

Port Townsend School of Woodworking

New P&L 2019

01/16/19

January through December 2018

Accrual Basis

	Jan - Dec 18	Jan - Dec 17	\$ Change
Ordinary Income/Expense			
Income			
Non-Profit Income			
01- Tuition	386,543.51	349,522.51	37,021.00
02-Donations	66,120.63	25,358.47	40,762.16
03-Grants	1,000.00	15,600.00	-14,600.00
04-Material Fees Rec'd	28,913.60	23,243.11	5,670.49
06-Retail Sales	5,382.63	5,688.38	-305.75
08-Interest Income	196.79	120.44	76.35
09-Other Income	56.00	0.00	56.00
10-Sale of Assets Gain or Loss	-549.28	0.00	-549.28
Total Non-Profit Income	487,663.88	419,532.91	68,130.97
Total Income	487,663.88	419,532.91	68,130.97
Cost of Goods Sold	2,231.19	1,809.07	422.12
Gross Profit	485,432.69	417,723.84	67,708.85
Expense			
#1 TEACHING PROGRAM			
01 Contract Services	61,414.59	41,873.66	19,540.93
02 Payroll			
Course Development	1,611.25	5,624.13	-4,012.88
Faculty Administration	30.00	0.00	30.00
Instructor Training	1,140.00	0.00	1,140.00
Program Management	6,839.50	29,178.46	-22,338.96
Shop Management			
Course SetUp TearDown	15,580.75	10,506.38	5,074.37
Materials Prep	3,612.75	3,319.50	293.25
Repair and Maintenance	175.00	0.00	175.00
Shop Management - Other	5,059.75	4,489.00	570.75
Total Shop Management	24,428.25	18,314.88	6,113.37
Student Services/ Registration	21,079.49	19,013.63	2,065.86
Teaching Assistant	38,293.25	26,253.76	12,039.49
Teaching Faculty	77,329.25	74,241.45	3,087.80
02 Payroll - Other	679.00	0.00	679.00
Total 02 Payroll	171,429.99	172,626.31	-1,196.32
03 Program Materials	23,273.34	20,872.71	2,400.63
03.5 Artist in Residence	1,200.00	0.00	1,200.00
04 Events	223.32	1,790.77	-1,567.45
05 Registration	13,005.57	10,634.34	2,371.23
06 Shop			
Furniture & Fixtures Expense	0.00	96.39	-96.39
Office			
Postage	0.00	16.60	-16.60
Supplies	0.00	330.13	-330.13
Total Office	0.00	346.73	-346.73
Repairs & Maintenance			
Facility	650.20	941.52	-291.32
Tools/Equip	3,661.49	1,649.24	2,012.25
Total Repairs & Maintenance	4,311.69	2,590.76	1,720.93

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Shop Equipment & Tools	7,854.31	5,355.10	2,499.21
Shop Supplies and Materials	3,946.35	3,682.06	264.29
Total 06 Shop	16,112.35	12,071.04	4,041.31
07 Rent & Utilities			
Leasehold Tax %	1,594.80	1,216.44	378.36
Rent			
Rent 304	7,378.56	4,904.97	2,473.59
Rent 315	5,041.92	4,817.85	224.07
Rent Additional Class Space	321.55	531.57	-210.02
Total Rent	12,742.03	10,254.39	2,487.64
Utilities			
Utilities 304	1,028.97	900.00	128.97
Utilities 315	2,085.55	2,214.04	-128.49
Total Utilities	3,114.52	3,114.04	0.48
Total 07 Rent & Utilities	17,451.35	14,584.87	2,866.48
09 Travel	0.00	200.00	-200.00
10 Insurance	1,787.00	1,513.85	273.15
11 Depreciation	12,026.00	11,756.00	270.00
Total #1 TEACHING PROGRAM	317,923.51	287,923.55	29,999.96
#2 SPECIAL PROJECTS	0.00	126.02	-126.02
R - ADMINISTRATION			
01 Contract Services	480.00	4,452.68	-3,972.68
02 Payroll			
Bookkeeping	7,431.49	6,663.41	768.08
Executive Director	42,758.56	11,946.57	30,811.99
Faculty Administration	0.00	6,464.50	-6,464.50
Rounding Calculation for Salary	0.00	11.25	-11.25
Sick Leave/Vacation	5,500.28	0.00	5,500.28
Staff Bonus	0.00	22,798.10	-22,798.10
Total 02 Payroll	55,690.33	47,883.83	7,806.50
03 Taxes and Licenses	7,419.08	7,616.23	-197.15
03.1 Dues, Subscrips & Pubs	483.00	498.85	-15.85
04 Events	156.97	2,076.07	-1,919.10
05 Bank Charges & Cr Card Fees	82.81	116.68	-33.87
06 Office	1,935.79	2,724.26	-788.47
07 Rent and Utilities	3,831.62	3,925.13	-93.51
08 Staff Training (and Board)	0.00	108.64	-108.64
09 Travel, Lodging, Meals	476.69	0.00	476.69
10 Insurance	1,765.91	1,865.00	-99.09
13 Late Fees	44.01	3.06	40.95
14 Miscellaneous	4.29	0.00	4.29
Total R - ADMINISTRATION	72,370.50	71,270.43	1,100.07
S - MARKETING	41,748.12	29,217.33	12,530.79
TT- FUNDRAISING	3,703.97	3,276.65	427.32
U-PAYROLL TAXES	26,929.13	25,641.98	1,287.15
W-Other Expense	19,843.18	2,005.95	17,837.23

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X-Pass Thru & Voids;	0.00	-24.46	24.46
Y - Retroactive Pay Holding	103.50	0.00	103.50
Total Expense	<u>482,621.91</u>	<u>419,437.45</u>	<u>63,184.46</u>
Net Ordinary Income	2,810.78	-1,713.61	4,524.39
Other Income/Expense			
Other Expense	1,947.84	330.96	1,616.88
Net Other Income	<u>-1,947.84</u>	<u>-330.96</u>	<u>-1,616.88</u>
Net Income	<u><u>862.94</u></u>	<u><u>-2,044.57</u></u>	<u><u>2,907.51</u></u>