

[REDACTED] Properties LLC
BALANCE SHEET
 As of June 2018

	TOTAL
Assets	
Current Assets	
Bank Accounts	
Third Coast Bnk P1 - 5442	21,970.25
Total Bank Accounts	21,970.25
Other Current Assets	
Due To/From Management LLC	16,946.63
Prepaid Insurance	5,279.00
Utility Deposits	3,400.00
Total Other Current Assets	25,625.63
Total Current Assets	47,595.88
Fixed Assets	
Rental Properties	
5302 [REDACTED]	
Accumulated Depreciation-Bldg	-30,267.00
Capital Improvements	41,937.89
Closing Costs	2,746.20
Land	50,000.00
Building	580,000.00
Loan Fees	2,519.00
Total 5302 [REDACTED]	646,936.09
Total Rental Properties	646,936.09
Total Fixed Assets	646,936.09
TOTAL ASSETS	694,531.97
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Property Taxes Payable	6,475.85
Renters Security Deposits Held	2,350.00
Total Current Liabilities	8,825.85
Long term Liabilities	
5302 H [REDACTED] Bank Loan	460,352.19
5302 H [REDACTED] Private Loan	175,000.00
Total Long-Term Liabilities	635,352.19
Total Liabilities	644,178.04

Equity	
Equity Investor - RE Holdings	10,000.00
Retained Earnings	17,674.14
Net Income	22,679.79

Total Equity	50,353.93
TOTAL LIABILITIES AND EQUITY	694,531.97

██████ Properties LLC

PROFIT AND LOSS

As of June 2018

		TOTAL
Income		
Income - Other	\$	18,168.71
Income - Rental	\$	81,870.54
Total Income	\$	100,039.25
GROSS PROFIT	\$	100,039.25
Expenses		
Cleaning / Maintenance	\$	(680.00)
Professional Fees	\$	(168.29)
Legal Fees	\$	(614.00)
Management Fees	\$	(600.00)
Property Manager	\$	(6,940.00)
Appliances	\$	(75.00)
Utilities	\$	(11,687.09)
Other Interest	\$	(5,105.00)
Trash	\$	(1,842.78)
Landscaping	\$	(720.00)
Materials (HD, Lowes, etc...)	\$	(4,692.96)
Maintenance Labor (Carlos)	\$	(6,018.00)
Mortgage Interest	\$	(12,021.21)
Property Taxes	\$	(14,301.95)
Insurance	\$	(10,593.45)
Office Expense	\$	(132.24)
Accounting	\$	(750.00)
Auto Gas	\$	(417.49)
Total Expenses	\$	(77,359.46)
NET OPERATING INCOME	\$	22,679.79