

When posting a payroll check from bank feeds I post gross amount to Salaries and Wages. I am confused on how to post the Social Security, Medicare and Federal Withholding. Do I post to Social Security Tax Payable, etc. or to Social Security Tax Expense? Then when I make the tax payment do I credit whichever accounts I posted to? Don't I need to make sure the employer match is getting posted as an expense? I need detailed account information as to how to post each individual paycheck through the bank feed.

Gross amount	Salaries and Wages
Social Security	Social Security Payable OR Social Security Tax Expense
Medicare	Medicare Tax Payable OR Medicare Tax Expense
Federal W/H	Federal Withholding Tax Payable OR Expense

Tax Payment?

Social Security	Social Security Payable OR Social Security Tax Expense
Medicare	Medicare Tax Payable OR Medicare Tax Expense
Federal W/H	Federal Withholding Tax Payable OR Expense