

Statement of Cash Flows

January through December 2020

	Jan - Dec 20
OPERATING ACTIVITIES	
Net Income	34,425.72
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-16,881.86
Inventory Asset	529.87
Accounts Payable	-9,114.31
Credit Card	7,946.03
0	-334.67
3	-1,006.94
3	-243.69
Federal Withholding Liability	1,231.81
Fica Liability	-776.24
State Withholding Liability	789.00
Net cash provided by Operating Activities	16,564.72
INVESTING ACTIVITIES	
2002 Travis Trailer	-2,277.15
Net cash provided by Investing Activities	-2,277.15
FINANCING ACTIVITIES	
1990 Kenworth loan	-3,000.00
skid steer	-1,289.34
35-3 loan	-5,497.29
35-4 loan	-13,388.54
100 acres loan	-1,357.96
Net cash provided by Financing Activities	-24,533.13
Net cash increase for period	-10,245.56
Cash at beginning of period	16,998.77
Cash at end of period	6,753.21

Shouldn't a negative A/R balance *increase* cash? This one decreases it.
A/R 1/1/20- 41,619.80
A/R 12/31/20- 24,737.90

A/P 1/1/20- 38,095.03
A/P 12/31/20- 28,980.72
I think this is correct.

This is an A/P account. After a credit card is reconciled, Quickbooks generates a bill, which I save in a special A/P account. Possibly this could affect the accuracy of my cash based reports.
1/1/20- 17,160.12
12/21/20- 25,106.15
I think this is correct in that it should increase cash.

This is a credit card.
1/1/20- 2,715.12
12/31/20- 2,380.45
This checks out as well.