

# Balance Sheet Report

[Back to report list](#)  
Report period

Last Year  to

Customize

Display columns by: Total Only

Show non-zero or active only: Active rows/active columns

Compare another period: Select period

Accounting method:  Cash  Accrual

Collapse Sort Add notes Edit titles   

## Balance Sheet As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1100 Business Checking (6905)	1,327.39
<b>Total Bank Accounts</b>	<b>\$1,327.39</b>
Other Current Assets	
1120 Prepaid Expenses	25.00
1201 Inventory (Clearing)	12,893.07
1211 Packaging (Clearing)	1,857.60
<b>Total Other Current Assets</b>	<b>\$14,775.67</b>
<b>Total Current Assets</b>	<b>\$16,103.06</b>
<b>TOTAL ASSETS</b>	<b>\$16,103.06</b>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	

+ New

- Dashboard
- Banking >
- Expenses >
- Sales >
- Cash Flow >
- Projects >
- Payroll >
- Reports**
- Taxes
- Mileage
- Accounting >
- My Accountant
- Apps
- Live Bookkeeping

# Balance Sheet Report

[Back to report list](#)  
Report period

Last Year  to

Customize

Display columns by: Total Only

Show non-zero or active only: Active rows/active columns

Compare another period: Select period

Accounting method:  Cash  Accrual

Collapse Sort Add notes Edit titles   

## Balance Sheet As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1100 Business Checking (6905)	1,327.39
<b>Total Bank Accounts</b>	<b>\$1,327.39</b>
Accounts Receivable	
1110 Accounts Receivable (A/R)	253.00
<b>Total Accounts Receivable</b>	<b>\$253.00</b>
Other Current Assets	
1120 Prepaid Expenses	25.00
1200 Inventory Asset	6,023.00
1201 Inventory (Clearing)	0.00
1210 Packaging	788.76
1211 Packaging (Clearing)	0.00
<b>Total Other Current Assets</b>	<b>\$6,836.76</b>

**Transaction Report**  
January - December 2020

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
▼ Inventory (Clearing)								
05/01/2020	Bill				1201 Inventory (Clearing)		127.56	127.56
05/03/2020	Expense				1201 Inventory (Clearing)		350.50	478.06
05/03/2020	Expense				1201 Inventory (Clearing)		907.00	1,385.06
05/05/2020	Expense				1201 Inventory (Clearing)		118.80	1,503.86
05/05/2020	Expense				1201 Inventory (Clearing)		124.80	1,628.66
05/05/2020	Expense				1201 Inventory (Clearing)		284.40	1,913.06
05/05/2020	Expense				1201 Inventory (Clearing)		246.17	2,159.23
05/06/2020	Expense				1201 Inventory (Clearing)		332.59	2,491.82
05/06/2020	Expense				1201 Inventory (Clearing)		146.13	2,637.95
05/09/2020	Expense				1201 Inventory (Clearing)		24.65	2,662.60
05/11/2020	Expense				1201 Inventory (Clearing)		60.00	2,722.60
05/11/2020	Expense				1201 Inventory (Clearing)		202.50	2,925.10
05/11/2020	Expense				1201 Inventory (Clearing)		180.00	3,105.10
05/11/2020	Expense				1201 Inventory (Clearing)		180.00	3,285.10
05/11/2020	Expense				1201 Inventory (Clearing)		95.81	3,380.91
05/12/2020	Expense				1201 Inventory (Clearing)		157.50	3,538.41
05/15/2020	Expense				1201 Inventory (Clearing)		160.00	3,698.41
05/15/2020	Expense				1201 Inventory (Clearing)		260.00	3,958.41
05/24/2020	Expense				1201 Inventory (Clearing)		310.00	4,268.41
05/31/2020	Expense				1201 Inventory (Clearing)		480.00	4,748.41
05/31/2020	Expense				1201 Inventory (Clearing)		240.00	4,988.41
05/31/2020	Expense				1201 Inventory (Clearing)		720.00	5,708.41
06/01/2020	Inventory Qty Adjust				1201 Inventory (Clearing)	1201 Inventory (Clearing)	-604.00	5,104.41
06/01/2020	Inventory Qty Adjust				1201 Inventory (Clearing)	1201 Inventory (Clearing)	-700.70	4,403.71
06/01/2020	Inventory Qty Adjust				1201 Inventory (Clearing)	1201 Inventory (Clearing)	-600.40	3,803.31
06/01/2020	Inventory Qty Adjust				1201 Inventory (Clearing)	-Split-		3,803.31
06/01/2020	Journal Entry				1201 Inventory (Clearing)	-Split-	-3.41	3,799.90
06/01/2020	Inventory Qty Adjust				1201 Inventory (Clearing)	1201 Inventory (Clearing)	-276.90	3,523.00
06/01/2020	Inventory Qty Adjust				1201 Inventory (Clearing)	1201 Inventory (Clearing)	-276.90	3,246.10
06/01/2020	Inventory Qty Adjust				1201 Inventory (Clearing)	1201 Inventory (Clearing)	-314.20	2,931.90
06/01/2020	Inventory Qty Adjust				1201 Inventory (Clearing)	1201 Inventory (Clearing)	-314.20	2,617.70
06/01/2020	Inventory Qty Adjust				1201 Inventory (Clearing)	1201 Inventory (Clearing)	-325.70	2,292.00
06/01/2020	Inventory Qty Adjust				1201 Inventory (Clearing)	1201 Inventory (Clearing)	-325.70	1,966.30
06/01/2020	Inventory Qty Adjust				1201 Inventory (Clearing)	1201 Inventory (Clearing)	-416.90	1,549.40
06/01/2020	Inventory Qty Adjust				1201 Inventory (Clearing)	1201 Inventory (Clearing)	-416.90	1,132.50
06/01/2020	Inventory Qty Adjust				1201 Inventory (Clearing)	1201 Inventory (Clearing)	-560.00	572.50
06/01/2020	Inventory Qty Adjust				1201 Inventory (Clearing)	1201 Inventory (Clearing)	-572.50	0.00

Inventory purchases going into Inventory (Clearing) account

1 Inventory Qty Adjust to move individual inventory purchases that were booked into Inventory (Clearing) account into main Inventory account

0.00

Adjustment date

06/01/2020

Reference no.

Inventory adjustment account

1201 Inventory (Clearing)

← Inventory Qty Adjust entry to remove to Inventory (Clearing Account)

## ▼ New adjustments

	#	PRODUCT	DESCRIPTION	QTY ON HAND	NEW QTY	CHANGE IN QTY	
⋮	1						🗑
⋮	2						🗑

Add lines

Clear all lines

## ▼ Previous adjustments

#	PRODUCT	DESCRIPTION	CHANGE IN QTY	
1			10	🗑
2			5	🗑
3			5	🗑
4			5	🗑
5			5	🗑
6			5	🗑
7			5	🗑
8			5	🗑
9			5	🗑
10			5	🗑
11			5	🗑
12			5	🗑

Products are set to be part of main Inventory account