capital losses: line 153 plus line 154  |  |                   |     | =                                      | 155 |
| Net capital losses of other years from line 25300 of your return                         |  |                   |     | -                                      | 156 |
| Line 155 minus line 156. Enter this amount on line 49 in Part 1.                         |  |                   |     | =                                      | 157 |
|  |  |                   |     | <b>Net non-deducted capital losses</b> |     |

\* You can find this information on your notice of assessment or notice of reassessment for 2000, or by contacting us.

(17) Do not include the part of the capital gains deduction for the disposition of eligible capital property that is qualified farm property or qualified fishing property.

(18) If you are completing this form for a prior year, include on this line any losses you are carrying back from a future year.

(19) Do not include the non-deducted part of capital losses from mortgage foreclosures and conditional sales repossessions. For post-1994 net capital losses, Note 3 on page 1 also applies here.

See the privacy notice on your return.

## Calculation of Cumulative Net Investment Loss (CNIL) to December 31, 2021

Use this form if you had any **investment income** or **investment expenses** for 2021.

Your CNIL reduces the amount of your cumulative gains limit for the year and may affect the allowable amount of your capital gains deduction.

Even if you are not claiming a capital gains deduction in 2021, you should still complete this form if you had any investment income or expenses in 2021.

Because the balance in your CNIL account represents a cumulative total, you may need this information in a future year. Keep a copy for your records and attach another copy to your return.

For more information, call **1-800-959-8281**.

**Note**

If, in 2021, you have capital gains other than from the disposition of qualified farm or fishing property, or qualified small business corporation shares, first complete Chart A on page 3 of this form to determine if you have additional investment income to include when you calculate your CNIL.

### Part 1 - Investment expenses claimed on your 2021 return

|   |   |        |        |   |
|---|---|--------|--------|---|
| Carrying charges and interest expenses (line 22100)   |   |        |        | 1 |
| Net rental losses (line 12600)  | + |        |        | 2 |
| Limited or non-active partnership losses (line 12200) other than allowable capital losses   | + |        |        | 3 |
| Limited partnership losses of other years after 1985 (line 25100)   | + |        |        | 4 |
| 50% of exploration and development expenses (line 22400)  | + | 12,000 | 00     | 5 |
| Any other investment expenses claimed in 2021 to earn property income:  |   |        |        |   |
| Foreign non-business tax deductions   |   |        |        |   |
| CCA claimed on certified films and videotapes (line 23200)  | + |        |        |   |
| Limited or non-active partnership farming losses  | + |        |        |   |
| Limited or non-active partnership fishing losses  | + |        |        |   |
| Other (specify) _____   | + |        |        |   |
| Total   | = |        | 68080  | 6 |
| Additional investment expenses: if you did not complete Chart A on page 3 of this form, enter "0". Otherwise, enter the amount from line 14 in Chart A or from line 25300 of your return, <b>whichever is less.</b> |   |        |        |   |
|   | + |        |        | 7 |
| Add lines 1 to 7  |   |        | 12,000 | A |
|   |   |        | 00     |   |

### Part 2 - Investment income reported on your 2021 return

|   |   |  |       |    |
|---|---|--|-------|----|
| Investment income (lines 12000 and 12100)   |   |  |       | 8  |
| Net rental income, including recaptured capital cost allowance (line 12600)   | + |  |       | 9  |
| Net income from limited or non-active partnership (line 12200) other than taxable capital gains   | + |  |       | 10 |
| Any other property income reported in 2021:   |   |  |       |    |
| Limited or non-active partnership farming income  |   |  |       |    |
| Limited or non-active partnership fishing income  | + |  |       |    |
| Reported on T3 slips  | + |  |       |    |
| Withdrawals from AgrInvest Fund 2   | + |  |       |    |
| CPP death benefit payments  | + |  |       |    |
| Annuity payments taxable under paragraph 56(1)(d)   |   |  |       |    |
| <b>minus</b> the capital portion deducted under paragraph 60(a)   | + |  |       |    |
| Capital losses included in limited partnership losses of other years (line 25100)   | + |  |       |    |
| Other (specify) _____   | + |  |       |    |
| Total   | = |  | 68100 | 11 |
| 50% of income from the recovery of exploration and development expenses (line 13000)  |   |  |       |    |
|   | + |  | 68110 | 12 |
| Additional investment income: if you did not complete Chart A on page 3 of this form, enter "0". Otherwise, enter the amount from line 14 in Chart A. |   |  |       |    |
|   | + |  |       | 13 |
| Add lines 8 to 13   |   |  |       | B  |

|                      |
|----------------------|
| Do not use this area |
| <b>68130</b>         |



**Other investment expenses****Include:**

- repayments of inducements
- repayments of refund interest
- the uncollectible portion of proceeds from dispositions of depreciable property (except passenger vehicles that cost more than \$30,000)
- sale of agreement for sale, mortgage or hypothecary claim included in proceeds of disposition in a previous year under subsection 20(5)
- foreign non-business tax under subsections 20(11) and 20(12)
- life insurance premiums deducted from property income
- capital cost allowance claimed on certified films and videotapes
- farming or fishing losses claimed by a non-active partner or a limited partner

**Do not include:**

- expenses incurred to earn business income
- repayment of shareholders' loans deducted under paragraph 20(1)(j)
- interest paid on money borrowed to:
  - i) buy an income averaging annuity contract
  - ii) pay a premium under a registered retirement savings plan
  - iii) make a contribution to a registered pension plan
  - iv) make a contribution to a deferred profit-sharing plan

**Other property income****Include:**

- amounts from insurance proceeds for the recapture of capital cost allowance (other than amounts already included on line 9)
- home insulation or energy conversion grants under paragraph 12(1)(u)
- payments received as an inducement or reimbursement
- income from the appropriation of property to a shareholder
- farming and fishing income reported by a non-active or a limited partner
- other income from a trust
- allowable capital losses included in partnership losses of other years after 1985
- amounts withdrawn from AgrilInvest Fund 2
- CPP or QPP death benefit payments reported on your T1 return

**Do not include:**

- income amounts that relate to business income
- payments received from an income averaging annuity contract
- payments received from an annuity contract bought under a deferred profit-sharing plan
- shareholders' loans included in income under subsection 15(2)

**Part 3 - Cumulative net investment loss (CNIL)**

|   |        |        |    |                 |
|---|--------|--------|----|-----------------|
| Total investment expenses claimed in 2021 (line A in Part 1)  | 12,000 | 00     | 14 |                 |
| Total investment expenses claimed in previous years after 1987:<br>enter the amount from line 16<br>in Part 3 of Form T936 for 2020. If you did<br>not complete Form T936 for 2020, see note 1 below. | +      |        | 15 |                 |
| Cumulative investment expenses (total of lines 14 and 15)   | =      | 12,000 | 00 | ▶ 16            |
| Total investment income reported in 2021 (line B in Part 2)   |        |        |    | 17              |
| Total investment income reported in previous years after 1987:<br>enter the amount from line 19 in Part 3 of Form T936 for 2020. If you did<br>not complete Form T936 for 2020, see note 2 below.     | +      | 23     | 96 | 18              |
| Cumulative investment income (total of lines 17 and 18)   | =      | 23     | 96 | ▶ 19            |
| <b>Cumulative net investment loss (CNIL)</b>  |        |        |    |                 |
| <b>to December 31, 2021</b>   |        |        |    | <b>= 11,976</b> |
| Line 16 <b>minus</b> line 19; if negative, enter "0"  |        |        |    | <b>04 C</b>     |

If you are claiming a capital gains deduction on your 2021 return, enter the amount from line C on line 28 of Form T657 for 2021.

**Notes**

1. To calculate your **total investment expenses from previous years**, complete Part 1 of Form T936 for each year from 1988 to 2020 in which you had investment expenses (do not complete line 7 for 1988 to 1991). Add the amounts from line A and enter the total on line 15 above.
2. To calculate your **total investment income from previous years**, complete Part 2 of Form T936 for each year from 1988 to 2020 in which you had investment income (do not complete line 13 for 1988 to 1991). Add the amounts from line B and enter the total on line 18 above.

**Chart A**

|   |                                     |  |    |    |
|---|-------------------------------------|--|----|----|
| Enter the amount from line 19900 of Schedule 3 (if negative, show it in brackets).<br>If the amount on this line is "0", do not complete lines 2 to 13, and enter "0" on line 14.   |                                     |  |    | 1  |
| Amount from line 10700 of Schedule 3  |                                     |  | 2  |    |
| Amount from line 11000 of Schedule 3  | +                                   |  | 3  |    |
| Amount from line 12400 of Schedule 3  | +                                   |  | 4  |    |
| Add lines 2 to 4 (if negative, show it in brackets).  | =                                   |  | 5  |    |
| If you reported an amount on line 19200 of Schedule 3, enter the amount from line 12 on Form T2017. Otherwise,<br>enter the amount from line 5 on line 7.   | +                                   |  | 6  |    |
| Line 5 <b>plus</b> line 6 (if negative, enter "0")  | =                                   |  | 7  |    |
| Amount from line 7  |                                     |  | ▶  | 8  |
| Line 1 <b>minus</b> line 8 (if negative, enter "0"). If the amount on this line is "0", do not complete<br>lines 10 to 13, and enter "0" on line 14. If the amount on this line includes an amount from a<br>T3 slip, complete lines 10 to 12 below. Otherwise, enter "0" on line 13. |                                     |  |    | 9  |
| Enter the amount from box 21 of all 2021 T3 slips   | 68140                               |  | 10 |    |
| Enter the amount from box 30 of all 2021 T3 slips   |                                     |  | -  | 11 |
| Line 10 <b>minus</b> line 11  | 68150                               |  | =  | 12 |
| Amount from line 12   |                                     |  | ▶  | 13 |
| Line 9 <b>minus</b> line 13; if negative, enter "0"   | <b>Additional investment income</b> |  |    | 14 |

See the privacy notice on your return.

Statement of resource expenses and depletion allowance

I. Summary of T101 and T5013 slips (Renounced Canadian Exploration and Development Expenses)

| Identification number (*) | Canadian exploration expense (CEE) |            | Canadian development expense (CDE) |            | Expenses qualifying for an ITC |
|---------------------------|------------------------------------|------------|------------------------------------|------------|--------------------------------|
|                           | Renunciation                       | Assistance | Renunciation                       | Assistance |                                |
| 21495333                  | 30,000                             | 00         |                                    |            | 30,000                         |
| <b>Total</b>              | <b>30,000</b>                      | <b>00</b>  |                                    |            | <b>30,000</b>                  |

Portion of any reduction subject to an interest free period.

Portion subject to an interest free period

Enter the total of the amounts reported in box 130 of your T101 or box 196 of your T5013 slips.

Enter the total of the amounts reported in box 129 of your T101 or box 195 of your T5013 slips.

(\*) Identification number on Form T101 - Statement of Resource Expenses or the partnership's filer identification number on Form T5013 - Statement of Partnership Income.

II. Canadian resource expenditure pools

The amounts calculated in Area I above form part of your CCEE (Cumulative Canadian Exploration Expense) and CCDE (Cumulative Canadian Development Expense) pool, as the case may be. In most cases the CCOGPE (Cumulative Canadian Oil and Gas Property Expense) pool is relevant only if you have an opening balance.

Regular Deduction

|  | CCEE                                     | CCDE                                    | CCOGPE                                  |
|--|--|---|---|
| Balance at the beginning of the year (1)   |  |   |   |
| <b>Add:</b> Total current year renunciation from Area I  | 30,000                                   | 00                                      |   |
| Other resource expenses (T5013 slips: boxes 173 to 175 and 206)  |  |   |   |
| Other (specify)  |  |   |   |
| Total current year addition (2)  | 30,000                                   | 00                                      |   |
| <b>Deduct:</b> Total assistance from Area I  |  |   |   |
| Previous year's claim for federal investment tax credit  |  |   |   |
| Provincial flow-through share tax credit received or entitled to receive   | 6,000                                    | 00                                      |   |
| Assistance (T5013 slips: boxes 179 to 181)   |  |   |   |
| Other (specify)  |  |   |   |
| Negative CCOGPE balance  |  |   |   |
| Total current year deduction (3)   | 6,000                                    | 00                                      |   |
| Balance available [(1)+(2)-(3)] A  | 24,000                                   | 00                                      |   |
| (If the balance is negative for CCEE or CCDE, include the amount on line 130 of your income tax return; a negative CCOGPE balance will first reduce your CCDE) |  |   |   |
| Maximum deduction rate:  | <input checked="" type="checkbox"/> 100% | <input checked="" type="checkbox"/> 30% | <input checked="" type="checkbox"/> 10% |
| Maximum exploration and development expenses available for deduction (If negative enter zero) A x Rate (4)   | 24,000                                   | 00                                      |   |
| Exploration and development expenses claimed (Enter the amount in 4 or a lesser amount) B  | 24,000                                   | 00                                      |   |

Accelerated investment incentive

|  | CDE | COGPE |
|--|-----|-------|
| Accelerated CDE renounced under a FTS agreement entered into after November 20, 2018 |     |       |
| Other Accelerated CDE or Accelerated COGPE (Note 1)                                  |     |       |
| Subtotal C   |     |       |

**Accelerated investment incentive (continued)**

**Deduct**

| Total reductions net of additions other than Accelerated CDE / Accelerated COGPE |                          | CDE         |               | COGPE         |  |
|--|--------------------------|-------------|---------------|---------------|--|
| CDE / COGPE claimed in 2017 (Note 2)   |                          |             |               |               |  |
| Current year reduction   | [Insert Subtotal (3)]    |             |               |               |  |
| Total reductions   | <b>D</b>                 |             |               |               |  |
|  |                          |             |               |               |  |
| Total current year additions   | [Insert Subtotal (2)]    |             |               |               |  |
| Deduct Accelerated CDE / Accelerated COGPE                                       | Insert Subtotal <b>C</b> |             |               |               |  |
| Additions other than Accelerated CDE   | Subtotal                 | <b>E</b>    |               |               |  |
|  |                          |             |               |               |  |
| Total current year reductions less Subtotal E (if negative, enter Zero)          | [D - E]                  | <b>F</b>    |               |               |  |
|  |                          |             |               |               |  |
| Balance  | [C - F]                  | <b>G</b>    |               |               |  |
| Rate   |                          |             | <b>X 15 %</b> | <b>X 5 %</b>  |  |
| Maximum Accelerated Investment Incentive available                               | G x Rate (5)             |             |               |               |  |
| Accelerated Investment Incentive claimed (Note 3)                                |                          | <b>H</b>    |               |               |  |
|  |                          |             |               |               |  |
|  |                          | <b>CCEE</b> | <b>CCDE</b>   | <b>CCOGPE</b> |  |
| Balance at the end of the year   | <b>A - B - H</b>         |             |               |               |  |

Note 1: CDE or COGPE incurred by you after November 20, 2018 that is not renounced to you under a flow-through share agreement and that is not the cost of Canadian resource property acquired by you from a person or partnership with whom you do not deal at arm's length.

Note 2: See amount in B of your 2017 T1229

Note 3: The Accelerated Investment Incentive is only available in the year in which the CDE or COGPE is incurred or renounced to you.

| <b>III. Exploration and development expenses (see line 22400 in the General Income Tax and Benefit Guide)</b>         |  |        |           |
|---|--|--------|-----------|
| Canadian exploration and development expenses claimed (Sum of the claims in <b>B</b> and <b>H</b> above)              |  | 24,000 | 00        |
| Foreign exploration and development expenses claimed (attach a schedule that gives the details of the amount claimed) |  | +      |           |
| Other expenses (e.g. Crown charges)   |  | +      |           |
| Total exploration and development expenses (enter on line 22400 of your income tax return)                            |  | =      | 24,000 00 |

| <b>IV. Expenditures qualifying for an investment tax credit (see line 41200 in the General Income Tax and Benefit Guide)</b> |  |        |           |
|--|--|--------|-----------|
| Expenditures qualifying for an investment tax credit from Area I   |  | 30,000 | 00        |
| Deduct: Provincial flow through share tax credit received or entitled to receive   |  | -      | 6,000 00  |
| Eligible resource expenditures qualifying for an investment tax credit (enter on line 67170 of your Form T2038(IND))         |  | =      | 24,000 00 |

| <b>V. Depletion allowances (specify) (see line 23200 in the General Income Tax and Benefit Guide)</b> |  |   |  |
|---|--|---|--|
| Reported on Resource form   |  |   |  |
|   |  | + |  |
| (enter on line 23200 of your income tax return)   |  | = |  |



**British Columbia Mining Flow-Through Share Tax Credit**

Complete this form to calculate your British Columbia mining flow-through share (BC MFTS) tax credit. You can claim this credit if you received an Information Slip T101, *Statement of Resource Expenses*, with an amount in box 141, or an Information Slip T5013, *Statement of Partnership Income*, with an amount in box 197.

The BC MFTS tax credit is 20% of BC flow-through mining expenditures renounced to an individual by a corporation under a flow-through share agreement entered into after July 30, 2001. The expenditures must have been incurred, or deemed by subsection 66(12.66) of the federal *Income Tax Act* to have been incurred, before January 1, 2022.

The credits you earned in the year are used to reduce your British Columbia tax payable for that year. Any unused amounts can be carried forward ten years or carried back three years.

You must claim your BC MFTS tax credit no later than 12 months after your filing due date for the tax year for which you received an Information Slip T101 or T5013.

If you are filing a paper return, attach this form and your T101 or T5013 slips.

|  |                |
|--|----------------|
| <b>Part 1 – BC flow-through mining expenditures eligible for the credit</b>  |                |
| Enter the total of all eligible amounts from box 141 of Information Slip T101 and box 197 of Information Slip T5013. | 30,000 00 1    |
| Tax credit rate  | x 20.00 % 2    |
| Line 1 multiplied by the percentage from line 2  | = 6,000 00 • 3 |
| <b>Current-year credit available 68800</b>   |                |

|   |              |
|---|--------------|
| <b>Part 2 – BC MFTS tax credit claim for 2021</b>   |              |
| Enter the amount from line 3.   | 6,000 00 4   |
| Enter the BC MFTS tax credit available for carryforward from your 2020 notice of assessment or reassessment.  | + 5          |
| Line 4 plus line 5  | = 6,000 00 6 |
| Enter the amount from line 82 of your Form BC428, British Columbia Tax.<br>(If you have to pay tax to more than one jurisdiction, enter the amount from line 50 of Form BC428MJ in Part 4 of your Form T2203, Provincial and Territorial Taxes for Multiple Jurisdictions.) | 9,348 35 7   |
| Enter <b>whichever is less</b> : amount from line 6 or line 7.  | 6,000 00 8   |
| Enter the credit you are claiming for 2021 ( <b>cannot</b> be more than line 8).<br>Enter this amount on <b>line 68810</b> of your Form BC428 or Form BC428MJ in Part 4 of your Form T2203, whichever applies.  | 6,000 00 9   |
| <b>Current-year claim</b>   |              |

Complete Part 3 if the amount of your **current-year claim** (line 9 of the previous page) is less than the **total credit available** (line 6 of the previous page) **and** you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carryback provisions allow you to apply unused credits against your British Columbia tax for the three previous years. The credit you apply cannot be more than your British Columbia tax for that year.

| <b>Part 3 – Carryback and amount available to carry forward</b>   |  |            |    |
|---|--|------------|----|
| Enter the amount from line 6 of the previous page.                |  | 6,000 00   | 10 |
| Enter the amount from line 9 of the previous page.                |  | - 6,000 00 | 11 |
| Line 10 minus line 11   | <b>Total credit available for carryback</b>    | =          | 12 |
| Enter the BC MFTS tax credit amount to be applied to 2020.        | 68820  | •          | 13 |
| Enter the BC MFTS tax credit amount to be applied to 2019.        | 68830+   | •          | 14 |
| Enter the BC MFTS tax credit amount to be applied to 2018.        | 68840+   | •          | 15 |
| Add lines 13 to 15 (cannot be more than the amount from line 12). | =  | ▶ -        | 16 |
| Line 12 minus line 16   | <b>Total credit available to carry forward</b> | =          | 17 |

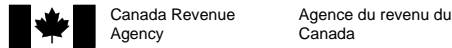
**Certification**

I certify that the information given on this form is correct and complete.

Signature \_\_\_\_\_ Date 2022/05/06

**Freedom of Information and Protection of Privacy Act (FOIPPA)**  
 The personal information on this form is collected for the purpose of administering the Income Tax Act (British Columbia) under the authority of both this Act and section 26 of the FOIPPA. Questions about the collection or use of this information can be directed to the Manager, Intergovernmental Relations, PO Box 9444, Stn Prov Govt, Victoria BC, V8W 9W8.  
 (Telephone: Victoria at 250-387-3332 or toll-free at 1-877-387-3332). Email: ITBTaxQuestions@gov.bc.ca

See the privacy notice on your return.



**Investment Tax Credit (Individuals)**

**Part A – Calculating the current-year refundable ITC**

ITC for total qualified expenditures for SR&ED, **exclude** amounts from lines 67130 and 67135 **67120** \_\_\_\_\_ x .15 = \_\_\_\_\_ | 1

80% of total contributions made to agricultural organizations for SR&ED **67130** \_\_\_\_\_ x .15 = \_\_\_\_\_ | 2

ITC allocated from a partnership for SR&ED (see boxes 186, 187 and 189 of your T5013 slips) **67135** \_\_\_\_\_ | 3

ITC for total investments in qualified property **67140** \_\_\_\_\_ x 0.10 = \_\_\_\_\_ | 4

**Total current-year refundable credits** (add amounts 1 to 4)  
Enter amount A in column 2 in Part F. = \_\_\_\_\_ | **A**

**Part B – Calculating the current-year non-refundable ITC**

**Mineral exploration tax credit (METC)**  
Total of your flow-through mining expenditures (also referred to as renounced Canadian exploration expenses) from box 128 of your T101 slip or box 194 of your T5013 slip **67170** 24,000|00 x .15 = 3,600|00 B\*

\* This amount must be reduced by any allowable provincial tax credits. This credit will reduce your Canadian exploration expense pool in the year following the year in which you claim the credit.

**Apprenticeship job creation tax credit (AJCTC)**

If your apprentice works for you and also works for a related employer as defined under subsection 251(2) of the Act, all related employers have to agree in writing that you are the only employer who will be claiming the apprenticeship job creation tax credit for this tax year for each apprentice whose contract number, social insurance number (SIN), or name appears below.

For each apprentice in their first 24 months of the apprenticeship, enter the apprenticeship contract number registered with Canada, or a province or territory of Canada, under an apprenticeship program designed to certify or license individuals in the trade. If there is no contract number, enter the SIN or the name of the eligible apprentice. Then, enter the name of the eligible trade and the eligible salary and wages\*\* payable in the year in respect of employment **after** May 1, 2006. The credit is 10% of the total of the amounts in **Table 1**, column 3. Attach a note if more space is required.

**Table 1 – Calculation of total Apprenticeship job creation tax credit**

|    | 1<br>Contract number<br>(SIN or name of apprentice) | 2<br>Name of eligible trade | 3<br>The lesser of eligible salary and wages**<br>payable in the year or \$20,000. |
|----|---|-----------------------------|--|
| 1. |   |                             |  |
| 2. |   |                             |  |
| 3. |   |                             |  |

**Total apprenticeship job creation tax credit**  
(Total of amounts in column 3) **67180** \_\_\_\_\_ x .10 = \_\_\_\_\_ | C

\*\* Net of any government or non-government assistance received or to be received in respect of eligible salary and wages.

**Total current-year non-refundable tax credits** (add amounts B and C)  
Enter amount D in column 3 in Part F = 3,600|00 D

**C - Recapture**

**Recapture - ITC on SR&ED expenditures**

Amount of expenditure on which ITC earned at 15% (after 2013) is recaptured.  
Do **not** enter more than the amount of the original expenditure.

**67193** \_\_\_\_\_ x .15 = \_\_\_\_\_ 1

Amount of expenditure on which ITC earned at 20% (before 2014) is recaptured.  
Do **not** enter more than the amount of the original expenditure.

**67195** \_\_\_\_\_ x .20 = \_\_\_\_\_ 2

**Total recapture of investment tax credit on SR&ED expenditures** (add amounts 1 and 2)

= \_\_\_\_\_ 3

**Recapture - ITC for child care spaces**

If, at any time within 60 months of the day that you create a new child care space, that space is no longer available, or if the property acquired for a child care space is leased for any purpose or converted to another use, we will recover the ITC for that space or property.

If **only** child care spaces are disposed of, enter the amount originally claimed for those spaces

\_\_\_\_\_ 4

If property **other than** child care spaces is disposed of, the amount will be the **lesser** of:

The amount originally claimed for ITC for the property disposed of \_\_\_\_\_ 5

25% of the proceeds of disposition of the eligible property (or 25% of fair market value if disposed of to a non-arm's length party) \_\_\_\_\_ 6

Enter amount 5 or 6, whichever is less

\_\_\_\_\_ 7

**Total recapture of investment tax credit for child care spaces** (add amounts 4 and 7)

**67197** \_\_\_\_\_ 8

**Total recaptured credits** (add amount 3 and the amount on line 67197)

Enter this amount on the Recapture of investment tax credit\* line of your income tax and benefit return.

= \_\_\_\_\_ 8

\* Line 128, for all provinces and territories, except Quebec and non-residents and deemed residents of Canada.

Line 132, for the federal Quebec returns.

Line 133, for the non-residents and deemed residents of Canada return.

For more information, go to the Federal Income Tax and Benefit Guide.



**Part D**

**Calculating an allowable claim**

|   |                        |   |  |                      |   |
|---|------------------------|---|--|----------------------|---|
| Enter the total credit available from column 5 in Part F of this form                                       |                        |   |  | 3,600 <sup>00</sup>  | E |
| Federal tax (amount from line 40600 of your income tax and benefit return)                                  | 21,177 <sup>90</sup>   | 1 |  |                      |   |
| Federal political contribution tax credit<br>(amount from line 41000 of your income tax and benefit return) | -                      | 2 |  |                      |   |
| <b>Subtotal</b> (amount 1 minus amount 2)   | = 21,177 <sup>90</sup> | 3 |  |                      |   |
| Labour-sponsored funds tax credit<br>(amount from line 41400 of your income tax and benefit return)         | -                      | 4 |  |                      |   |
| <b>Subtotal</b> (amount 3 minus amount 4)   | = 21,177 <sup>90</sup> | ▶ |  | 21,177 <sup>90</sup> | F |

**Enter your claim on this line**

You can claim an ITC amount up to, but not more than, the lesser of amount E or F | **G**

If you do not have to complete Form T691, Alternative Minimum Tax, or if the amount you calculate on line 98 of Form T691 is "0", enter amount G on line 41200 of your income tax and benefit return, or on line 26 of Schedule 11, *Federal Income Tax* (T3 for Trusts). If alternative minimum tax (AMT) does not apply, enter amount G in column 6 in Part F of this form.

Otherwise, complete the following section to determine your ITC claim and enter "0" in column 6 in Part F of this form.

**Calculating an allowable claim if alternative minimum tax (AMT) applies**

If you completed Form T691, Alternative Minimum Tax, and calculated an amount **greater than "0"** on line 98 of that form, you **must** complete this section.

|  |   |   |  |  |   |
|--|---|---|--|--|---|
| Enter amount F   |   |   |  |  |   |
| Federal foreign tax credit<br>(amount from line 40500 of your income tax and benefit return) | + | 6 |  |  |   |
| <b>Subtotal</b> (add amounts 5 and 6)  | = | 7 |  |  |   |
| The minimum amount from line 61 of Form T691   | - | 8 |  |  |   |
| <b>Subtotal</b> (amount 7 minus amount 8, if negative, enter "0")                            | = | ▶ |  |  | H |

**Enter your claim on this line**

You can claim an ITC amount up to, but not more than, the lesser of amount E or H | **I**

Enter amount I on line 41200 of your income tax and benefit return, or on line 26 of Schedule 11, *Federal Income Tax* (T3 for Trusts). **Also** enter amount I in column 7 in Part F of this form.

**Part E – Calculating a carryback and refund of ITC**

**ITC available for carryback**

Complete this section to determine the balance of credit available for carryback to previous tax years.

**Total current-year credit available (column 5 minus column 1 in Part F)** 3,600|00 1

Current-year credit applicable\*

The maximum amounts you could have claimed in column 6, plus column 7, minus column 1 in Part F (if negative, enter "0")

- | 2

**Total credit available for carryback (amount 1 minus amount 2)** = 3,600|00 J

\* To arrive at the amount for carryback, you first have to apply your credit to the fullest extent in the current year, whether you claimed all of it or not. Before determining the amount available to carry back, you first have to reduce your federal tax for the current year by the maximum amounts you could have claimed in columns 6 and 7 in Part F of this form, whether you claimed the maximum or not.

**Calculating a carryback and refund of an ITC**

Complete this section to request a carryback of the ITC you earned in the current tax year. The carryback provisions allow you to apply a current-year credit against the total of your federal tax for any of the three previous tax years. The credit you apply to a previous year cannot be more than the total of your federal tax for that year.

You have to deduct any amount of the refundable ITC designated as a carryback when you calculate your ITC refund and the balance to carry forward to tax years that follow.

To request a carryback, complete this section and attach this form to your current-year income tax and benefit return.

**Note**

We do not refund an amount you designate as a carryback in the current year. Do **not** enter the amount on your income tax and benefit return.

The part of amount J to carryback for one or more of the following:

|                             |      |              |  |   |
|-----------------------------|------|--------------|--|---|
| <b>Third</b> previous year  | 2018 | <b>67200</b> |  | • |
| <b>Second</b> previous year | 2019 | <b>67210</b> |  | • |
| <b>First</b> previous year  | 2020 | <b>67220</b> |  | • |

**Total credit designated for carryback** (Add lines 67200, 67210, and 67220. The total cannot be more than amount J.) Enter the total of amounts K and M in column 8 in Part F \_\_\_\_\_ K

Date (YYYYMMDD)

**67240** 2022/05/06

Signature \_\_\_\_\_

Continue Part E on the next page ▶

Protected B when completed

**Part E – Calculating a carryback and refund of an ITC (continued)**

**ITC available for refund**

Complete this section to determine the balance of credit available for refund.

|  |            |   |
|--|------------|---|
| Total current-year refundable credit available (column 2 minus column 4 in Part F) | _____      | 3 |
| Current-year credit claim (column 6, plus column 7, minus column 1 in Part F)      | _____      | 4 |
| Amount K   | + _____    | 5 |
| <b>Subtotal</b> (add amounts 4 and 5)  | = _____    | 6 |
| Amount from column 3 in Part F   | - 3,600.00 | 7 |
| <b>Total</b> (amount 6 minus amount 7, if negative, enter "0")                     | = _____    | 8 |
| <b>Total credit available for refund</b> (amount 3 minus amount 8)                 | = _____    | L |

**Calculating an ITC refund**

Complete this section to calculate a refund of ITC that you earned in the current year. You must deduct any amounts you claim as a refund when you calculate the balance to carry forward to tax years that follow.

|   |         |    |
|---|---------|----|
| Amount you designate as a refund of ITC (cannot be more than amount L)                  | _____   | 9  |
| The refundable rate   | x 40.00 | 10 |
| <b>Refund of ITC</b> (multiply amount 9 by amount 10)                                   | _____   | M  |
| Enter the total of amounts K and M in column 8 in Part F (cannot be more than amount J) | _____   | M  |

Enter amount M on line 45400 of your income tax and benefit return or on line 88 of a Form T3RET, T3 Trust Income Tax and Information Return.

**Part F – Carryforward chart**

| 1<br>Balance of credits carried forward from previous years | 2<br>Current-year refundable credit (amount A in Part A) | 3<br>Current-year non-refundable credit (amount D in Part B) | 4<br>Adjustments* | 5<br>Total credit available (column 1 plus column 2 plus column 3 minus column 4) | 6<br>Current-year credit claim (amount G in Part D) | 7<br>Current-year credit claim (AMT) (amount I in Part D) | 8<br>Credit claim – other (amount K plus M in Part E) | 9<br>Balance carried forward (column 5 minus column 6, 7 and 8) |
|---|--|--|-------------------|---|---|---|---|---|
|   |  | 3,600.00   |                   | 3,600.00  |   |   |   | 3,600.00  |

\* For a graduated rate estate, enter the amount of ITC allocated to beneficiaries from box 40 of your T3 slip.

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at [canada.ca/cra-info-source](http://canada.ca/cra-info-source).

T2038S  
Investment tax credits supplementary

# T2038 Supplementary

Note: Class 91 = renounced Canadian exploration expenses (line 67170)  
Class 92 = research and development

### Details of current year ITCs

| T2038 Line | Class | Description | Amount    | Credit   |
|------------|-------|-------------|-----------|----------|
| 67170      | 91    | T1229       | 24,000.00 | 3,600.00 |
|            |       |             |           |          |

### Apprenticeship Job Creation Tax Credit

| T2038 Line | Class | Contract #<br>or employee SIN | Name of eligible trade | Eligible wages | Credit |
|------------|-------|-------------------------------|------------------------|----------------|--------|
|            |       |                               |                        |                |        |

| Class                              |            | Item #1  | Item #2  | Item #3 | Item #4 | Item #5 | Total    |
|------------------------------------|------------|----------|----------|---------|---------|---------|----------|
|                                    |            | 91       |          |         |         |         |          |
| ITC Carryforward<br>-start of year | 2001/12/31 |          |          |         |         |         |          |
|                                    | 2002/12/31 |          |          |         |         |         |          |
|                                    | 2003/12/31 |          |          |         |         |         |          |
|                                    | 2004/12/31 |          |          |         |         |         |          |
|                                    | 2005/12/31 |          |          |         |         |         |          |
|                                    | 2006/12/31 |          |          |         |         |         |          |
|                                    | 2007/12/31 |          |          |         |         |         |          |
|                                    | 2008/12/31 |          |          |         |         |         |          |
|                                    | 2009/12/31 |          |          |         |         |         |          |
|                                    | 2010/12/31 |          |          |         |         |         |          |
|                                    | 2011/12/31 |          |          |         |         |         |          |
|                                    | 2012/12/31 |          |          |         |         |         |          |
|                                    | 2013/12/31 |          |          |         |         |         |          |
|                                    | 2014/12/31 |          |          |         |         |         |          |
|                                    | 2015/12/31 |          |          |         |         |         |          |
|                                    | 2016/12/31 |          |          |         |         |         |          |
|                                    | 2017/12/31 |          |          |         |         |         |          |
|                                    | 2018/12/31 |          |          |         |         |         |          |
|                                    | 2019/12/31 |          |          |         |         |         |          |
| 2020/12/31                         |            |          |          |         |         |         |          |
| Total ITC carryforward             |            |          |          |         |         |         |          |
| Adjustments                        |            |          |          |         |         |         |          |
| Current year ITC                   |            |          | 3,600.00 |         |         |         | 3,600.00 |
| ITC available                      |            |          | 3,600.00 |         |         |         | 3,600.00 |
| ITC Refunded                       |            |          |          |         |         |         |          |
| ITC Carried back                   |            |          |          |         |         |         |          |
| ITC applied against 2021 tax       |            |          |          |         |         |         |          |
| ITC carried forward                |            |          | 3,600.00 |         |         |         | 3,600.00 |
| ITC Carryforward<br>- end of year  | 2002/12/31 |          |          |         |         |         |          |
|                                    | 2003/12/31 |          |          |         |         |         |          |
|                                    | 2004/12/31 |          |          |         |         |         |          |
|                                    | 2005/12/31 |          |          |         |         |         |          |
|                                    | 2006/12/31 |          |          |         |         |         |          |
|                                    | 2007/12/31 |          |          |         |         |         |          |
|                                    | 2008/12/31 |          |          |         |         |         |          |
|                                    | 2009/12/31 |          |          |         |         |         |          |
|                                    | 2010/12/31 |          |          |         |         |         |          |
|                                    | 2011/12/31 |          |          |         |         |         |          |
|                                    | 2012/12/31 |          |          |         |         |         |          |
|                                    | 2013/12/31 |          |          |         |         |         |          |
|                                    | 2014/12/31 |          |          |         |         |         |          |
| 2015/12/31                         |            |          |          |         |         |         |          |
| 2016/12/31                         |            |          |          |         |         |         |          |
| 2017/12/31                         |            |          |          |         |         |         |          |
| 2018/12/31                         |            |          |          |         |         |         |          |
| 2019/12/31                         |            |          |          |         |         |         |          |
| 2020/12/31                         |            |          |          |         |         |         |          |
| 2021/12/31                         |            | 3,600.00 |          |         |         |         |          |
| ITC claim in 2020                  |            |          |          |         |         |         |          |
| ITC claim in 2021                  |            |          |          |         |         |         |          |

## 2021 Slip Summary

**NAME: SPENCER, KOLLIN**

**SIN: 733954572**

### T101 slips - Feuilles T101

| Description                           | 1                    | Total     |
|---------------------------------------|----------------------|-----------|
| Description                           | T101                 |           |
| Identification number                 | 21495333             |           |
| CEE - Renunciation                    | <b>120</b> 30,000.00 | 30,000.00 |
| ITC - Qualifying expenses             | <b>128</b> 30,000.00 | 30,000.00 |
| Expenses qualifying for BC tax credit | <b>141</b> 30,000.00 | 30,000.00 |

### T4 Slips - Feuilles T4

| Description                  | 1                    | Total      |
|------------------------------|----------------------|------------|
| Description                  | TIDEWATER<br>T4      |            |
| Province of employment       | British              |            |
| Employment income            | <b>14</b> 162,828.21 | 162,828.21 |
| CPP contributions            | <b>16</b> 3,166.45   | 3,166.45   |
| EI premiums                  | <b>18</b> 889.54     | 889.54     |
| Pension adjustment           | <b>52</b> 7,988.00   | 7,988.00   |
| Income tax deducted          | <b>22</b> 44,550.60  | 44,550.60  |
| EI insurable earnings        | <b>24</b> 56,300.00  | 56,300.00  |
| CPP/QPP pensionable earnings | <b>26</b> 61,600.00  | 61,600.00  |
| Union dues                   | <b>44</b> 1,870.32   | 1,870.32   |
| Other taxable benefits       | <b>40</b> 11,123.64  | 11,123.64  |

### RRSP Contributions - Cotisation versée au

| Description         | 1                          | 2                     | 3                     | 4                     | 5                     |
|---------------------|----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Description         | CANADA                     | CIBC R                | CIBC R                | CIBC R                | CIBC R                |
|                     | LIFE R                     | 22146331              | 22112253              | 22196777              | 22018878              |
| Contribution period | March 2 to<br>December 31, | January 1,<br>2022 to | January 1,<br>2022 to | January 1,<br>2022 to | January 1,<br>2022 to |
| Own RRSPs           | 4,273.72                   | 350.00                | 350.00                | 350.00                | 350.00                |

### RRSP Contributions - Cotisation versée au

| Description         | 6                          | 7                     | Total     |
|---------------------|----------------------------|-----------------------|-----------|
| Description         | CIBC R                     | CANADA                |           |
|                     | 22070684                   | LIFE R                |           |
| Contribution period | March 2 to<br>December 31, | January 1,<br>2022 to |           |
| Own RRSPs           | 7,700.00                   | 790.62                | 14,164.34 |

GST

**GST / HST credit**

Display estimated GST/HST credit on this taxpayer's worksheet?

Yes No 

You no longer have to apply for the GST/HST credit. When you file your return, the CRA will determine your eligibility and tell you if you are entitled to receive the credit. If you have a spouse or common-law partner, either of you may receive the credit, but not both of you. The credit will be paid to the person whose return is assessed first.

**Calculation of GST / HST credit**

|                                 |                      |             |        |
|---------------------------------|----------------------|-------------|--------|
| Basic GST / HST credit          |                      | claim \$306 | 306.00 |
| Credit for spouse               |                      | claim \$306 | 306.00 |
| Equivalent-to-spouse credit     |                      | claim \$306 |        |
| Credit for qualified dependants | Number of dependants | 3 x \$161   | 483.00 |

**Additional credit (if not married or living common law):**

If there are one or more qualified dependants, claim \$161

|   |  |            |          |
|---|--|------------|----------|
| Net income from line 23600  |  | 123,426.05 |          |
| Universal Child Care Benefit repayment (line 21300)                             |  |            |          |
| RDSP income repayment (included in the amount at line 23200 of your return)     |  |            |          |
| Minus: Universal Child Care Benefit (UCCB)                                      |  |            |          |
| Registered disability savings plan (RDSP) income (line 12500 of your return)    |  |            |          |
| Adjusted net income   |  | 123,426.05 |          |
| Minus: Base amount  |  | 9,919.00   |          |
| Subtotal  |  | 113,507.05 | A        |
| If there are no qualified dependants, claim 2% of A or \$161, whichever is less |  |            |          |
| Total credits   |  |            | 1,095.00 |

**Credit reduction:**

|  |  |            |          |
|--|--|------------|----------|
| Net income   |  | 123,426.05 |          |
| Spouse's Net income  |  | 58,214.61  |          |
| Family Net income  |  | 181,640.66 |          |
| Universal Child Care Benefit repayment   |  |            |          |
| Amount from line 21300 of your or your spouse or common-law partner's return   |  |            |          |
| RDSP income repayment (included in the amount of line 23200 of your and your spouse's or common-law partner's return)  |  |            |          |
| Minus: Universal Child Care Benefit (UCCB)   |  |            |          |
| Amount from line 11700 of your or your spouse or common law partner's return   |  |            |          |
| Registered disability savings plan (RDSP) income (line 12500 of your and your spouse's or common-law partner's return) |  |            |          |
| Total adjusted net income  |  | 181,640.66 |          |
| Minus: Base amount   |  | 39,826.00  |          |
| Subtotal   |  | 141,814.66 | B        |
| Credit reduction - 5% of line B  |  |            | 7,090.73 |
| Annual GST / HST credit  |  |            |          |

Provincial Credit (see calculation below)

Total GST / HST plus Provincial Credit

GST / HST credit

- if less than \$200, amount is payable as a lump sum in July 2022

Quarterly GST / HST payments

- payable in July and October 2022 and January and April 2023

**British Columbia Low-Income Climate Action Tax Credit (BCLICATC)**

|   |     |            |          |
|---|-----|------------|----------|
| Basic credit  |     |            | 193.50   |
| Credit for spouse or common-law partner                     |     |            | 193.50   |
| Credit for child claimed as an "eligible dependant"         |     |            |          |
| Credit for other qualified children                         | 3 x | 56.50      | 169.50   |
| Subtotal  |     |            | 556.50   |
| Reduction of credit:  |     |            |          |
| Family net income from above                                |     | 181,640.66 |          |
| Less: Base amount   |     | 43,050.00  |          |
| Subtotal (if negative enter "0")                            |     | 138,590.66 | C        |
| Reduction: 2% of line C                                     |     |            | 2,771.81 |
| Total British Columbia Low-Income Climate Action Tax Credit |     |            |          |
| Included in GST/HST credit payment                          |     |            |          |

# Other credits

## Basic personal amount - line 30000

If your net income at line 23600 of your return **\$151,978 or less**, enter \$13,808 on line 11 below.

If your net income is **more than \$216,511**, enter \$12,421.

Otherwise, complete the following calculation to determine how much to claim on line 30000 of your return.

|   |              |                    |           |           |
|---|--------------|--------------------|-----------|-----------|
| Base amount                                     |              |                    | 12,421 00 | 1         |
| Supplement amount                               |              | 1,387 00           |           | 2         |
| Amount from line 23600 of your return           | 123,426 05   |                    |           | 3         |
| Income threshold                                | - 151,978 00 |                    |           | 4         |
| Line 3 minus line 4                             | =            |                    |           | 5         |
|   | ÷ 64,533 00  |                    |           | 6         |
| Line 5 divided by line 6                        | =            |                    |           | 7         |
|   | x 1,387 00   |                    |           | 8         |
| Line 7 multiplied by line 8                     | =            |                    |           | 9         |
| Line 2 minus line 9 (if negative, enter "0")    |              | = 1,387 00         | +         | 1,387 00  |
| Line 1 plus line 10                             |              |                    | =         | 13,808 00 |
| Enter this amount on line 30000 of your return. |              | (maximum \$13,808) | =         | 13,808 00 |

## Volunteer firefighters' amount – line 31220

Do you wish to claim this credit?  Yes  No

Volunteer firefighters' amount \_\_\_\_\_

## Search and rescue volunteers' amount – line 31240

Do you wish to claim this credit?  Yes  No

Search and rescue volunteers' amount \_\_\_\_\_

## Home buyers' amount - line 31270

Do you qualify for the home buyers' amount?  Yes  No

Home buyers' credit \_\_\_\_\_

Amount claimed by another individual \_\_\_\_\_

Home buyers' amount \_\_\_\_\_

## Home Accessibility Expenses - line 31285

Complete this chart to calculate your eligible home accessibility expenses and you are claiming this credit.  
For more information, go to line 31285 in the guide.

| Date of sales slip or contract  | Supplier or contractor |                             | Description | Amount paid (including all applicable taxes) |
|---|------------------------|-----------------------------|-------------|--|
|   | Name                   | GST/HST No. (if applicable) |             |  |
|   |                        |                             |             | +  |
| <b>Total eligible expenses</b>  |                        |                             |             | = _____                                      |
| Enter <b>whichever is less</b> : amount from line 1 or \$10,000.  |                        |                             |             | _____  |
| Enter the amount claimed by other <b>qualifying individuals</b> and <b>eligible individuals</b> living in the same <b>eligible dwelling</b> from line 31285 of their return.. |                        |                             |             | - _____                                      |
| Line 2 minus line 3   |                        |                             |             | = _____                                      |
| Enter this amount on line 31285 of your return.   |                        |                             |             | <b>Home accessibility expenses</b> = _____   |

## Digital news subscription tax credit - line 31350

Total qualifying subscription expenses \_\_\_\_\_

Maximum \_\_\_\_\_

## Total income tax deducted - line 43700

|   |           |
|---|-----------|
| T4 slips  | 44,550 60 |
| T4A slips   |           |
| T4A (OAS) slip                                    |           |
| T4A (P) slip                                      |           |
| T4A (RCA) slip                                    |           |
| T4E slip  |           |
| T4RIF slips                                       |           |
| T4RSP slips                                       |           |
| T5013 slips                                       |           |
| T1032 line P - Pension Transferee                 |           |
| Québec tax deducted (if not filing Québec return) |           |
| Subtotal  | 44,550 60 |
| Less: T1032 line P - Pensioner                    |           |
| Total   | 44,550 60 |



# Other deductions

## Annual union, professional or like dues - line 21200

|   |       |
|---|-------|
| Union name                                    |       |
| Union dues reported on T4 slips               | 1,870 |
| Professional liability insurance              | 32    |
| Taxable annual union or professional dues     |       |
| Non-taxable annual union or professional dues |       |
| Total   | 1,870 |

# RRSP/PRPP deduction

## RRSP contributions

Verify unused amount from Box B Notice of Assessment or enter it as 'Prior to 2021'.

| Description             | Contribution period              | Contributions made to |               |
|-------------------------|----------------------------------|-----------------------|---------------|
|                         |                                  | Own RRSPs             | Spousal RRSPs |
| CANADA LIFE R G15343649 | March 2 to December 31, 2021     | 4,273                 | 72            |
| CIBC R 22146331         | January 1, 2022 to March 1, 2022 | 350                   | 00            |
| CIBC R 22112253         | January 1, 2022 to March 1, 2022 | 350                   | 00            |
| CIBC R 22196777         | January 1, 2022 to March 1, 2022 | 350                   | 00            |
| CIBC R 22018878         | January 1, 2022 to March 1, 2022 | 350                   | 00            |
| CIBC R 22070684         | March 2 to December 31, 2021     | 7,700                 | 00            |
| CANADA LIFE R G15816281 | January 1, 2022 to March 1, 2022 | 790                   | 62            |
|                         | March 2 to December 31, 2021     |                       |               |
|                         | Subtotal                         | 14,164                | 34            |

## PRPP Contributions

| Description | Contribution period | Employee Contributions Made to Own PRPP |                                      |
|-------------|---------------------|---|--------------------------------------|
|             |                     |   | January 1, 2021 to December 31, 2021 |
|             | Subtotal            |   |                                      |

PRPP employer contributions: January 1, 2021 to December 31, 2021  
(amount from your PRPP contribution receipts) - report on line 20810

## Total RRSP/PRPP contributions

|   | Contributions made to |               |
|---|-----------------------|---------------|
|   | Own RRSP/PRPP         | Spousal RRSPs |
| RRSP contributions  | 14,164                | 34            |
| PRPP contributions  |                       |               |
| Subtotal  | 14,164                | 34            |
| Less: Designated Home Buyers' Plan (HBP) repayment        | 923                   | 00            |
| Designated Lifelong Learning Plan (LLP) repayment         |                       |               |
| Non-deductible contributions due to HBP or LLP withdrawal |                       |               |
| Refund of undeducted contributions included above         |                       |               |
| <b>Total RRSP/PRPP contributions</b>                      | <b>13,241</b>         | <b>34</b>     |

## Saskatchewan Pension Plan (SPP) contributions

| Contribution period   | Own SPP                    | Spousal SPP |
|---|----------------------------|-------------|
|   | Prior to 2021 (amount C/F) |             |
| First 60 days of 2021 (amount C/F)<br>(Same rule as RRSP above) |                            |             |
| March 2, 2021 to December 31, 2021                              |                            |             |
| January 1, 2022 to March 1, 2022                                |                            |             |
| Subtotal  |                            |             |
| Less: Non-deductible contributions                              |                            |             |
| Refund of undeducted contributions included above               |                            |             |
| Total SPP contributions   |                            |             |
| RRSP/PRPP deduction limit                                       | 111,519                    | 00          |
| SPP deduction limit   |                            |             |
| <b>Own SPP</b>  |                            |             |
| <b>Spousal SPP</b>  |                            |             |
| SPP deduction   |                            |             |

## RRSP/PRPP deduction limit

|   |               |                |
|---|---------------|----------------|
| <b>Option 1:</b> Enter limit from 2020 Notice of (Re)Assessment |               | 111,519        |
| <b>Option 2:</b> Calculate the limit                            |               |                |
| 2020 earned income  | 171,128 X 18% | 30,803 A       |
| Lesser of A or \$27,830   |               | 27,830         |
| Less: Pension adjustment from 2020 T4/T4A slips                 |               | 7,107          |
| 2021 past service pension adjustment                            |               |                |
| Plus: 2021 pension adjustment reversal from T10 slip            |               |                |
| Subtotal  |               | 20,723         |
| Plus: Unused RRSP/PRPP deduction room from 2020                 |               | 59,337         |
| <b>RRSP/PRPP deduction limit for 2021</b>                       |               | <b>111,519</b> |

## RRSP/PRPP summary

|  |         |                 |
|--|---------|-----------------|
| 2021 RRSP/PRPP deduction limit                       | 111,519 |                 |
| Eligible income transferred to your RRSP/PRPP        |         |                 |
| Subtotal   | 111,519 | 111,519 B       |
| RRSP/PRPP contributions to March 1, 2022             |         | 13,241 C        |
| <b>RRSP/PRPP deduction</b> (lesser of lines B and C) |         | <b>13,241 D</b> |

# RRSP/PRPP deduction

RRSP/PRPP contributions carried forward to 2022 (C - D)

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SPP contributions carried forward

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# RRSP/PRPP deduction

## Repayments under the Home Buyers' Plan

|  |              |
|--|--------------|
| <b>Option 1:</b> 2021 required repayment from 2020 Notice of (Re)Assessment                  | 923 00       |
| <b>Option 2:</b> Calculate the required repayment  |              |
| Date of eligible withdrawal  | 2013/09/30   |
| Repayment period   | 2015 to 2029 |
| Amount of withdrawal (maximum \$25,000 before March 20, 2019; \$35,000 after March 19, 2019) | 15,000 00    |
| Less: Previous repayments and income inclusions  | 5,769 00     |
| HBP balance  | 9,231 00     |
| 2021 required repayment  | 923 00       |
| Less: Designated repayment   | 923 00       |
| Less: Designated repayment (RC383)   |              |
| <b>Amount to be included in income at line 12900</b>   |              |

**RRSP deduction limit****2022 RRSP deduction limit**

|  |         |         |                |   |
|--|---------|---------|----------------|---|
| 2021 earned income from line 23 below  | 160,958 | x 18%   | 28,972         | A |
| Lesser of A or \$29,210  |         |         | 28,972         |   |
| Less: 2021 pension adjustment  |         |         | 7,988          |   |
| 2022 past service pension adjustment   |         |         |                |   |
| Plus: 2022 pension adjustment reversal from T10 slip                             |         |         |                |   |
| Subtotal   |         |         | 20,984         |   |
| 2021 RRSP deduction limit  |         | 111,519 |                |   |
| Less: 2021 RRSP and SPP deduction  |         | 13,241  |                |   |
| Contributions to foreign retirement plan (RC267/RC268/RC269)                     |         |         |                |   |
| Unused RRSP deduction room   |         | 98,278  | 98,278         |   |
| <b>2022 RRSP deduction limit</b>   |         |         | <b>119,262</b> |   |
| Less: RRSP contributions you made but did not deduct on your 2021 return         |         |         |                |   |
| <b>Additional RRSP contributions you can make and deduct on your 2022 return</b> |         |         | <b>119,262</b> |   |

**2021 earned income**

The line numbers in brackets below refer to the numbers on your 2021 return where you reported your income.

|  |       |         |         |         |
|--|-------|---------|---------|---------|
| Employment earnings (lines 10100 and 10400)  |       | 162,828 | 1       |         |
| Annual union, professional, or like dues (line 21200) that relate to your employment earnings                                | 1,870 |         | 2       |         |
| Employment expenses (line 22900) that relate to your employment earnings   | +     |         | 3       |         |
| <b>Add lines 2 and 3</b>   | =     | 1,870   |         |         |
| Line 1 <b>minus</b> line 4 (if negative, enter '0')  |       | -       | 4       |         |
|  |       | =       | 160,958 | 5       |
| Net income from a business you carried on alone or as an active partner (lines 13500 to 14300)                               |       |         |         | +       |
| Disability payments you received from the Canada or Quebec Pension Plan (line 11410)   |       |         |         | +       |
| Royalties for a work or invention of which you were the author or inventor (line 10400)                                      |       |         |         | +       |
| Net rental income from real property (line 12600)  |       |         |         | +       |
| Support payments that you include in income for the year (line 12800)  |       |         |         | +       |
| Net research grants you received (line 10400)  |       |         |         | +       |
| Employee profit-sharing plan allocation (line 10400)   |       |         |         | +       |
| Unemployment benefit plan payments (line 10400)  |       |         |         | +       |
| Income contributed to an amateur athlete trust in 2021   |       |         |         | +       |
| Postdoctoral fellowship income (T4A box 210)   |       |         |         | +       |
| Other income   |       |         |         | +       |
| <b>Add lines 5 to 16</b>   |       |         |         | =       |
|  |       |         |         | 160,958 |
| Current-year loss from a business you carried on alone or as an active partner (lines 13500 to 14300)                        |       |         |         | +       |
| Amount included at line 6 above that represents the taxable portion of gains on the disposition of eligible capital property |       |         |         | +       |
| Current-year rental loss from real property (line 12600)   |       |         |         | +       |
| Support payments that you deduct for the year (line 22000)   |       |         |         | +       |
| Other deductions   |       |         |         | +       |
| <b>Add lines 18 to 22</b>  |       |         |         | =       |
|  |       |         |         | 23      |
| Earned income - Pre-bankruptcy   |       |         |         | +       |
|  |       |         |         | 24      |
| <b>2021 earned income</b> (line 17 <b>minus</b> line 23 <b>plus</b> line 24)   |       |         |         | =       |
|  |       |         |         | 160,958 |
|  |       |         |         | 25      |

Resource

# Resource Summary

## Resource summary

|  | Business income | Investment income | Total       |
|--|-----------------|-------------------|-------------|
| Income (loss) from resource activities           |                 |                   |             |
| CCEE, CCDE, CCOGPE and foreign expenses          |                 | 24,000 00         | 24,000 00   |
| Recovery of exploration and development expenses |                 |                   |             |
| Depletion allowances                             |                 |                   |             |
| Net income (loss)                                |                 | (24,000 00)       | (24,000 00) |

## Income (loss) from resource activities

|   |  |  |  |
|---|--|--|--|
| Production/processing income            |  |  |  |
| Production royalties                    |  |  |  |
| Non-production royalties                |  |  |  |
| Foreign resource income                 |  |  |  |
| Other income from resource statements   |  |  |  |
| Subtotal                                |  |  |  |
| Operating expenses                      |  |  |  |
| Production royalties paid               |  |  |  |
| Non-production royalties paid           |  |  |  |
| CEDOE (excluding interest)              |  |  |  |
| Interest expenses                       |  |  |  |
| Other expenses from resource statements |  |  |  |
| Capital cost allowance                  |  |  |  |
| Allowance on eligible capital property  |  |  |  |
| Subtotal                                |  |  |  |
| Income (loss) from resource activities  |  |  |  |

# Resource Summary

## Resource expense pools

|   | Canadian<br>Exploration<br>(CCEE) | Canadian<br>Development<br>(CCDE) | Canadian Oil and<br>Gas Property<br>(COGPE) | Foreign Exploration<br>and Development | Earned Depletion | Mining Exploration<br>Depletion |
|---|-----------------------------------|-----------------------------------|---|--|------------------|---------------------------------|
| Beginning balance   |                                   |                                   |   |  |                  |                                 |
| Renunciation from slips   | 30,000.00                         |                                   |   |  |                  |                                 |
| Other additions (T5013)   |                                   |                                   |   |  |                  |                                 |
| Resource statements (additions)   |                                   |                                   |   |  |                  |                                 |
| Amount repaid (T5013)   |                                   |                                   |   |  |                  |                                 |
| Other additions   |                                   |                                   |   |  |                  |                                 |
| Assistance from slips   |                                   |                                   |   |  |                  |                                 |
| Prior year federal ITC  |                                   |                                   |   |  |                  |                                 |
| Provincial flow-through<br>share credit   | 6,000.00                          |                                   |   |  |                  |                                 |
| Assistance (T5013)  |                                   |                                   |   |  |                  |                                 |
| Government assistance   |                                   |                                   |   |  |                  |                                 |
| Other deductions  |                                   |                                   |   |  |                  |                                 |
| Amount receivable (T5013)   |                                   |                                   |   |  |                  |                                 |
| Proceeds of disposition (T5013)   |                                   |                                   |   |  |                  |                                 |
| Other adjustments   |                                   |                                   |   |  |                  |                                 |
| Negative COGPE balance  |                                   |                                   |   |  |                  |                                 |
| <b>Subtotal</b>   | 24,000.00                         |                                   |   |  |                  |                                 |
| Rate %  | 100                               | 30                                | 10  | 10                                     |                  |                                 |
| Maximum claim   | 24,000.00                         |                                   |   |  |                  |                                 |
| Amount claimed  | 24,000.00                         |                                   |   |  |                  |                                 |
| Accelerated CDE renounced<br>under a FTS agreement<br>entered into after<br>November 20, 2018 |                                   |                                   |   |  |                  |                                 |
| Accelerated CDE or Accelerated<br>COGPE (T5013)   |                                   |                                   |   |  |                  |                                 |
| Other Accelerated CDE<br>or Accelerated COGPE<br>CDE / COGPE claimed in<br>2017               |                                   |                                   |   |  |                  |                                 |
| <b>Subtotal</b>   |                                   |                                   |   |  |                  |                                 |
| Rate %  |                                   | 15                                | 5   |  |                  |                                 |
| Maximum claim   |                                   |                                   |   |  |                  |                                 |
| Accelerated Investment<br>Incentive claimed   |                                   |                                   |   |  |                  |                                 |
| <b>Ending balance</b>   |                                   |                                   |   |  |                  |                                 |

Notice T183 Paper notices has been selected and will only be mailed from the CRA if the taxpayer is not registered for email notifications.

Override T2038 ITC amount (No difference)

Override T2038 Current-year claim (No difference)

Memo RRSP/PRPPRRSP/PRPP deduction limit from 2020 Notice of (Re)Assessment: "PER noa FOR 2020 IRW [23/03/2022 3:24:05 PM IW] [23/03/2022 3:24:06 PM IW]"

Memo RRSP/PRPP2021 required repayment: "MINIMUM REQUIRED PAYMENT HBP [28/04/2019 6:05:40 PM IW] [28/04/2019 6:05:44 PM IW]"



CarryFWD

# Carryforward Summary

|   | Beginning balance | End balance |
|---|-------------------|-------------|
| <b>RRSP</b>                                   |                   |             |
| RRSP deduction limit                          | 111,519 00        | 119,262 00  |
| <b>Losses</b>                                 |                   |             |
| <b>Business year-end changes</b>              |                   |             |
| <b>Capital gains</b>                          |                   |             |
| <b>Capital gains deduction</b>                |                   |             |
| Investment expenses claimed in previous years |                   | 12,000 00   |
| Investment income claimed in prior years      | 23 96             | 23 96       |
| Capital gains exemption available             | 500,000 00        | 500,000 00  |
| <b>Provincial amounts</b>                     |                   |             |
| <b>Other unused amounts</b>                   |                   |             |
| Investment tax credits                        |                   | 3,600 00    |

**Summary**

**2021 Tax Summary (Federal)**

|   | KOLLIN       |                | RACHAEL D     |       | KOLLIN                                  |                 | RACHAEL D      |        |
|---|--------------|----------------|---------------|-------|---|-----------------|----------------|--------|
| <b>Total income</b>                         |              |                |               |       |   |                 |                |        |
| Employment *                                | 10100        | 162,828        | 66,675        |       | 30000                                   | 13,808          | 13,808         |        |
| Old Age Security                            | 11300        |                |               |       | 30100                                   |                 |                |        |
| CPP/QPP benefits                            | 11400        |                |               |       | 30300                                   |                 |                |        |
| Other pensions                              | 11500        |                |               |       | 30500                                   |                 |                |        |
| Split-pension amount                        | 11600        |                |               |       | 30425                                   |                 |                |        |
| Universal Child Care Benefit                | 11700        |                |               |       | 30800                                   | 3,765           | 3,765          |        |
| Employment Insurance                        | 11900        |                |               |       | 31220                                   |                 |                |        |
| Taxable dividends                           | 12000        |                |               |       | 31260                                   | 1,257           | 1,257          |        |
| Interest                                    | 12100        |                |               |       | 31285                                   |                 |                |        |
| Limited partnership                         | 12200        |                |               |       | 31270                                   |                 |                |        |
| RDSP  | 12500        |                |               |       | 31300                                   |                 |                |        |
| Rental                                      | 12600        |                |               |       | 31350                                   |                 |                |        |
| Taxable capital gains                       | 12700        |                |               |       | 31400                                   |                 |                |        |
| Support payments                            | 12800        |                |               |       | 31600                                   |                 |                |        |
| RRSP  | 12900        |                |               |       | 31800                                   |                 |                |        |
| Other *                                     | 13000        |                |               |       | 31900                                   |                 |                |        |
| Self-employment *                           | 13500        |                |               |       | 32300                                   |                 |                |        |
| Workers' compensation and social assistance | 14700        |                |               |       | 33200                                   |                 |                |        |
| <b>Total income</b>                         | <b>15000</b> | <b>162,828</b> | <b>66,675</b> |       | <b>Subtotal 33500</b>                   | <b>18,830</b>   | <b>18,830</b>  |        |
|   |              |                |               |       | Credit at 15%                           | 33800           | 2,825          | 2,825  |
|   |              |                |               |       | Donations and gifts                     | 34900           |                |        |
|   |              |                |               |       | <b>Non-refundable tax credits 35000</b> | <b>2,825</b>    | <b>2,825</b>   |        |
| <b>Net income</b>                           |              |                |               |       | <b>Total payable 40400</b>              | <b>24,002</b>   | <b>9,238</b>   |        |
| RPP   | 20700        |                | 5,571         |       | Federal tax                             | 40600           | 21,178         | 6,413  |
| RRSP *                                      | 20800        | 13,241         |               |       | Non-refundable tax credits              | 35000           | 2,825          | 2,825  |
| Split-Pension Deduction                     | 21000        |                |               |       | Dividend tax credit                     | 40425           |                |        |
| Union and professional dues                 | 21200        | 1,870          | 1,949         |       | Min. tax carry-over/other *             | 42600           |                |        |
| UCCB repayment                              | 21300        |                |               |       | <b>Basic federal tax 42900</b>          | <b>21,178</b>   | <b>6,413</b>   |        |
| Child care expenses                         | 21400        |                | 650           |       | Non resident surtax                     |                 |                |        |
| Disability supports deduction               | 21500        |                |               |       | Foreign tax credits / other             | 40500           |                |        |
| Business investment loss                    | 21700        |                |               |       | <b>Federal tax 40600</b>                | <b>21,178</b>   | <b>6,413</b>   |        |
| Moving expenses                             | 21900        |                |               |       | Political/inv. tax credit/other *       | 41000           |                |        |
| Support payments                            | 22000        |                |               |       | Labour-sponsored tax credit             | 41400           |                |        |
| Carrying charges and interest               | 22100        |                |               |       | Alternative minimum tax                 | 41700           |                |        |
| CPP/QPP/PIPP *                              | 22200        | 291            | 291           |       | CWB Prepayment (RC210)                  | 41500           |                |        |
| Exploration and development                 | 22400        | 24,000         |               |       | Special Taxes                           | 41800           |                |        |
| Employment expenses                         | 22900        |                |               |       | <b>Net federal tax 42000</b>            | <b>21,178</b>   | <b>6,413</b>   |        |
| Social benefits repayment                   | 23500        |                |               |       | CPP contributions payable               | 42100           |                |        |
| Other deductions *                          | 23100        |                |               |       | EI self-employment                      | 42120           |                |        |
| <b>Net income</b>                           | <b>23600</b> | <b>123,426</b> | <b>58,215</b> |       | Social benefits repayment               | 42200           |                |        |
|   |              |                |               |       | Provincial/territorial tax              | 42800           | 3,348          | 2,618  |
| <b>Taxable income</b>                       |              |                |               |       | <b>Total payable 43500</b>              | <b>24,526</b>   | <b>9,032</b>   |        |
| Canadian Forces personnel                   | 24400        |                |               |       | <b>Total credits</b>                    |                 |                |        |
| Security options deductions                 | 24900        |                |               |       | Income tax deducted *                   | 43700           | 44,551         | 12,120 |
| Other payments deduction                    | 25000        |                |               |       | QC or YT abatement *                    | 44000           |                |        |
| Losses of other years *                     | 25100        |                |               |       | CPP/EI overpayment *                    | 44800           |                |        |
| Capital gains deduction                     | 25400        |                |               |       | Medical expense supplement              | 45200           |                |        |
| Northern residents                          | 25500        |                |               |       | CWB (Schedule 6)                        | 45300           |                |        |
| Additional deductions                       | 25600        |                |               |       | Canada training credit (CTC)            | 45350           |                |        |
| <b>Taxable income</b>                       | <b>26000</b> | <b>123,426</b> | <b>58,215</b> |       | Other credits *                         | 45400           |                |        |
|   |              |                |               |       | GST/HST rebate                          | 45700           |                |        |
| 2022 Estimated                              |              |                |               |       | School supply credit                    | 46900           |                |        |
| GST/HST credit                              |              |                |               |       | Canadian journalism labour tax credit   | 47555           |                |        |
| Provincial tax credit                       |              |                |               |       | Other refundable credits                | 47556           |                |        |
| Child Tax Benefit                           |              |                |               | 1,593 | Instalments                             | 47600           |                |        |
| RRSP contribution limit                     |              | 119,262 00     | 74,826        |       | Provincial tax credits                  | 47900           |                |        |
|   |              |                |               |       | <b>Total credits 48200</b>              | <b>44,551</b>   | <b>12,120</b>  |        |
| * More than one line is considered          |              |                |               |       | <b>Balance owing (refund)</b>           | <b>(20,024)</b> | <b>(3,089)</b> |        |
|   |              |                |               |       | <b>Combined balance (refund)</b>        | <b>(23,113)</b> |                |        |

## 2021 Tax Return Summary

| Taxpayer personal information |                     | Spousal information                 |   |
|-------------------------------|---------------------|-------------------------------------|---|
| SIN                           | 733 954 572         | SIN                                 | 732 284 963   |
| Name                          | SPENCER, KOLLIN     | Name                                | SMITH, RACHAEL D  |
| Care of                       |                     | Birthdate                           | 1980/05/17  |
| Street address                | 3008 RIVERVIEW ROAD | <b>Filing</b>                       |   |
| P.O. Box, R.R.                | Apt #               | Province of residence on 2021/12/31 | British Columbia  |
| City                          | PRINCE GEORGE       | EFILE this return?                  | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Province                      | BC                  | Is return discounted?               | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| Postal code                   | V2K 4Y5             | Use preparer address for:           | Nothing   |
| Home phone                    | (250) 960-3947      |                                     |   |
| Birthdate                     | 1980/04/04          |                                     |   |
| Marital status                | Living common-law   |                                     |   |

**Total income**

|  |       |         |    |
|--|-------|---------|----|
| Employment income (box 14 on all T4 slips) | 10100 | 162,828 | 21 |
| <b>Total income</b>                        | 15000 | 162,828 | 21 |

**Net income**

|  |       |         |    |
|--|-------|---------|----|
| Pension adjustment (box 52 on T4 slips, box 34 on T4A slips)   | 20600 | 7,988   | 00 |
| RRSP deduction /pooled registered pension plan (PRPP) deduction<br>(see Schedule 7 and <b>attach</b> receipts)                                   | 20800 | 13,241  | 34 |
| Annual union, professional, or like dues (box 44 on T4 slips, or from receipts)  | 21200 | 1,870   | 32 |
| Deduction for CPP or QPP enhanced contributions on employment income<br>(Complete Schedule 8 or get and complete Form RC381, whichever applies.) | 22215 | 290     | 50 |
| Exploration and development expenses (Attach Form T1229)   | 22400 | 24,000  | 00 |
| Add lines 20700 to 22400, 22900, 23100, 23200 and 23210.   | 23300 | 39,402  | 16 |
| <b>Net income</b>  | 23600 | 123,426 | 05 |

**Taxable income**

**Taxable income** 26000 123,426 05

**Non-refundable tax credits**

|   |                      |       |        |                |
|---|----------------------|-------|--------|----------------|
| Basic personal amount                                       | (maximum \$13,808)   | 30000 | 13,808 | 00             |
| CPP or QPP contributions through employment                 | (maximum \$3,166.45) | 30800 | 2,875  | 95 •           |
| Employment Insurance premiums from box 18 on all T4 slips   | (maximum \$889.54)   | 31200 | 889    | 54 •           |
| Canada employment amount (see the guide)                    | (maximum \$1,257)    | 31260 | 1,257  | 00             |
| Add lines 1 to 26   |                      | 33500 | 18,830 | 49             |
| <b>Multiply the amount on line 26 by 15%</b>                |                      |       |        | 33800 2,824 57 |
| <b>Total federal non-refundable tax credits: 27 and 28.</b> |                      | 35000 | 2,824  | 57             |

**Refund or Balance owing**

|  |       |          |      |
|--|-------|----------|------|
| <b>Net federal tax.</b>                                | 42000 | 21,177   | 90   |
| <b>Provincial or territorial tax</b>                   | 42800 | 3,348    | 35   |
| <b>Total payable</b>                                   | 43500 | 24,526   | 25 • |
| Total income tax deducted (from all information slips) | 43700 | 44,550   | 60 • |
| <b>Total credits</b>                                   | 48200 | 44,550   | 60   |
| Total payable minus total credits                      |       | (20,024) | 35   |
| <b>Refund</b>  | 48400 | 20,024   | 35 • |

**2022 Estimated**

|                         |  |         |    |
|-------------------------|--|---------|----|
| RRSP contribution limit |  | 119,262 | 00 |
|-------------------------|--|---------|----|

|   | 2021         | 2020           |
|---|--------------|----------------|
| <b>Total income</b>                         |              |                |
| Employment *                                | 10100        | 162,828        |
| Old Age Security                            | 11300        |                |
| CPP/QPP benefits                            | 11400        |                |
| Other pensions                              | 11500        |                |
| Split-pension amount                        | 11600        |                |
| Universal Child Care Benefit                | 11700        |                |
| Employment Insurance                        | 11900        |                |
| Taxable dividends                           | 12000        |                |
| Interest                                    | 12100        |                |
| Limited partnership                         | 12200        |                |
| RDSP  | 12500        |                |
| Rental                                      | 12600        |                |
| Taxable capital gains                       | 12700        |                |
| Support payments                            | 12800        |                |
| RRSP  | 12900        |                |
| Other *                                     | 13000        |                |
| Self-employment *                           | 13500        |                |
| Workers' compensation and social assistance | 14700        |                |
| <b>Total income</b>                         | <b>15000</b> | <b>162,828</b> |

|                               |              |                |
|-------------------------------|--------------|----------------|
| <b>Net income</b>             |              |                |
| RPP                           | 20700        |                |
| RRSP *                        | 20800        | 13,241         |
| Split-Pension Deduction       | 21000        |                |
| Union and professional dues   | 21200        | 1,870          |
| UCCB repayment                | 21300        |                |
| Child care expenses           | 21400        |                |
| Disability supports deduction | 21500        |                |
| Business investment loss      | 21700        |                |
| Moving expenses               | 21900        |                |
| Support payments              | 22000        |                |
| Carrying charges and interest | 22100        |                |
| CPP/QPP/PPIP *                | 22200        | 291            |
| Exploration and development   | 22400        | 24,000         |
| Employment expenses           | 22900        |                |
| Social benefits repayment     | 23500        |                |
| Other deductions *            | 23100        |                |
| <b>Net income</b>             | <b>23600</b> | <b>123,426</b> |

|                             |              |                |
|-----------------------------|--------------|----------------|
| <b>Taxable income</b>       |              |                |
| Canadian Forces Personnel   | 24400        |                |
| Security options deductions | 24900        |                |
| Other payments deduction    | 25000        |                |
| Losses of other years *     | 25100        |                |
| Capital gains deduction     | 25400        |                |
| Northern residents          | 25500        |                |
| Additional deductions       | 25600        |                |
| <b>Taxable income</b>       | <b>26000</b> | <b>123,426</b> |

|                         |            |
|-------------------------|------------|
| <b>2022 Estimated</b>   |            |
| GST/HST credit          |            |
| Child Tax Benefit       |            |
| RRSP contribution limit | 119,262.00 |

\* More than one line is considered

|                                       | 2021         | 2020            |
|---------------------------------------|--------------|-----------------|
| <b>Non-refundable tax credits</b>     |              |                 |
| Basic personal amount                 | 30000        | 13,808          |
| Age amount                            | 30100        |                 |
| Spouse/eligible dependant *           | 30300        |                 |
| Family caregiver amount               | 30500        |                 |
| Infirm dependants                     | 30425        |                 |
| CPP/QPP/PPIP/EI *                     | 30800        | 3,765           |
| Volunteer firefighters' amount*       | 31220        |                 |
| Canada employment amount              | 31260        | 1,257           |
| Home accessibility expenses           | 31285        |                 |
| Home buyers/Home renovation *         | 31270        |                 |
| Adoption expenses                     | 31300        |                 |
| Digital news subscription expenses    | 31350        |                 |
| Pension income amount                 | 31400        |                 |
| Disability amount                     | 31600        |                 |
| Transfers *                           | 31800        |                 |
| Interest on student loans             | 31900        |                 |
| Tuition/education                     | 32300        |                 |
| Medical expenses                      | 33200        |                 |
| <b>Subtotal</b>                       | <b>33500</b> | <b>18,830</b>   |
| Credit at 15%                         | 33800        | 2,825           |
| Donations and gifts                   | 34900        |                 |
| <b>Non-refundable tax credits</b>     | <b>35000</b> | <b>2,825</b>    |
| <b>Total payable</b>                  |              |                 |
| Federal tax                           | 40400        | 24,002          |
| Non-refundable tax credits            | 35000        | 2,825           |
| Dividend tax credit                   | 40425        |                 |
| Min. tax carry-over/other *           | 42600        |                 |
| <b>Basic federal tax</b>              | <b>42900</b> | <b>21,178</b>   |
| Non resident surtax                   |              |                 |
| Foreign tax credits/other             | 40500        |                 |
| <b>Federal tax</b>                    | <b>40600</b> | <b>21,178</b>   |
| Political/inv. tax credit *           | 41000        |                 |
| Labour-sponsored tax credit           | 41400        |                 |
| Alternative minimum tax               | 41700        |                 |
| CWB (RC210)                           | 41500        |                 |
| Special Taxes                         | 41800        |                 |
| <b>Net federal tax</b>                | <b>42000</b> | <b>21,178</b>   |
| CPP contributions payable             | 42100        |                 |
| EI self-employment                    | 42120        |                 |
| Social benefits repayment             | 42200        |                 |
| Provincial/territorial tax            | 42800        | 3,348           |
| <b>Total payable</b>                  | <b>43500</b> | <b>24,526</b>   |
| <b>Total credits</b>                  |              |                 |
| Income tax deducted *                 | 43700        | 44,551          |
| QC or YT abatement *                  | 44000        |                 |
| CPP/EI overpayment *                  | 44800        |                 |
| Climate action incentive              |              | <NIL>           |
| Medical expense supplement            | 45200        |                 |
| CWB (Schedule 6)                      | 45300        |                 |
| Canada training credit (CTC)          | 45350        |                 |
| Other credits                         | 45400        |                 |
| GST/HST rebate                        | 45700        |                 |
| School supply credit                  | 46900        |                 |
| Canadian journalism labour tax credit | 47555        |                 |
| Other refundable credits              | 47556        |                 |
| Instalments                           | 47600        |                 |
| Provincial tax credits                | 47900        |                 |
| <b>Total credits</b>                  | <b>48200</b> | <b>44,551</b>   |
| <b>Balance owing (refund)</b>         |              | <b>(20,024)</b> |

# Comparative NRTC Summary

| Non-refundable tax credits                                     | Federal          |                  | Provincial       |                  |                  |  |
|--|------------------|------------------|------------------|------------------|------------------|--|
|  | 2021             | 2021             | 2020             | 2019             | 2018             |  |
|  |                  | BC               | BC               | BC               | BC               |  |
| Basic personal amount  | 13,808 00        | 11,070.00        | 10,949.00        | 10,682.00        | 10,412.00        |  |
| Age amount (if you were born in 1956 or earlier)               |                  |                  |                  |                  |                  |  |
| Spouse or common-law partner amount                            |                  |                  |                  |                  |                  |  |
| Amount for an eligible dependant                               |                  |                  |                  |                  |                  |  |
| Family caregiver amount  |                  |                  |                  |                  |                  |  |
| Amount for infirm dependants age 18 or older                   |                  |                  |                  |                  |                  |  |
| Amount for dependent children born 2003 or later               |                  |                  |                  |                  |                  |  |
| Senior supplementary amount (if born in 1956 or earlier)       |                  |                  |                  |                  |                  |  |
| Amount for young children                                      |                  |                  |                  |                  |                  |  |
| CPP or QPP contributions                                       | 2,875 95         | 2,875.95         | 2,732.40         | 2,668.05         | 2,593.80         |  |
| CPP or QPP contributions on self-employment and other earnings |                  |                  |                  |                  |                  |  |
| Employment Insurance premiums                                  | 889 54           | 889.54           | 856.36           | 860.22           | 858.22           |  |
| Volunteer firefighters' amount                                 |                  |                  |                  |                  |                  |  |
| Search and rescue volunteers' amount                           |                  |                  |                  |                  |                  |  |
| Volunteer emergency medical first responders' amount           |                  |                  |                  |                  |                  |  |
| Child care amount  |                  |                  |                  |                  |                  |  |
| Canada employment amount                                       | 1,257 00         |                  |                  |                  |                  |  |
| Children's fitness amount                                      |                  |                  |                  |                  |                  |  |
| Fitness amount   |                  |                  |                  |                  |                  |  |
| Children's arts amount   |                  |                  |                  |                  |                  |  |
| Home accessibility expenses                                    |                  |                  |                  |                  |                  |  |
| Home buyers' amount  |                  |                  |                  |                  |                  |  |
| Adoption Expenses  |                  |                  |                  |                  |                  |  |
| Digital news subscription expenses                             |                  |                  |                  |                  |                  |  |
| Home renovation expenses                                       |                  |                  |                  |                  |                  |  |
| Pension income amount  |                  |                  |                  |                  |                  |  |
| Children's wellness tax credit                                 |                  |                  |                  |                  |                  |  |
| Caregiver amount   |                  |                  |                  |                  |                  |  |
| Disability amount  |                  |                  |                  |                  |                  |  |
| Disability amount transferred from a dependant                 |                  |                  |                  |                  |                  |  |
| Teacher school supply amount                                   |                  |                  |                  |                  |                  |  |
| Interest paid on your student loans                            |                  |                  |                  |                  |                  |  |
| Tuition and education amounts                                  |                  |                  |                  |                  |                  |  |
| Tuition and education amounts transferred from a child         |                  |                  |                  |                  |                  |  |
| Amounts transferred from your spouse or common-law partner     |                  |                  |                  |                  |                  |  |
| Family tax benefit   |                  |                  |                  |                  |                  |  |
| Allowable portion of medical expenses                          |                  |                  |                  |                  |                  |  |
| <b>Subtotal</b>  | <b>18,830 49</b> | <b>14,835.49</b> | <b>14,537.76</b> | <b>14,210.27</b> | <b>13,864.02</b> |  |
| Credit   | 2,824 57         | 750.68           | 735.61           | 719.04           | 701.52           |  |
| Donations and gifts  |                  |                  |                  |                  |                  |  |
| Farmers' food donation tax credit                              |                  |                  |                  |                  |                  |  |
| <b>Non-refundable tax credits</b>                              | <b>2,824 57</b>  | <b>750.68</b>    | <b>735.61</b>    | <b>719.04</b>    | <b>701.52</b>    |  |

5Year

# 5 Year Tax Summary (Federal)

|   | 2021         | 2020           | 2019           | 2018           | 2017           |
|---|--------------|----------------|----------------|----------------|----------------|
| <b>Total income</b>                         |              |                |                |                |                |
| Employment *                                | 10100        | 162,828        | 172,566        | 183,950        | 162,016        |
| Old Age Security                            | 11300        |                |                |                |                |
| CPP/QPP benefits                            | 11400        |                |                |                |                |
| Other pensions                              | 11500        |                |                |                |                |
| Split-pension amount                        | 11600        |                |                |                |                |
| Universal Child Care Benefit                | 11700        |                |                |                |                |
| Employment Insurance                        | 11900        |                |                |                |                |
| Taxable dividends                           | 12000        |                |                |                |                |
| Interest                                    | 12100        |                |                |                |                |
| Limited partnership                         | 12200        |                |                |                |                |
| RDSP  | 12500        |                |                |                |                |
| Rental                                      | 12600        |                |                |                |                |
| Taxable capital gains                       | 12700        |                |                |                |                |
| Support payments                            | 12800        |                |                |                |                |
| RRSP  | 12900        |                |                |                |                |
| Other *                                     | 13000        |                |                | 1              |                |
| Self-employment *                           | 13500        |                |                |                |                |
| Workers' compensation and social assistance | 14700        |                |                |                |                |
| <b>Total income</b>                         | <b>15000</b> | <b>162,828</b> | <b>172,566</b> | <b>183,951</b> | <b>162,016</b> |
| <b>Net income</b>                           |              |                |                |                |                |
| RPP   | 20700        |                |                | 3,285          | 3,716          |
| RRSP *                                      | 20800        | 13,241         | 11,342         | 11,025         | 14,920         |
| Split-pension deduction                     | 21000        |                |                |                |                |
| Union and professional dues                 | 21200        | 1,870          | 1,438          | 1,326          | 1,294          |
| UCCB repayment                              | 21300        |                |                |                |                |
| Child care expenses                         | 21400        |                |                |                |                |
| Disability supports deduction               | 21500        |                |                |                |                |
| Business investment loss                    | 21700        |                |                |                |                |
| Moving expenses                             | 21900        |                |                |                |                |
| Support payments                            | 22000        |                |                |                |                |
| Carrying charges and interest               | 22100        |                |                |                |                |
| CPP/QPP/PPIP *                              | 22200        | 291            | 166            | 81             |                |
| Exploration and development                 | 22400        | 24,000         |                |                |                |
| Employment expenses                         | 22900        |                |                |                |                |
| Social benefits repayment                   | 23500        |                |                |                |                |
| Other deductions *                          | 23100        |                |                |                |                |
| <b>Net income</b>                           | <b>23600</b> | <b>123,426</b> | <b>159,620</b> | <b>168,234</b> | <b>142,086</b> |
| <b>Taxable income</b>                       |              |                |                |                |                |
| Canadian Forces personnel                   | 24400        |                |                |                |                |
| Home relocation loan                        |              |                |                |                |                |
| Security options deductions                 | 24900        |                |                |                |                |
| Other payments deduction                    | 25000        |                |                |                |                |
| Losses of other years *                     | 25100        |                |                |                |                |
| Capital gains deduction                     | 25400        |                |                |                |                |
| Northern residents                          | 25500        |                |                |                |                |
| Additional deductions                       | 25600        |                |                |                |                |
| <b>Taxable income</b>                       | <b>26000</b> | <b>123,426</b> | <b>159,620</b> | <b>168,234</b> | <b>142,086</b> |

|                                    | 2021         | 2020          | 2019          | 2018          | 2017          |
|------------------------------------|--------------|---------------|---------------|---------------|---------------|
| <b>Non-refundable tax credits</b>  |              |               |               |               |               |
| Basic personal amount              | 30000        | 13,808        | 13,096        | 12,069        | 11,635        |
| Age amount                         | 30100        |               |               |               |               |
| Spouse / eligible dependant *      | 30300        |               |               |               |               |
| Family caregiver amount            | 30500        |               |               |               |               |
| Infirm/caregiver *                 | 30425        |               |               |               |               |
| CPP/QPP/PPIP/EI *                  | 30800        | 3,765         | 3,589         | 3,528         | 3,400         |
| Volunteer firefighters' amount*    | 31220        |               |               | 3,452         |               |
| Canada employment amount           | 31260        | 1,257         | 1,245         | 1,222         | 1,178         |
| Public transit passes amount       |              |               |               |               |               |
| Home accessibility expenses        | 31285        |               |               |               |               |
| Home buyers' amount                | 31270        |               |               |               |               |
| Adoption expenses                  | 31300        |               |               |               |               |
| Digital news subscription expenses | 31350        |               |               |               |               |
| Pension income amount              | 31400        |               |               |               |               |
| Disability amount                  | 31600        |               |               |               |               |
| Transfers *                        | 31800        |               |               |               |               |
| Interest on student loans          | 31900        |               |               |               |               |
| Tuition / education                | 32300        |               |               |               |               |
| Medical expenses                   | 33200        |               |               |               |               |
| <b>Subtotal</b>                    | <b>33500</b> | <b>18,830</b> | <b>17,930</b> | <b>16,819</b> | <b>16,213</b> |
| Credit at 15%                      | 33800        | 2,825         | 2,690         | 2,523         | 2,432         |
| Donations and gifts                | 34900        |               |               |               |               |
| <b>Non-refundable tax credits</b>  | <b>35000</b> | <b>2,825</b>  | <b>2,690</b>  | <b>2,523</b>  | <b>2,432</b>  |
| <b>Total payable</b>               |              |               |               |               |               |
| Federal tax                        | 40400        | 24,002        | 33,768        | 36,499        | 27,354        |
| Non refundable tax credits         | 35000        | 2,825         | 2,689         | 2,523         | 2,432         |
| Dividend tax credit                | 40425        |               |               |               |               |
| Min. tax carry-over/other *        | 42600        |               |               |               |               |
| <b>Basic federal tax</b>           | <b>42900</b> | <b>21,178</b> | <b>31,079</b> | <b>33,976</b> | <b>24,922</b> |
| Non resident surtax                |              |               |               |               |               |
| Foreign tax credits / other *      | 40500        |               |               |               |               |
| <b>Federal tax</b>                 | <b>40600</b> | <b>21,178</b> | <b>31,079</b> | <b>33,976</b> | <b>24,922</b> |
| Political/inv. tax credit/other *  | 41000        |               |               |               |               |
| Labour-sponsored tax credit *      | 41400        |               |               |               |               |
| Alternative minimum tax            | 41700        |               |               |               |               |
| CWB (RC210)                        | 41500        |               |               |               |               |
| Special Taxes                      | 41800        |               |               |               |               |
| <b>Net federal tax</b>             | <b>42000</b> | <b>21,178</b> | <b>31,079</b> | <b>33,976</b> | <b>24,922</b> |
| CPP contributions payable          | 42100        |               |               |               |               |
| EI self-employment                 | 42120        |               |               |               |               |
| Social benefits repayment          | 42200        |               |               |               |               |
| Provincial/territorial tax         | 42800        | 3,348         | 14,810        | 16,550        | 11,642        |
| <b>Total payable</b>               | <b>43500</b> | <b>24,526</b> | <b>45,889</b> | <b>50,526</b> | <b>36,564</b> |

|                                       | 2021         | 2020            | 2019          | 2018          | 2017          |
|---------------------------------------|--------------|-----------------|---------------|---------------|---------------|
| <b>Total credits</b>                  |              |                 |               |               |               |
| Income tax deducted *                 | 43700        | 44,551          | 46,463        | 48,704        | 40,125        |
| QC or YT abatement *                  | 44000        |                 |               |               | 36,816        |
| CPP/EI overpayment *                  | 44800        |                 |               | 1,512         |               |
| Climate action incentive              |              | <NIL>           |               |               |               |
| Medical expense supplement            | 45200        |                 |               |               |               |
| CWB (Schedule 6)                      | 45300        |                 |               |               |               |
| Canada training credit (CTC)          | 45350        |                 |               |               |               |
| Other credits *                       | 45400        |                 |               |               |               |
| GST / HST rebate                      | 45700        |                 |               |               |               |
| School supply credit                  | 46900        |                 |               |               |               |
| Canadian journalism labour tax credit | 47555        |                 |               |               |               |
| Other refundable credits              | 47556        |                 |               |               |               |
| Instalments                           | 47600        |                 |               |               |               |
| Provincial tax credits                | 47900        |                 |               |               |               |
| <b>Total credits</b>                  | <b>48200</b> | <b>44,551</b>   | <b>46,463</b> | <b>50,216</b> | <b>40,125</b> |
| <b>Balance owing (refund)</b>         |              | <b>(20,024)</b> | <b>(574)</b>  | <b>310</b>    | <b>(722)</b>  |
|                                       |              |                 |               |               | <b>(252)</b>  |

\* More than one line is considered



May 06, 2022

Ingrid R Wanamaker  
PG Bookworks LTD.  
6126 Chief Lake Road  
Prince George, British Columbia  
V2K 5H5

KOLLIN SPENCER and RACHAEL D SMITH  
3008 RIVERVIEW ROAD  
PRINCE GEORGE, BC  
V2K 4Y5

Dear MR SPENCER and MS SMITH:

We enclose one copy of your 2021 income tax returns for your records. Kindly sign the T183 - Information Return for Electronic Filing of an Individual's Income Tax and Benefit Return and return the signed forms to us so that we can proceed the electronic transmissions of the tax returns on your behalf. We have prepared your returns based on the information you provided to us. Keep all information slips, receipts, and other documents for six years, in case CRA asks to see them.

**KOLLIN**

Your return shows a refund of \$20,024.35.

Your RRSP deduction limit for 2022 is \$119,262.

**RACHAEL D**

Your return shows a refund of \$3,088.89.

Total estimated federal and provincial Child Benefit \$1,592.55 are payable for the year starting in July 2022 and ending in June 2023.

Your RRSP deduction limit for 2022 is \$74,826.

If you have any questions about your income tax returns, please contact me at (250) 962-2409.

Sincerely yours,

**PG Bookworks LTD.**

Ingrid R Wanamaker

Enclosure