

Payroll Summary

6 April 2018 through 5 April 2019

	QUICK BOOKS OUTPUT	Correct values
	6 Apr '18 - 5 Apr 19	6 Apr '18 - 5 Apr 19
Employee Wages, Taxes and Adjustments		
Gross Pay		
Total Gross Pay	25,464.30	25,464.30
Deductions from Gross Pay		
NEST EMPLOYEE CONTRIBUTION	-594.54	-594.54
Total Deductions from Gross Pay	-594.54	-594.54
Adjusted Gross Pay	24,869.76	24,869.76
Taxes Withheld		
Income Tax	-2,780.00	-2,898.91
NIC Employee not contracted-out	-2,044.84	-2,044.84
Total Taxes Withheld	-4,824.84	-4,943.75
Net Pay	20,044.92	19,926.01
Employer Taxes and Contributions		
NIC Employer	2,351.57	2,351.57
EMPLOYERS PENSION - (NEST)	743.14	743.14
Total Employer Taxes and Contributions	3,094.71	3,094.71

Default rates are modified in employee details = 2.33 % of gross pay

Taxed income	13,900.00	14,494.54
Untaxed income	11,564.30	10,969.76
Taxable income	25,464.30	25,464.30
Employee Contributions	594.54	594.54

Validation Calculations

	6 Apr '18 - 5 Apr 19	6 Apr '18 - 5 Apr 19
Tax Code (year end)	1096L	1096L
Personal Allowance	10,960.00	10,960.00
Untaxed Income - P.allowance	604.30	9.76
pension contributions	594.54	594.54
Eemployee Cont / Gross Pay	2.33%	2.33%
Effective rate (including tax reclaimed by NEST)	2.92%	2.92%

P60 data

Taxable pay	24,869.76	25,464.30
NIC 1	6,036.00	6,036.00
NIC 2	2,388.00	2,388.00
NIC 3	17,040.00	17,040.00
NIC total	25,464.00	25,464.00
NIC total - Taxable	594.24	- 0.30