

# Journal Entry #21

Journal date

02/25/2019

Journal no.

21

#	ACCOUNT	DEBITS	CREDITS	DESCRIPTION
1	Partner Distribution / Loans		30,083.20	TF - Loan to Conex for Funko
2	Cash on hand	30,083.20		TF - Loan to Conex for Funko
3	Cash on hand		Bank	
4	CITI		Bank	
5	PayPal		Bank	
6	Regions Checking - 7779		Bank	
7	Space Coast Credit Union		Bank	
8	Accounts Receivable	Accounts receivable (A/R)		
	Inventory Asset	Other Current Assets		
	Uncategorized Asset	Other Current Assets		
	Undeposited Funds	Other Current Assets		

← This is an Equity Account.

← As of now, we have it in a Bank Account named "Cash on Hand" Wouldn't this work as well? Or do we need to create another Bank account and name it a "Barter/Clearing" .....

Add lines

Clear all lines

Memo

Taken from a personal account to cover past due FUNKO billing. -MT

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1	Partner Distribution / Loans		30,083.20	TF - Loan t
2	Clearing / Barter	30,083.20		TF - Loan t
3				
4				
5				
6				
7				
8				
Total		30,083.20	30,083.20	

As I am creating the new "Bank" it also shows me these options on "Detail Type". Which one should I choose?

## Account

Account Type

Bank

\* Name

Clearing / Barter

\* Detail Type

Cash on hand

Description

- Cash on hand
- Checking
- Money Market
- Rents Held in Trust
- Savings
- Trust account

Is sub-account

Enter parent account

Balance as of

02/27/2019

Cancel

Save and Close