Neo International LLC

Inventory Valuation Detail

January 1 - March 15, 2021

DATE	TRANSACTION TYPE	NUM	NAME	QTY	RATE	FIFO COST	QTY ON HAND	ASSET VALUE
03/10/2021	Invoice	00240	Amazon	-20.00	2.78	-55.60	388,040.00	876,575.20
03/10/2021	Invoice	00241	IDENTITY GROUP LLC	-480.00	2.78	-1,334.40	387,560.00	875,240.80
03/11/2021	Invoice	00242	Amazon	-20.00	2.78	-55.60	387,540.00	875,185.20
03/11/2021	Invoice	00243	Amazon	-20.00	2.78	-55.60	387,520.00	875,129.60
03/12/2021	Invoice	00244	Amazon	-20.00	2.78	-55.60	387,500.00	875,074.00
03/12/2021	Invoice	00245	Amazon	-20.00	2.78	-55.60	387,480.00	875,018.40
03/15/2021	Invoice	00246	Amazon	-40.00	2.78	-111.20	387,440.00	874,907.20
03/15/2021	Invoice	00247	Amazon	-40.00	2.78	-111.20	387,400.00	874,796.00
03/15/2021	Invoice	00248	Amazon	-40.00	2.78	-111.20	387,360.00	874,684.80
Total for GIKO 1200H N95 Respirator (20/box 24bx/cs)				**-24,700.00**		**$ -68,666.00**	**387,360.00**	**$874,684.80**
GIKO 1400 N95 Respirator (10/box 30bx/cs)								
Beginning Balance							26,730.00	76,447.80
01/04/2021	Invoice	00201	Kristo Kyle	-300.00	2.86	-858.00	26,430.00	75,589.80
01/07/2021	Inventory Qty Adjust	65		-10.00	2.86	-28.60	26,420.00	75,561.20
01/15/2021	Invoice	00207	Gwen Wise	-60.00	2.86	-171.60	26,360.00	75,389.60
01/22/2021	Inventory Qty Adjust	68		-30.00	2.86	-85.80	26,330.00	75,303.80
02/02/2021	Invoice	00213	IDENTITY GROUP LLC	-20.00	2.86	-57.20	26,310.00	75,246.60
02/08/2021	Invoice	00216	Kathy Spaid	-10.00	2.86	-28.60	26,300.00	75,218.00
02/09/2021	Invoice	00217	Courtney Greene	-10.00	2.86	-28.60	26,290.00	75,189.40
02/09/2021	Inventory Qty Adjust	70		-10.00	2.86	-28.60	26,280.00	75,160.80
03/04/2021	Invoice	00236	IDENTITY GROUP LLC	-300.00	2.86	-858.00	25,980.00	74,302.80
Total for GIKO 1400 N95 Respirator (10/box 30bx/cs)				**-750.00**		**$ -2,145.00**	**25,980.00**	**$74,302.80**
KN95 8012 (30/box)								
Beginning Balance							0.00	0.00
Total for KN95 8012 (30/box)							**0.00**	**$0.00**
Total for Respirator				**-25,450.00**		**$ -70,811.00**	**413,340.00**	**$948,987.60**
Total for PPE Inventory				**-36,550.00**		**$ -73,552.70**	**603,740.00**	**$993,422.90**

ran this yesterday before starting adjustments

Neo International LLC

Inventory Valuation Detail

August 23, 2021

DATE	TRANSACTION TYPE	NUM	NAME	QTY	RATE	FIFO COST	QTY ON HAND	ASSET VALUE
PPE Inventory								
Face Mask								
OSS Care Face Mask - Child/Blue								
Beginning Balance							6,900.00	1,704.30
Total for OSS Care Face Mask - Child/Blue							**6,900.00**	**$1,704.30**
OSS Care Face Mask - Child/Pink								
Beginning Balance							0.00	0.00
Total for OSS Care Face Mask - Child/Pink							**0.00**	**$0.00**
OSS Care Face Mask - Child/White								
Beginning Balance							7,300.00	-790.40
Total for OSS Care Face Mask - Child/White							**7,300.00**	**$ -790.40**
OSS Care Face Mask - Child/Yellow								
Beginning Balance							6,300.00	1,556.10
Total for OSS Care Face Mask - Child/Yellow							**6,300.00**	**$1,556.10**
OSS-Care 3-ply Surgical Face Mask - Blue (50/box 75bx/cs)								
Beginning Balance							32,650.00	8,064.55
Total for OSS-Care 3-ply Surgical Face Mask - Blue (50/box 75bx/cs)							**32,650.00**	**$8,064.55**
OSS-Care 3-ply Surgical Face Mask - White (50/box 75bx/cs)								
Beginning Balance							850.00	209.95
Total for OSS-Care 3-ply Surgical Face Mask - White (50/box 75bx/cs)							**850.00**	**$209.95**
Total for Face Mask							**54,000.00**	**$10,744.50**
Face Shields								
Face Shields								
Beginning Balance							0.00	0.00
Total for Face Shields							**0.00**	**$0.00**
Total for Face Shields							**0.00**	**$0.00**
Respirator								
GIKO 1200H N95 Respirator (20/box 24bx/cs)								
Beginning Balance							485,460.00	952,398.00
Total for GIKO 1200H N95 Respirator (20/box 24bx/cs)							**485,460.00**	**$952,398.00**
GIKO 1400 N95 Respirator (10/box 30bx/cs)								
Beginning Balance							25,260.00	72,243.60
Total for GIKO 1400 N95 Respirator (10/box 30bx/cs)							**25,260.00**	**$72,243.60**
KF94 Respirator Mask								
Beginning Balance							850.00	595.00
Total for KF94 Respirator Mask							**850.00**	**$595.00**
KN95 8012 (30/box)								
Beginning Balance							0.00	0.00
Total for KN95 8012 (30/box)							**0.00**	**$0.00**
Total for Respirator							**511,570.00**	**$1,025,236.60**
Total for PPE Inventory							**565,570.00**	**$1,035,981.10**

ran this yesterday before starting adjustments

Inventory Starting Value #START

Help

VALUE
$0.00

PPE Inventory:Respirator:GIKO 1200H N95 Respirator (20/box 24bx/cs)

Something's not quite right

Unable to post to 2021 date

Please select a date that comes before any transactions that used this item.

Initial quantity on hand

0

As of date

03/16/2021

Initial cost

0

Inventory asset account

Inventory:Inventory - PPE

Inventory adjustment account

Cost of Goods Sold:Inventc

Reference no.

START

Memo

GIKO 1200H N95 Respirator (20/box) - transition this item to consignment 3/16/21

Neo International LLC

+ New

Overview

Month-end review

Dashboard

Transactions

Sales

Cash flow

Expenses

Projects

Payroll

Time

Reports

Taxes

Mileage

Accounting

My accountant

Reports

Reports Performance center

Transaction Report

Back to report summary

Report period

Custom 01/01/2020 to 12/31/2020

Rows/columns

Group by Other

Accounting method

Cash Accrual

Filters: Distribution Account ✕

Sort Add notes

DATE	TRANSACTION TYPE	NUM	ADJ
Cost of Goods Sold			
Inventory Adjustment			
03/16/2020	Inventory Starting Value	START	No
Total for Inventory Adjustment			
Total for Cost of Goods Sold			
TOTAL			

Neo International LLC

Inventory Valuation Detail

March 15, 2021

DATE	TRANSACTION TYPE	NUM	NAME	QTY	RATE	FIFO COST	QTY ON HAND	ASSET VALUE
PPE Inventory								
Face Mask								
OSS Care Face Mask - Child/Blue								
Beginning Balance							7,450.00	1,840.15
Total for OSS Care Face Mask - Child/Blue							**7,450.00**	**$1,840.15**
OSS Care Face Mask - Child/Pink								
Beginning Balance							50.00	12.35
Total for OSS Care Face Mask - Child/Pink							**50.00**	**$12.35**
OSS Care Face Mask - Child/White								
Beginning Balance							10,500.00	0.00
Total for OSS Care Face Mask - Child/White							**10,500.00**	**$0.00**
OSS Care Face Mask - Child/Yellow								
Beginning Balance							9,400.00	2,321.80
Total for OSS Care Face Mask - Child/Yellow							**9,400.00**	**$2,321.80**
OSS-Care 3-ply Surgical Face Mask - Blue (50/box 75bx/cs)								
Beginning Balance							160,750.00	39,705.25
Total for OSS-Care 3-ply Surgical Face Mask - Blue (50/box 75bx/cs)							**160,750.00**	**$39,705.25**
OSS-Care 3-ply Surgical Face Mask - White (50/box 75bx/cs)								
Beginning Balance							2,250.00	555.75
Total for OSS-Care 3-ply Surgical Face Mask - White (50/box 75bx/cs)							**2,250.00**	**$555.75**
Total for Face Mask							**190,400.00**	**$44,435.30**
Face Shields								
Face Shields								
Beginning Balance							0.00	0.00
Total for Face Shields							**0.00**	**$0.00**
Total for Face Shields							**0.00**	**$0.00**
Respirator								
GIKO 1200H N95 Respirator (20/box 24bx/cs)								
Beginning Balance							387,480.00	875,018.40
03/15/2021	Invoice	00246	Amazon	-40.00	2.78	-111.20	387,440.00	874,907.20
03/15/2021	Invoice	00247	Amazon	-40.00	2.78	-111.20	387,400.00	874,796.00
03/15/2021	Invoice	00248	Amazon	-40.00	2.78	-111.20	387,360.00	874,684.80
Total for GIKO 1200H N95 Respirator (20/box 24bx/cs)				**-120.00**		**$ -333.60**	**387,360.00**	**$874,684.80**
GIKO 1400 N95 Respirator (10/box 30bx/cs)								
Beginning Balance							25,980.00	74,302.80
Total for GIKO 1400 N95 Respirator (10/box 30bx/cs)							**25,980.00**	**$74,302.80**
KN95 8012 (30/box)								
Beginning Balance							0.00	0.00
Total for KN95 8012 (30/box)							**0.00**	**$0.00**
Total for Respirator				**-120.00**		**$ -333.60**	**413,340.00**	**$948,987.60**
Total for PPE Inventory				**-120.00**		**$ -333.60**	**603,740.00**	**$993,422.90**

After above START cost change:
No change as of 3/15/21 to GIKO 1200H N95
value correctly at $874,684.80

Neo International LLC

Inventory Valuation Detail

August 23, 2021

DATE	TRANSACTION TYPE	NUM	NAME	QTY	RATE	FIFO COST	QTY ON HAND	ASSET VALUE
PPE Inventory								
Face Mask								
OSS Care Face Mask - Child/Blue								
Beginning Balance							6,900.00	1,704.30
Total for OSS Care Face Mask - Child/Blue							**6,900.00**	**$1,704.30**
OSS Care Face Mask - Child/Pink								
Beginning Balance							0.00	0.00
Total for OSS Care Face Mask - Child/Pink							**0.00**	**$0.00**
OSS Care Face Mask - Child/White								
Beginning Balance							7,300.00	-790.40
Total for OSS Care Face Mask - Child/White							**7,300.00**	**$ -790.40**
OSS Care Face Mask - Child/Yellow								
Beginning Balance							6,300.00	1,556.10
Total for OSS Care Face Mask - Child/Yellow							**6,300.00**	**$1,556.10**
OSS-Care 3-ply Surgical Face Mask - Blue (50/box 75bx/cs)								
Beginning Balance							32,650.00	8,064.55
Total for OSS-Care 3-ply Surgical Face Mask - Blue (50/box 75bx/cs)							**32,650.00**	**$8,064.55**
OSS-Care 3-ply Surgical Face Mask - White (50/box 75bx/cs)								
Beginning Balance							850.00	209.95
Total for OSS-Care 3-ply Surgical Face Mask - White (50/box 75bx/cs)							**850.00**	**$209.95**
Total for Face Mask							**54,000.00**	**$10,744.50**
Face Shields								
Face Shields								
Beginning Balance							0.00	0.00
Total for Face Shields							**0.00**	**$0.00**
Total for Face Shields							**0.00**	**$0.00**
Respirator								
GIKO 1200H N95 Respirator (20/box 24bx/cs)								
Beginning Balance							485,460.00	781,110.00
Total for GIKO 1200H N95 Respirator (20/box 24bx/cs)							**485,460.00**	**$781,110.00**
GIKO 1400 N95 Respirator (10/box 30bx/cs)								
Beginning Balance							25,260.00	72,243.60
Total for GIKO 1400 N95 Respirator (10/box 30bx/cs)							**25,260.00**	**$72,243.60**
KF94 Respirator Mask								
Beginning Balance							850.00	595.00
Total for KF94 Respirator Mask							**850.00**	**$595.00**
KN95 8012 (30/box)								
Beginning Balance							0.00	0.00
Total for KN95 8012 (30/box)							**0.00**	**$0.00**
Total for Respirator							**511,570.00**	**$853,948.60**
Total for PPE Inventory							**565,570.00**	**$864,693.10**

After above START change I had wanted these 485460 units to reflect Asset Value of $0 (zero). I can not figure out where $781,110 comes from.

I haven't done the same to the GIKO 1400 N95's but need to also have them reflect n asset value of $0 as of 3/16/21

What do I do?