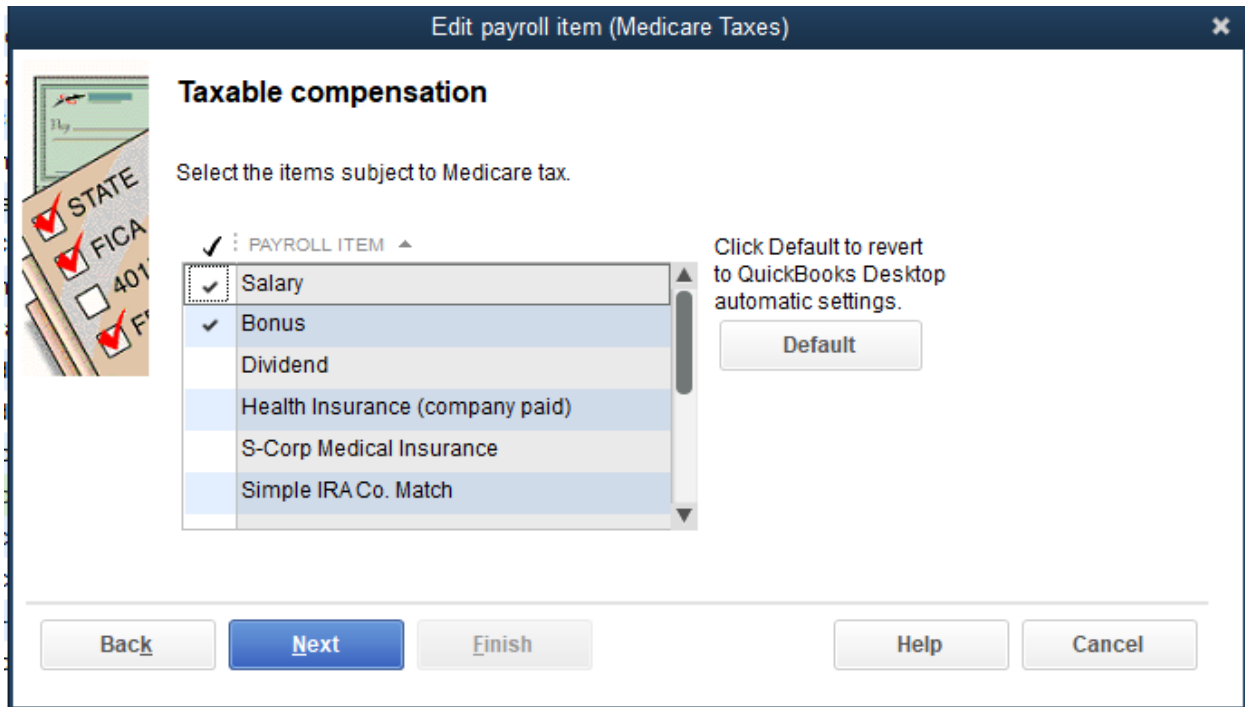


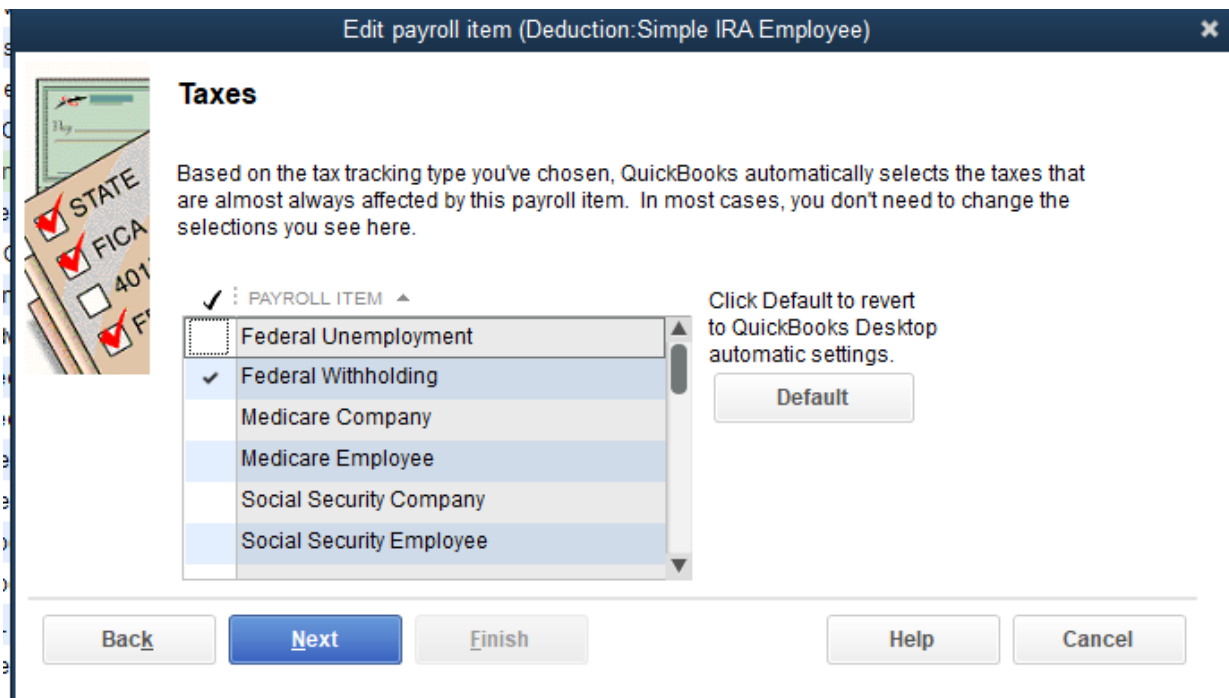
Quickbooks should be taxing the Employee's SIMPLE IRA contribution for SS and Medicare (not Fed. Withholding) but it should not be taxing the Employer's SIMPLE IRA Co. Match which is not subject to SS or Medicare. Why is the Employee's SIMPLE IRA contribution missing from the above payroll item list?

It does not allow me to choose to tax the Medicare taxes for this.... It's not even an option.

Is it because it does it automatically? (This is the same for SS taxes)

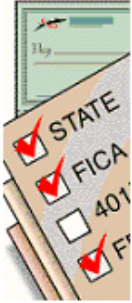


The payroll item for SIMPLE IRA employee has automatically checked Fed With. since it is exempt from it



But S Corp Medical premiums are NOT exempt from Federal Withholding (only exempt from SS and Medicare) but it shows the same way.... Why??? Shouldn't this have the SS and Medicare checked instead and NOT Fed. Withholding?? (Note this was the default by Quickbooks – all blogs say not to change it.)

Edit payroll item (Company Contribution: S-Corp Medical Insurance) ✕



Taxes

Based on the tax tracking type you've chosen, QuickBooks automatically selects the taxes that are almost always affected by this payroll item. In most cases, you don't need to change the selections you see here.

PAYROLL ITEM ▲

<input type="checkbox"/>	Federal Unemployment
<input checked="" type="checkbox"/>	Federal Withholding
<input type="checkbox"/>	Medicare Company
<input type="checkbox"/>	Medicare Employee
<input type="checkbox"/>	Social Security Company
<input type="checkbox"/>	Social Security Employee

Click Default to revert to QuickBooks Desktop automatic settings.